



AGENDA

Council Meeting

4:30 PM - Thursday, May 14, 2026
Municipal Office

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- 7.13. **Clerk Administrator's Report:** Employee Benefit Renewal 170
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8. BY-LAWS

- 8.1. By-law 27 of 2026 - amended Tax Rate By-law -presented under item 7.3
- 8.2. By-law 28 of 2026 - Council Remuneration 171 - 174
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9. NEW BUSINESS

- 9.1. Clerk Administrator: Alvinston Arena Floor Fundraiser Update: OHL game is confirmed
- 9.2. Verbal Update on the Arena Floor Project

10. CLOSED SESSION

- 10.1. 239(2)(b) personal matters about an identifiable individual including municipal employees

- 10.2. 239(2)(k) - a position, plan, procedure, criteria or instruction to be applied to any negotiations carried on or to be carried on by or on behalf of the municipality of local board

11. RISE AND REPORT

12. BY-LAW CONFIRMING PROCEEDINGS

- 12.1. By-law 29 of 2026 - Confirming By-law

13. ADJOURNMENT



MINUTES

Council Meeting

4:00 PM - Thursday, April 23, 2026
BAICCC - Auditorium

The Council of the Municipality of Brooke-Alvinston was called to order on Thursday, April 23, 2026, at 4:00 PM, in the BAICCC - Auditorium, with the following members present:

Council Present: Mayor David Ferguson, Deputy Mayor Frank Nemcek, Councillor Don McCabe, Councillor Jenny Redick, and Councillor Craig Sanders

Staff Present: Clerk Administrator Janet Denkers, Treasurer Stephen Ikert, Public Works Superintendent Jamie Butler, Parks & Recreation Manager Greg Thornicroft, Fire Chief Steve Knight, Engineer Ray Dobbin, and Drainage Superintendent David Moores

Regrets:

1 CALL TO ORDER

The Mayor called the meeting to order at 4:00 p.m. The meeting was held at the BAICCC.

2 DISCLOSURE OF PECUNIARY INTEREST

The Mayor requested that any pecuniary interests be declared when appropriate during the meeting.

3 MINUTES

a) Regular Council Meeting Minutes of April 8, 2026

RESOLUTION-2026-144

Councillor Craig Sanders made a motion that the minutes of the April 8, 2026 meeting be approved as presented without error or omission. Deputy Mayor Frank Nemcek seconded the motion.

Carried

4 BUSINESS ARISING FROM THE MINUTES

5 DELEGATIONS & TIMED EVENTS

a) Court of Revision(s): Tait Swartz Drain and Davidson Drain

RESOLUTION-2026-145

Councillor Craig Sanders made a motion that the Court of Revision(s) be opened. Councillor Don McCabe seconded the motion.

Carried

b) Court of Revision - Tait Swartz Drain

Ratepayers Present: Dino Pasut & John Simatovic

RESOLUTION-2026-146

Councillor Jenny Redick made a motion that Council adopts the schedule of assessment on the Tait Swartz Drain. Councillor Craig Sanders seconded the motion.

Carried**c) Court of Revision - Davidson Drain**

Ratepayers Present: Carl Munro, Ron & Bernie Davidson

It was noted that slight changes to the drain need to be made to include the Watt Cran Drain.

RESOLUTION-2026-147

Councillor Don McCabe made a motion that Council refer the report back to the Engineer for Revision to the Schedule of Assessment. Deputy Mayor Frank Nemcek seconded the motion.

Carried**d) Meeting to Consider - Morley Zavitz Drain**

Ratepayers Present: Glen Miller (County of Lambton), David Ferguson, Alfred McRae, Carson Rombouts and Wendy Milliken

RESOLUTION-2026-148

Councillor Jenny Redick made a motion that Council adopts the Engineer's Report on the Morley Zavitz Drain. Deputy Mayor Frank Nemcek seconded the motion.

Carried**e) Meeting to Consider - Crocket Drain - Meeting to Consider**

Ratepayers Present: Frank Nemcek; letter submitted by Stephen Gerber and Stacey Johnston

The Drainage Supt was requested to investigate pricing on the drain (plastic vs concrete) and investigate the area further with a report coming back for the May 14th meeting.

RESOLUTION-2026-149

Councillor Craig Sanders made a motion that Council adopts the Engineer's Report on the Crockett Drain Branch 'B'. Councillor Jenny Redick seconded the motion.

Carried**f) Meeting to consider - Cherry Creek Drain**

Ratepayers Present: Bud Kelly, Ron Martin, Frank Nemcek, Jim & Nancy Faflak, Dino Pasut, Jeff Lassaline, Ashley & Tom Parkins, Alan Percival, Jim Lucan, Les Douglas, Dave Mackellar, Phil Deschamps, Don Van Damme, Brad Goss and Jim Gilroy

A letter was submitted by Parkins Family Farm requesting the crossing at BM#1 be removed.

RESOLUTION-2026-150

Councillor Don McCabe made a motion that Council refers the report back to the Engineer for revision. Deputy Mayor Frank Nemcek seconded the motion.

Carried**6 CORRESPONDENCE****a) Municipal Correspondence:**

Councillor Redick acknowledged the Canada Day grant that was received from the Federal Government in the amount of \$10,000.

RESOLUTION-2026-151

Councillor Jenny Redick made a motion that the circulated correspondence be received and filed. Councillor Craig Sanders seconded the motion.

Carried

- b) City of Sarnia - Municipal Accountability and Public Trust

RESOLUTION-2026-152

Councillor Jenny Redick made a motion that the request for support from the City of Sarnia be received and filed. Councillor Craig Sanders seconded the motion.

Carried

- c) Municipality of Waterloo - Community & Well-being Plan

RESOLUTION-2026-153

Councillor Craig Sanders made a motion that the request for support from the Municipality of Waterloo be received and filed. Councillor Jenny Redick seconded the motion.

Carried

- d) Western Ontario Wardens Caucus - Emergency Room Reform

RESOLUTION-2026-154

Councillor Jenny Redick made a motion that the Council of the Municipality of Brooke-Alvinston supports the request from the WOWC to call on the Provincial Ministry of Health to take immediate action to reduce ER wait times with consideration for the importance of enhanced ER triage protocols and increased funding to strengthen emergency readiness. Councillor Craig Sanders seconded the motion.

Carried**7 STAFF REPORTS**

- a) **Clerk Administrator's Report:** 2026 Road Race

RESOLUTION-2026-155

Councillor Jenny Redick made a motion that the Council of the Municipality of Brooke-Alvinston has no objections to the temporary road closure of Nauvoo Road between Alvinston and Watford and the temporary closure of Churchill Line from Donnelly Road to Nauvoo Road and White Pine Road on Monday, May 18, 2026 for the Watford-Alvinston Optimist Road Race and that Churchill Line to Ebenezer Road be used as the detour route during the road race. Deputy Mayor Frank Nemcek seconded the motion.

Carried

- b) **Clerk Administrator's Report:** 2026 Municipal Election Accessibility Plan

RESOLUTION-2026-156

Councillor Craig Sanders made a motion that the report on the 2026 Municipal Election Accessibility Plan be received and filed. Councillor Jenny Redick seconded the motion.

Carried

- c) **Treasurer's Report:** Industrial, Commercial and Institutional (ICI) Recycling Costs for 2027 and Municipal Options

RESOLUTION-2026-157

Councillor Craig Sanders made a motion that Council maintain the current service model of providing ICI recycling services and absorb the associated costs within our current funding structure. Councillor Jenny Redick seconded the motion.

Carried

- d) **Public Works Superintendent's Report:** Revised - Roads Need Study

RESOLUTION-2026-158

Deputy Mayor Frank Nemcek made a motion that Council directly engage Black Creek Engineering to conduct a road needs study in the municipality for a total estimated cost of \$16,000 as they have previously done other work on the roads which should see a cost savings; and that the roads need study be completed with monies used from the savings in concrete crushing to pay for the study. Councillor Craig Sanders seconded the motion.

Carried

- e) **Public Works Superintendent's Report:** Engineering Proposal for Rokeby Line

RESOLUTION-2026-159

Councillor Jenny Redick made a motion that the proposal from Black Creek Engineering for the engineering on Rokeby Line be approved and that the municipality not tender the work as Black Creek has done previous work on the roads which would recognize efficiencies in the report. Councillor Craig Sanders seconded the motion.

Carried

- f) **Clerk Administrator's Report:** Municipal Council Remuneration Review Report

RESOLUTION-2026-160

Councillor Jenny Redick made a motion that the changes presented for Council remuneration for the next Council term be approved and that a copy be presented at the May 14, 2026 regular session of Council for adoption. Councillor Craig Sanders seconded the motion.

Carried

8 BY-LAWS

- a) By-law 25 of 2026 - Morley Zavitz Drain

RESOLUTION-2026-161

Councillor Don McCabe made a motion that By-law 25 of 2026 (Morley Zavitz Drain) be read a first and second time. Councillor Craig Sanders seconded the motion.

Carried

9 NEW BUSINESS

- a) Fire Inspection Services

RESOLUTION-2026-162

Councillor Craig Sanders made a motion that the Municipality request that County of Lambton inspection services be investigated. Deputy Mayor Frank Nemcek seconded the motion.

Carried

- b) Flower pots - Alvinston and Inwood

RESOLUTION-2026-163

Councillor Craig Sanders made a motion that staff be directed to order 5 flower pots to be placed in Alvinston and Inwood Councillor Jenny Redick seconded the motion.

Carried

- c) Requests from the Optimist Club

RESOLUTION-2026-164

Councillor Craig Sanders made a motion that Council has no objections to aluminum signage being placed over the pavilion bar with the Optimist name on it; and that staff work with the Club to provide a listing of all sponsors that donated to the pavilion. Councillor Jenny Redick seconded the motion.

Carried

- d) The Public Works Superintendent advised that the road maintenance gravel is complete for 2026.
- e) Councillor Redick questioned the status of the proposed new surfaced tennis courts. She was advised that the Optimist Club anticipates it to be after Canada Day.
- f) Councillor McCabe provided a SCRCA update from a recent meeting he attended.
- g) The Mayor noted his wife recently completed the Boston Marathon.

10 CLOSED SESSION

11 RISE AND REPORT

12 BY-LAW CONFIRMING PROCEEDINGS

- a) Confirming By-law

RESOLUTION-2026-165

Deputy Mayor Frank Nemcek made a motion that By-law 26 of 2026 be read a first, second and third time and finally passed this 23rd day of April, 2026. Councillor Jenny Redick seconded the motion.

Carried

13 ADJOURNMENT

The meeting was adjourned at 5:06 p.m.

Clerk-Administrator

Mayor

April 1, 2026

Northern Ontario Municipalities

****Sent Via Email****

Re: Special Economic Zone

Dear Northern Ontario Municipalities,

The following resolution was ratified by Council of the City of Greater Sudbury on March 31, 2026:

WHEREAS Canada's economic security and modern defence capabilities depend on resilient supply chains, energy security, and reliable access to critical minerals;

AND WHEREAS Greater Sudbury is one of Canada's most important critical mineral hubs, producing and refining nickel, copper, and other critical minerals essential to national and provincial priorities;

AND WHEREAS these minerals support industries across Canada and among our allies, making Greater Sudbury a strategic centre in the global competition for critical resources;

AND WHEREAS mining activity in Greater Sudbury is rapidly expanding, with the number of mines within municipal boundaries expected to grow from nine to fifteen within five years;

AND WHEREAS the City maintains extensive infrastructure, including more than 3,600 kilometres of roads and major water and wastewater systems across a land mass comparable to Prince Edward Island, supporting both residents and a multi billion dollar industrial ecosystem;

AND WHEREAS the current municipal funding model does not reflect the scale of responsibility borne by Greater Sudbury, resulting in an unsustainable burden on local taxpayers despite the city generating nearly one third of Northern Ontario's GDP;

AND WHEREAS most mining related revenues flow to provincial and federal governments, with only a small portion reinvested in the community that enables this economic activity;

AND WHEREAS a Special Economic Zone designation would ensure that more of the wealth generated in Greater Sudbury is reinvested locally in infrastructure, housing, workforce development, and social services, with significant returns on this investment for both our communities and our government partners;

AND WHEREAS Greater Sudbury has strong partnerships with Atikameksheng Anishnawbek and Wahnapiatae First Nation, and enhanced fiscal capacity would support continued collaboration and shared prosperity;

THEREFORE BE IT RESOLVED that the Council of the City of Greater Sudbury formally request that the Government of Ontario designate Greater Sudbury as a Special Economic Zone;

AND BE IT FURTHER RESOLVED that the Council request the Government of Canada recognize Greater Sudbury as a region of national strategic importance and work with the province of Ontario to implement complementary federal measures;

AND BE IT FURTHER RESOLVED that this resolution be shared with Atikameksheng Anishnawbek, Wahnapiatae First Nation, FONOM, AMO, and all Northern Ontario municipalities for their support.

AND BE IT FURTHER RESOLVED that a letter conveying Council's support for these measures be sent to:

- Gimaa Craig Noochtai, Atikameksheng Anishnawbek
- Chief Larry Roque, Wahnapiatae First Nations
- The Honourable Doug Ford, Premier of Ontario
- The Right Honourable Mark Carney, Prime Minister of Canada
- The Federation of Northern Ontario Municipalities (FONOM)
- Association of Municipalities of Ontario (AMO)
- All Northern Ontario municipalities

Yours truly,

Brigitte Sobush
Manager of Clerk's Services/Deputy City Clerk

c. Members of City Council



Office of the City Clerk, City Hall
500 George Street North
Peterborough, Ontario
K9H 3R9

April 24, 2026

The Right Honourable Mark Carney, Prime Minister of Canada;
Honourable Patty Hajdu, Minister of Jobs and Families and Minister responsible for the Federal Economic Development Agency for Northern Ontario;
MP Emma Harrison;
Paul Thompson, Deputy Minister of Employment and Social Development;
Rob Wright, Deputy Minister of Labour and Associate Deputy Minister of Employment and Social Development;
Cliff Groen, Associate Deputy Minister of Employment and Social Development;
Honourable Doug Ford, Premier of Ontario;
Honourable Michael Parsa, Minister of Children, Community and Social Services;
MPP Dave Smith;
Daniele Zanotti, Deputy Minister of the Ministry of Children, Community, and Social Services;
Cordelia Clarke Julien, Assistant Deputy Minister Social Assistance Program Branch;
Federation of Canadian Municipalities (FCM);
Association of Municipalities of Ontario (AMO); and
All Ontario Municipalities

Subject: Guaranteed Basic Income Resolution

The following resolution, adopted by City Council at its meeting held on March 30, 2026, is forwarded for your consideration.

WHEREAS:

- 1. Poverty and income insecurity continue to negatively impact the health and well-being of residents in Peterborough and across Ontario;**
- 2. Municipal governments bear significant costs from the downstream effects of poverty, including increased demand for social services, emergency shelters, and community programs;**
- 3. Evidence from the Ontario Basic Income Pilot (2017–2019) and comparable programs demonstrated meaningful improvements in health, housing stability, and food security among participants;**



City of
Peterborough

4. A Guaranteed Basic Income (GBI) requires collaboration between the Government of Ontario and the Government of Canada to design, fund, and implement effectively; and
5. Municipalities, as the order of government closest to residents, are well-positioned to advocate for income security policies that reflect local needs.

THEREFORE BE IT RESOLVED THAT:

1. Council urges the Government of Ontario and the Government of Canada to collaborate on the design, funding, and implementation of a Guaranteed Basic Income for all Canadian residents;
2. Council calls upon the Province of Ontario to reinstate a basic income pilot with a view to province-wide implementation; and
3. The Clerk be directed to forward a certified copy of this resolution to the Premier of Ontario, the Prime Minister of Canada, our local MPP and MP, relevant federal and provincial Ministers, AMO and FCM, and to share it with all Ontario municipalities for endorsement.

Sincerely,

A handwritten signature in black ink, appearing to read "John Kennedy".

John Kennedy
City Clerk



Municipality of Huron Shores
 7 Bridge Street, PO Box 460
 Iron Bridge, ON P0R 1H0
 Tel: (705) 843-2033 Fax: (705) 843-2035

May 1, 2026

Subject: *Architectural Conservancy of Ontario (ACO) Proposal for 2026 Provincial Budget*

The Council of the Corporation of the Municipality of Huron Shores passed Resolution #26-08-15 at the Regular Meeting held Wednesday, April 8th, 2026, as follows:

“BE IT RESOLVED THAT the Municipality of Huron Shores supports the resolution of the Town of Saugeen Shores endorsing the Architectural Conservancy of Ontario (ACO) proposal to include \$10 million per year in the 2026 Provincial Budget for the Heritage Helping Housing (HHH) grant program;

AND THAT a copy of this resolution be forwarded to the Premier of Ontario, the Minister of Finance, the Minister of Citizenship and Multiculturalism, the local MPP, and all Ontario municipalities.”

Should you require anything further in order to address the above-noted resolution, please contact the undersigned

Yours truly,

Natashia Roberts

CAO/Clerk
 NR/KN

Cc: Premier of Ontario, the Minister of Finance, the Minister of Citizenship and Multiculturalism, the local MPP, and all Ontario municipalities

Sent by Email

May 1, 2026

The Honourable Peter Bethlenfalvy
MPP Pickering-Uxbridge
1550 Kingston Road, Suite 213
Pickering, ON L1V 1C3
Peter.BethlenfalvyCo@pc.ola.org

Subject: Corr. 06-26
Tracy Brown, Chair, Board of Trustees, Durham District School Board
Re: Request for Provincial School Board Governance Consultation Process

The Council of The Corporation of the City of Pickering considered the above matter at a Meeting held on April 27, 2026 and adopted the following resolution:

1. That Corr. 06-26, from Tracy Brown, Chair, Board of Trustees, Durham District School Board, dated March 26, 2026, regarding a Request for Provincial School Board Governance Consultation Process, be received and endorsed; and,
2. That a copy of this resolution be forwarded to Durham Region MP's, Durham Region MPP's, John Henry, Regional Chair, The Regional Municipality of Durham, the Association of Municipalities of Ontario (AMO), the Federation of Canadian Municipalities (FCM), all Ontario Municipalities, the Ontario Public School Boards' Association, and all Durham District School Board Trustees.

Should you require further information, please do not hesitate to contact the undersigned at 905.420.4660, extension 2019.

A copy of the original correspondence is attached for your information.

Yours truly



Susan Cassel
City Clerk

SC:am

Encl.

Copy: Juanita Nathan, MP Pickering-Brooklin
Jennifer McKelvie, MP Ajax
Ryan Turnbull, MP Whitby
Rhonda Kirkland, MP Oshawa
Jamil Jivani, MP Bowmanville-Oshawa North
Jacob Mantle, MP York-Durham
Hon. Todd McCarthy, MPP Durham
Rob Cerjanec, MPP Ajax
Lorne Coe, MPP Whitby
Jennifer French, MPP Oshawa
Laurie Scott, MPP Haliburton-Kawartha Lakes-Brock
John Henry, Regional Chair, The Regional Municipality of Durham
Association of Municipalities of Ontario (AMO)
Federation of Canadian Municipalities (FCM)
All Ontario Municipalities
Ontario Public School Boards' Association
Durham District School Board Trustees

Chief Administrative Officer



Durham District School Board

400 Taunton Road East, Whitby, Ontario L1R 2K6
Phone: 905-666-5500; Toll Free: 1-800-265-3968

March 26, 2026

The Honourable Doug Ford, Premier
Premier's Office
Legislative Building, Queen's Park
Toronto, ON M7A 1A5

And

The Honourable Paul Calandra, Minister of Education
Ministry of Education
315 Front Street West, 14th Floor
Toronto, ON M7A 0B8

Sent via email: premier@ontario.ca; minister.edu@ontario.ca

Re: Request for Provincial School Board Governance Consultation Process

Dear Premier Ford and Minister Calandra,

On behalf of the Board of Trustees of the Durham District School Board, I am writing to request that a province-wide consultation process take place before making any governance changes or decisions that would result in the elimination of school board trustees.

The potential elimination of trustees is concerning and represents a significant shift in Ontario's education governance. Trustees serve as a longstanding, essential democratic link between local communities and the public education system. Any change of this magnitude should not be considered without seeking input through evidence-based research and meaningful public engagement.

It is essential that communities have an opportunity to fully understand and respond to the implications of a proposal that would remove school board trustees, which may have unintended negative consequences on the communities that we are elected to serve. We understand you have recently heard from a number of other boards across the province, and we strongly agree with the statement from our colleagues at Avon Maitland DSB that *"transparency regarding the rationale, objectives, and anticipated outcomes of this proposal is essential to maintaining public trust and ensuring informed dialogue."*

Durham Region includes diverse, urban, suburban, and rural communities, all with vastly varying histories and needs. Local representation ensures the unique needs of each of our communities are considered and met. As a Board of Trustees, we are firmly and proudly



Durham District School Board

400 Taunton Road East, Whitby, Ontario L1R 2K6

Phone: 905-666-5500; Toll Free: 1-800-265-3968

committed to promoting meaningful learning, connected communities, and well-being, being responsive to the priorities of the local community in carrying out our duties and responsibilities.

In parallel to this letter, we are also writing to the Ombudsman's Office to request an immediate review of the potential impacts of removing school board trustees with respect to fairness, openness, transparency, and accountability.

We thank you for your immediate attention to this important matter.

Sincerely,

Tracy Brown
Chair, Board of Trustees
Durham District School Board

cc.

Members of Provincial Parliament (MPPs) for Durham Region
Members of Parliament (MPs) for Durham Region
Regional Chair, Mayors and Council for Durham Region Municipalities
Ontario Public School Boards' Association and Members Board
DDSB Board of Trustees



The Corporation of the Municipality of Wawa

REGULAR COUNCIL MEETING

RESOLUTION

Tuesday, May 5, 2026

Resolution # RC26092	Meeting Order: 8
Moved by: <i>M Hatfield</i>	Seconded by: <i>J. Chopat</i>

WHEREAS housing affordability remains a critical issue in Ontario and across Canada, with the national average home sale price at approximately \$675,000, making homeownership increasingly difficult for first-time buyers; and

WHEREAS under the current Ontario Land Transfer Tax regime, first-time home buyers may receive a rebate of up to \$4,000 toward provincial land transfer tax, which fully offsets the tax only on homes valued up to approximately \$368,000, a level substantially below the current average home price; and

WHEREAS at a home purchase price of \$675,000 the provincial land transfer tax before any rebate can exceed \$8,000, meaning that even with the current maximum \$4,000 rebate first time buyers must pay a significant tax burden at closing that undermines housing affordability; and

WHEREAS the Council of the Corporation of the Municipality of Wawa acknowledges and applauds recent efforts by the Province of Ontario and the Government of Canada to improve housing affordability, including measures to reduce or rebate GST/HST on new housing construction and purchases; and

WHEREAS the vast majority of residential real estate transactions in Ontario, including both resale and new homes, are subject to provincial Land Transfer Tax, meaning that enhancements to the Land Transfer Tax rebate would provide broader and more immediate financial relief to first-time homebuyers.

NOW THEREFORE BE IT RESOLVED THAT the Council of the Corporation of the Municipality of Wawa formally requests that the Province of Ontario consider amending the Land Transfer Tax Act to:

Page 2...



The Corporation of the Municipality of Wawa

REGULAR COUNCIL MEETING

RESOLUTION

1. Increase the value threshold at which the first-time home buyer rebate fully offsets provincial Land Transfer Tax to a level that reflects current housing market realities (for example, to no less than \$675,000, aligning with the 2025 national average home price); and
2. Increase the maximum rebate amount available to first time home buyers accordingly (such as to a minimum of \$8,000, or a proportional figure tied to the new threshold) to meaningfully reduce upfront tax costs for first-time purchasers.

BE IT FURTHER RESOLVED THAT such amendments be designed to enhance housing affordability and access to homeownership for first-time buyers in urban, suburban, and rural communities alike; and

BE IT FURTHER RESOLVED THAT a copy of this resolution be forwarded to the Premier of Ontario, the minister of Finance, the Minister of Municipal Affairs and Housing, the local Member of Provincial Parliament, all Ontario municipalities of Ontario (AMO) for consideration and advocacy.

RESOLUTION RESULT		RECORDED VOTE		
<input checked="" type="checkbox"/>	CARRIED	MAYOR AND COUNCIL	YES	NO
<input type="checkbox"/>	DEFEATED	Mitch Hatfield		
<input type="checkbox"/>	TABLED	Cathy Cannon		
<input type="checkbox"/>	RECORDED VOTE (SEE RIGHT)	Melanie Pilon		
<input type="checkbox"/>	PECUNIARY INTEREST DECLARED	Jim Hoffmann		
<input type="checkbox"/>	WITHDRAWN	Joseph Opato		

Disclosure of Pecuniary Interest and the general nature thereof.

Disclosed the pecuniary interest and general name thereof and abstained from the discussion, vote and influence.

Clerk: _____

MAYOR – MELANIE PILON	DEPUTY CLERK – HEATHER RAINVILLE



www.springwater.ca

**2231 Nursery Road
Minesing, Ontario
L9X 1A8 Canada**

May 7, 2026

Sent via email: minister.mah@ontario.ca

Ministry of Municipal Affairs and Housing
College Park, 17th Floor
777 Bay Street
Toronto, ON M7A 2J3

RE: Provincial Bill 100 – Better Regional Governance Act, 2026

Please be advised that at its Regular meeting on May 6, 2026, Council of the Township of Springwater passed the following resolution:

Resolution C203-2026

Moved by: Deputy Mayor Cabral
Seconded by: Councillor Moore

Whereas Bill 100, the Better Regional Governance Act, 2026, introduced in the Legislative Assembly of Ontario, proposes significant changes to the governance structure of upper-tier regional municipalities, including the County of Simcoe; and,

Whereas the proposed legislation would authorize the Minister of Municipal Affairs and Housing to appoint the Warden of the County of Simcoe, rather than maintaining the longstanding practice of selection by County Council; and,

Whereas the County of Simcoe is comprised of 16 member municipalities, each represented at County Council, forming a governance model rooted in local representation and accountability to residents; and,

Whereas residents expect that those exercising authority over local decision-making are accountable to the communities they serve, and not appointed by or primarily aligned with the provincial government; and,

Whereas Bill 100 proposes a reduction in County Council composition and introduces the potential for provincially regulated weighted voting, creating uncertainty regarding equitable representation among member municipalities; and,

Phone: 705-728-4784
Ext. 2304

Clerk's Department

Fax: 705-728-6957



www.springwater.ca

**2231 Nursery Road
Minesing, Ontario
L9X 1A8 Canada**

Whereas the Province has indicated its intention to extend “Strong Chair” powers to the Warden of the County of Simcoe, thereby concentrating decision-making authority in a single office; and,

Whereas such concentration of authority may alter the balance of municipal governance and reduce the role of council-based decision-making; and,

Whereas the introduction of Strong Chair powers at the upper-tier level may give rise to governance challenges where alignment between the Head of Council, Council, and the communities they serve is not maintained; and,

Whereas municipal professional associations have cautioned that such a governance model may place senior municipal staff in a difficult position that may undermine their neutrality and professionalism, and there continues uncertainty and concern among residents regarding the concentration of authority in a single office and the reduced role of councils; and,

Whereas the Township of Springwater has previously expressed opposition to the expansion of “Strong Mayor” powers and has consistently supported transparent, accountable, and locally driven governance structures that respect the role of elected councils and reflect the interests of residents.

Now Therefore Be It Resolved That:

The Council of the Township of Springwater opposes Bill 100, the Better Regional Governance Act, 2026, in its current form; and,

That Council opposes the appointment of the Warden of the County of Simcoe by the Province, and affirms that the Warden should continue to be selected through a process that ensures accountability to the residents of Simcoe County; and,

That Council opposes the extension of “Strong Chair” powers to the Warden of the County of Simcoe, given the significant shift in governance authority and its potential impacts on local democracy, council function, and municipal administration; and,

That Council expresses concern regarding the potential introduction of provincially regulated weighted voting rules, and the absence of a clearly defined framework ensuring fair and equitable representation for all member municipalities; and,



www.springwater.ca

2231 Nursery Road
Minesing, Ontario
L9X 1A8 Canada

That the Government of Ontario be requested to amend Bill 100 to preserve local democratic authority, maintain council-based governance structures, and ensure that upper-tier municipal leadership remains accountable to local councils and communities; and,

That the Government of Ontario be further requested to undertake meaningful consultation with affected municipalities, including the County of Simcoe and its 16 member municipalities, prior to advancing any legislative or regulatory changes impacting municipal governance; and,

That this resolution be circulated to the Minister of Municipal Affairs and Housing, Members of Provincial Parliament, the Association of Municipalities of Ontario, the County of Simcoe, and all Ontario municipalities, for their consideration; and,

That this resolution also be shared with local media outlets to reflect community concerns and to clearly communicate the Township of Springwater's position to its residents.

Carried

Thank you for your attention in this matter.

Yours Truly,

A handwritten signature in black ink, appearing to read 'Renée Ainsworth'.

Renée Ainsworth
Deputy Chief Administrative Officer/Director of Corporate Services
renee.ainsworth@springwater.ca

cc. Simcoe County Council, clerks@simcoe.ca
Association of Ontario Municipalities resolutions@amo.on.ca
Members of Provincial Parliament
All Ontario Municipalities



**MUNICIPALITY OF BROOKE-ALVINSTON
NOTICE OF PUBLIC MEETING
CONCERNING A PROPOSED ZONING BY-LAW AMENDMENT**

TAKE NOTICE that the Council of the Corporation of the Municipality of Brooke-Alvinston will hold a Public Meeting on May 28, 2026, at 4:30 p.m. to consider a proposed Zoning By-law Amendment under Section 34 of the Planning Act, R.S.O. 1990, as amended.

THE PROPOSED ZONING BY-LAW AMENDMENT would amend the Municipality of Brooke-Alvinston Comprehensive Zoning By-law 9 of 2013 by changing the zoning on lands described as PLAN 5, S PART LOT 16, N PART LOT 17, RP 25R1181, PART 4, municipally known as 3126 Queen Street from the "Residential 4 (R4)" Zone to the "Residential 3 (R3)" Zone. The Zone change would permit residential intensification to allow for the construction of a Triplex Dwelling.

ANY PERSON may attend the public meeting and/or make written or oral representation either in support of or in opposition to the proposed Zoning By-law Amendment. If you wish to submit a written or make an oral presentation at the public hearing, please contact the Municipality of Brooke-Alvinston no later than 4:30 p.m. on May 22, 2026.

WRITTEN SUBMISSIONS in respect of the proposed Zoning By-law Amendment can be made to the Clerk of the Municipality of Brooke-Alvinston.

IF A PERSON or public body does not make oral submissions at the public meeting or make written submissions to the Municipality of Brooke-Alvinston before the Zoning By-law Amendment is passed the person or public body is not entitled to appeal the decision of the Municipality of Brooke-Alvinston to the Ontario Land Tribunal.

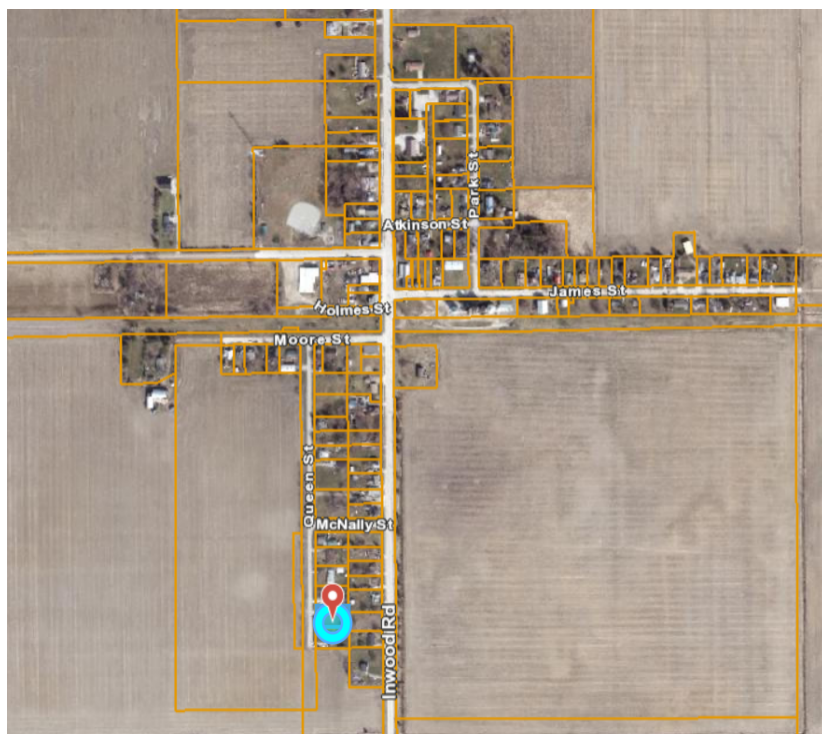
IF A PERSON or public body does not make oral submissions at a public meeting or make written submissions to the Municipality of Brooke-Alvinston before the Zoning By-law Amendment is passed, they may not be added as a party to the hearing of an appeal before the Ontario Land Tribunal unless, if in the opinion of the Tribunal, there are reasonable grounds to do so.

IF YOU WISH to be notified of the proposed Zoning By-law Amendment being passed, you must make a written request to the Clerk of the Municipality of Brooke-Alvinston.

THE PROPOSED AMENDMENT will be available for public inspection during regular office hours at the Brooke-Alvinston Municipal Office, located at 3236 River Street in Alvinston and at the public meeting.

THE KEY MAP shows more particularly the lands affected.

DATED at the Municipality of Brooke-Alvinston this 1st day of May, 2026.



Janet Denkers
Clerk Administrator
Municipality of Brooke-Alvinston
3236 River Street, Box 28
Alvinston, ON N0N 1A0
Telephone: 519-898-2173
Fax: 519-898-5653
Email:
jdenkers@brookealvinston.com

Janet Denkers
Clerk Administrator
CORPORATION OF THE MUNICIPALITY OF BROOKE-ALVINSTON
3236 River Street
Alvinston, Ontario
N0N 1A0

March 30, 2026

Title: Brooke-Alvinston plays soccer in 2026

Dear Janet Denkers:

On behalf of the Minister of Canadian Identity and Culture and Minister responsible for Official Languages, it is my pleasure to inform you that your application for funding has been approved.

A grant in the amount of \$5,000 will be awarded to help your organization carry out its activities under the Celebrate Canada Program, Soccer 2026 Component. This funding will be allocated over one government fiscal year 2026-2027 and will be subject to certain terms and conditions, the appropriation of funds by Parliament, and the budget levels of the Program.

One of our program representatives may contact you in the near future to review the terms and conditions and answer any questions you may have related to this funding. As indicated in our program application guidelines, all recipient organizations must take measures to create a safe and healthy workplace. You are also required to meet a number of requirements, including that you must not undermine the values underlying the *Canadian Charter of Rights and Freedoms*, the *Canadian Human Rights Act* and Canada's Anti-Racism Strategy.

In closing, I would like to take this opportunity to wish you and the members of your organization the greatest success in your endeavours.

Sincerely,



Kate Binnie
Director General
Major Events, Commemorations and State Ceremonial.

MEDIA RELEASE *For Immediate Release*

Brooke-Alvinston Community Fund Announces Distribution of Funds to Support Local Initiatives

Brooke-Alvinston— May 2026 — The Brooke-Alvinston Community Fund is proud to announce the distribution of \$1,500 in funding to support vital programs and services within Brooke-Alvinston. This investment reflects the municipal commitment of fostering growth, sustainability, and well-being for residents and organizations alike.

The funds will be allocated to key initiatives, including the Alvinston Arena Floor Project, the HAM camps and the Snack Program at Brooke Central School. Through these contributions, the Brooke-Alvinston Fund in conjunction with the Sarnia Community Fund aims to strengthen local resources, empower residents, and ensure that essential services continue to thrive.

"We're proud to support projects that make a real difference in our community. These investments not only improve our facilities, but also create opportunities for connection, growth and well being" said Mayor Dave Ferguson. "The contribution to the arena floor project, HAM Camps and the snack program shows a strong commitment to our residents – especially our youth."

Residents and stakeholders are encouraged to learn more about the fund and how they can donate by contacting the Sarnia Community Foundation or visiting www.sarniacommunityfoundation.ca

For media inquiries, please contact: Sarnia Community Foundation at 519-332-2588 or www.sarniacommunityfoundation.ca

FOR IMMEDIATE RELEASE

London Knights Exhibition Game to Support Alvinston Arena Floor Project

Alvinston, ON — The London Knights are lending their support to the Alvinston Arena Floor Project by offering Brooke-Alvinston to host an exhibition game on August 29th, when they face off against the Erie Otters.

In a strong show of community cooperation, Warwick Council has offered its arena facility to host the game, as the Alvinston Arena ice pad will still be under construction. This collaborative effort ensures the exhibition game can proceed while continuing to spotlight the importance of local infrastructure investment.

The Alvinston Arena Floor Project is a \$1.3 million community initiative, made possible through funding support from the Province of Ontario alongside generous corporate and community donations. The project represents a significant investment in the long-term sustainability of local recreation facilities and the community members who rely on them.

“This exhibition game highlights what can be accomplished when municipalities, and communities come together,” said Brooke-Alvinston Mayor David Ferguson. “We are extremely grateful to the London Knights and Warwick Council for helping bring attention and momentum to this important project.”

The August 29th exhibition game is expected to draw fans from across the region while showcasing the shared commitment to community development and grassroots sport.

More information about the game and the Alvinston Arena Floor Project will be released in the coming weeks.

Media Contact:

Jill Joris, Marketing and Fundraising Assistant

Municipality of Brooke-Alvinston

Email: arena@brookealvinston.com

Phone: 519-898-2173



855 Confederation St.,
 PO Box 2140
 Sarnia, ON N7T 7L6
 519-337-8201

May 7, 2026

City of Sarnia
 255 Christina Street N
 Sarnia, ON N7T 7N2
 Mayor Bradley
 Chris Carter – CAO
 Amy Burkhart – City Clerk

The Municipality of Brooke-Alvinston
 3236 River Street, Box 28
 Alvinston, ON N0N 1A0
 Mayor Ferguson
 Janet Denkers – Clerk-Administrator

Town of Petrolia
 411 Greenfield Street, Box 1270
 Petrolia, ON N0N 1R0
 Mayor Loosley
 Rick Charlebois – CAO

Township of Warwick
 6332 Nauvoo Road, RR#8
 Watford, ON N0M 2S0
 Mayor Case
 Trevor Jarrett – Treasurer / Deputy CAO

Village of Point Edward
 135 Kendall Street
 Point Edward, ON N7V 4G6
 Mayor Hand
 Jim Burns – CAO

Village of Oil Springs
 4591 Oil Springs Line
 Oil Springs ON N0N 1P0
 Mayor Veen
 Martha Gawley – Clerk-Treasurer

Re: Bluewater Power Group of Companies – 2026 Dividends

Bluewater Power is exceptionally pleased to announce that our Board of Directors has approved the payment of 2026 dividends to our Municipal Shareholders.

We are thrilled to pay dividends which not only surpass our budget but are the highest operating dividends in our history. It is important to note that this was not on the backs of distribution electricity ratepayers but rather was mostly due to stronger levels of other non-distribution revenue and expense reductions. I could not be more proud of our exceptional team who once again delivered outstanding results.

As a result, an operating dividend of \$2,319,179 will be paid out to our Municipal Shareholders according to their individual ownership ratios as outlined below.

... 2/



Please note these dividends are in addition to our promissory note payments already made in 2025 and as a result **total municipal returns for the year equal almost \$3.9Million.**

	<u>Dividends</u>	<u>Promissory Note</u>	<u>Total Returns</u>
Sarnia	\$1,995,654	\$1,326,660	\$3,322,314
Petrolia	\$ 170,692	\$ 113,471	\$ 284,163
Point Edward	\$ 78,156	\$ 51,956	\$ 130,112
Warwick	\$ 50,326	\$ 33,456	\$ 83,782
Brooke-Alvinston	\$ 16,698	\$ 11,101	\$ 27,799
Oil Springs	\$ 7,653	\$ -	\$ 7,653
Total	<u>\$2,319,179</u>	<u>\$1,536,644</u>	<u>\$ 3,855,823</u>

Bluewater Power is thrilled to be in a position to continue to provide exceptional financial returns to our Municipal owners. With this most recent payment, our total financial returns to our Shareholders now equal almost \$70 Million since inception.

I would be more than happy to make a Bluewater Power presentation to your Council with respect to this both the financial results and the annual Board reappointment process.

If you have any questions, please do not hesitate to contact me at any time.

Sincerely,

A handwritten signature in black ink that reads "Janice L. McMichael-Dennis".

Janice L. McMichael-Dennis
 President & Chief Executive Officer
 Bluewater Power Group of Companies

Cc: Garry McDonald
 Margaret Dragan
 Brad Goodhill



ROYAL CANADIAN LEGION, BR. 249
GRAND OPENING
CELEBRATIONS



Saturday, June 6, 2026

3-5pm with ceremonies at 4 pm

Stay for an unforgettable performance by

Jay Allan at 5pm

Join us as we proudly celebrate this important milestone in our history.

3259 Nauvoo Rd, Alvinston



Ontario
Provincial
Police

Police
provinciale
de l'Ontario



**Crime Prevention and Community
Support Bureau
Bureau de la prévention du crime et du
soutien communautaire**

777 Memorial Ave. 777, av. Memorial
Orillia ON L3V 7V3 Orillia ON L3V 7V3

Tel: 705 329-7680 Tél. : 705 329-7680
Fax: 705 329-7593 Téléc. : 705 329-7593

File Reference: 4000 - GOV

May 05, 2026

Municipality of Brooke-Alvinston
3236 RIVER ST PO BOX 28
ALVINSTON
N0N 1A0

Dear Chief Administrative Officer:

Re: 2027 Municipal Policing Billing Statement Property Count

Please find below your municipal property count that has been provided to the Ontario Provincial Police (OPP) by the Municipal Property Assessment Corporation (MPAC).

The property count data is based on the 2025 Assessment Roll data delivered by MPAC to municipalities for the 2026 tax year with adjustments based on the requirements defined in O. Reg. 413/23 of the *Community Safety and Policing Act (CSPA)*, 2019. The property counts will be used by the OPP to help determine policing costs in the 2027 Annual Billing Statements.

Municipality	Household	Commercial, Industrial & Aggregate Extraction	Property Count
Municipality of Brooke-Alvinston	1073	58	1131

The Household count is reflected in your 2025 Year-end Analysis Report 5 (Household count), which you receive annually from MPAC, with adjustments to exclude Canadian Forces Base (CFB) counts and timeshare units. The Commercial, Industrial and Aggregate Extraction counts reflect properties having designated Realty Tax Class and Realty Tax Qualifiers (RTC/RTQ) while excluding properties with structures such as towers, billboards, wind turbines, solar panels, oil or gas wells, international bridges or international tunnels. Please find the specific details on <http://www.opp.ca/billingmodel> (search for Property Count Definition document).

Please review the count for your municipality, considering the requirements defined in O. Reg 413/23, and if you believe there is an error in the classification of properties associated with this

number, please contact your local MPAC Account Manager Municipal and Stakeholder Relations within 60 days from the issue date on this letter. For all other billing enquiries, please contact OPP.MunicipalPolicing@opp.ca.

Any error in the 2025 year-end municipal property count determined as a result of your review, will be confirmed through MPAC and your 2027 billing will be adjusted for the applicable changes.

Yours truly,

A handwritten signature in black ink, appearing to be 'BR' with a large loop and a horizontal stroke extending to the right.

Brad McCallum
Chief Superintendent
Commander
Crime Prevention and Community Support Bureau

**Ministry of the Environment,
Conservation and Parks**

Environmental Assessment
Modernization Branch

135 St. Clair Avenue West
4th Floor
Toronto ON M4V 1P5

**Ministère de l'Environnement, de
la Protection de la nature et des Parcs**

Direction de la modernisation des processus
d'évaluation environnementale

135, avenue St. Clair Ouest
4^e étage
Toronto ON M4V 1P5



April 20, 2026

TO: Stakeholder Distribution List

RE: Proposed *Environmental Assessment Act* (EAA) amendments to improve the comprehensive environmental assessment (EA) process

Today, Ontario introduced the [Protecting Ontario's Workers and Economic Resilience Act, 2026 \(POWER Act\)](#) in the Legislative Assembly of Ontario. If made, the changes would support a more efficient comprehensive EA process and make it easier to navigate by removing certain steps while maintaining strong environmental protections and other consultation opportunities.

The proposed legislation would, if passed, amend the *Environmental Assessment Act* (EAA) to make three key changes to the comprehensive EA process:

- Remove the requirement to publish and consult on a Ministry Review
- Remove the opportunity for the public to request a hearing before the Ontario Land Tribunal (Tribunal) while maintaining the Minister's authority to refer an application or matter related to an application to the Tribunal for a hearing and decision on their own initiative
- Remove the requirement for Cabinet approval of the Minister's decision, while providing the Minister discretion to refer an application to Cabinet for a decision

In addition, we also proposed minor updates to improve clarity and flexibility in the EAA.

If the proposed EAA amendments are made, the regulation that sets out deadlines for certain steps in the comprehensive EA process (Ontario Regulation 616/98 (Deadlines)) would be adjusted to align with the changes.

The proposal has been posted on the Environmental Registry of Ontario (ERO) for public comment. More information is available [here](#). Input is being accepted until **May 20, 2026**.

If you have any questions, please feel free to contact us at EAModernization.MECP@ontario.ca. Any comments on the proposal can be submitted through the ERO posting via the link above, or by email to us.

We are committed to keeping you apprised about EA modernization and working with you to build a strong EA program for Ontario. We value your perspectives on the EA program and look forward to your further participation. More information on our other efforts to modernize the EA program can also be found [here](#).

Sincerely,

A handwritten signature in black ink that reads "A. Cross". The signature is written in a cursive, slightly slanted style.

Annamaria Cross
Director, Environmental Assessment Modernization Branch
Ministry of the Environment, Conservation and Parks

**Ministry of the Environment,
Conservation and Parks**

Environmental Assessment
Modernization Branch

135 St. Clair Avenue West
4th Floor
Toronto ON M4V 1P5

**Ministère de l'Environnement, de
la Protection de la nature et des Parcs**

Direction de la modernisation des processus
d'évaluation environnementale

135, avenue St. Clair Ouest
4^e étage
Toronto ON M4V 1P5



April 22, 2026

TO: Stakeholder Distribution List

RE: Requirements for waste disposal site service area and fill rate changes

Earlier this week, I wrote to you about proposed amendments to the *Environmental Assessment Act* (EAA) as part of ongoing efforts to modernize the environmental assessment (EA) program.

Today, the Ministry of the Environment, Conservation and Parks posted a new proposal on the Environmental Registry of Ontario (ERO) for public comment and invites your feedback.

Ontario is proposing changes to requirements for waste disposal sites. These changes would support more efficient use of existing waste disposal capacity and provide communities with more options to meet their waste disposal needs while maintaining strong environmental protection.

The proposal would allow operators more flexibility to change the area where the waste comes from (the service area) and to change the rate at which they can accept it (the fill rate).

The ministry would continue to review these changes through the Environmental Compliance Approval amendment process, which is expected to reduce the time it takes to make these types of changes.

This proposal would not allow landfill expansions beyond a site's approved size, nor would it change the types of waste a site is authorized to receive. These types of changes would continue to require separate approvals under existing legislation.

More information is available [here](#), and input is being accepted until **June 8, 2026**.

If you have any questions, please feel free to contact us at EAModernization.MECP@ontario.ca. Any comments on the proposal can be submitted through the ERO posting via the link above, or by email to us.

We are committed to keeping you apprised about EA modernization and working with you to build a strong EA program for Ontario. We value your perspectives on the EA program and look forward to your further participation. More information on our other efforts to modernize the EA program can also be found [here](#).

Sincerely,

A handwritten signature in black ink that reads "A. Cross". The signature is written in a cursive, slightly slanted style.

Annamaria Cross
Director, Environmental Assessment Modernization Branch
Ministry of the Environment, Conservation and Parks

**Ministry of
Municipal Affairs
and Housing**

Office of the Minister

777 Bay Street, 17th Floor
Toronto ON M7A 2J3
Tel.: 416 585-7000

**Ministère des
Affaires municipales
et du Logement**

Bureau du ministre

777, rue Bay, 17^e étage
Toronto (Ontario) M7A 2J3
Tél.: 416 585-7000



234-2026-1390

April 22, 2026

Dear Head of Council:

I am writing to update you on amendments to Ontario Regulation 584/06 under the *Municipal Act, 2001* (MA) and O. Reg 595/06 of the *City of Toronto Act, 2006* (COTA) that were filed on April 17, 2026. These changes come into force on July 16, 2026.

As you know, since spring 2024 the province has encouraged municipalities designing stormwater fees and charges to ensure that there are no unintended consequences that would disproportionately impact farmers and greenhouse operators.

In the province's 2025 Fall Economic Statement, our government stressed the importance of the agri-food sector and that protecting Ontario's local agriculture and food industry is essential to ensuring a strong, self-sufficient food supply chain.

Agricultural properties generally have invested in their own stormwater-mitigating measures and have large areas of green space that contribute significantly to stormwater runoff management.

In this respect, the province is making changes to remove the authority for municipalities to impose stormwater fees and charges on portions of properties that are classified in the farm or managed forests property class, if they are not connected to a municipal storm sewer.

As we continue to work together to build up our communities, I look forward to our continued collaboration in investing in key infrastructure projects while making life more affordable for members of the agri-food sector and supporting the viability of their operations. Please accept my best wishes.

Sincerely,

A handwritten signature in blue ink that reads "Robert J. Flack".

Hon. Robert J. Flack
Minister of Municipal Affairs and Housing

- c. Municipal Chief Administrative Officer and/or Treasurer
Hon. Trevor Jones, Minister of Agriculture, Food and Agribusiness
Robert Dodd, Chief of Staff to the Minister of Municipal Affairs and Housing
Ryan Puviraj, Chief of Staff to the Minister of Agriculture, Food and Agribusiness
Martha Greenberg, Deputy Minister of Municipal Affairs and Housing
Laurie Miller, Assistant Deputy Minister, Local Government Division,
Municipal Affairs and Housing

Ministry of Natural Resources

Development and Hazard Policy
Branch
Policy Division
300 Water Street
Peterborough, ON K9J 3C7

Ministère des Richesses naturelles

Direction de la politique d'exploitation des
ressources et des risques naturels.
Division de l'élaboration des politiques
300, rue Water
Peterborough (Ontario) K9J 3C7

Date April 30, 2026
Subject: Regulations under the *Geologic Carbon Storage Act, 2025*

Hello,

Following up on the recent letter you received from Jennifer Keyes, I am pleased to inform you that the *Geologic Carbon Storage Act, 2025* (GCSA) and supporting regulations, detailing requirements for the authorization of research and evaluation activities and carbon storage activities in Ontario, are now in effect.

Carbon storage is new to the province, and Ontario has taken a phased approach to ensure that it is done responsibly, with measures in place to safeguard people and the environment. Throughout each phase, the Ministry of Natural Resources has invited input from Indigenous communities and organizations, industry, agricultural associations, municipalities, non-government organizations, subject matter experts, farmers and the public.

The ministry sought feedback on the Regulatory Proposals under the Proposed Geologic Carbon Storage Act from August 12th, 2025, until September 26th, 2025. The final regulations can be found online through the following links:

- Ontario Regulation 311/25: [General Matters under the Authority of the Lieutenant Governor in Council](#)
- Ontario Regulation 12/26: [General Matters under the Authority of the Minister](#)
- Ontario Regulation 13/26: [Rent](#)

Through the regulation development process, all comments were considered, and changes were made to the proposal to respond to feedback and improve clarity and consistency. Key changes include:

- Removing application fees
- Lowering the emissions threshold for projects eligible to use pore space vested in the Crown by regulation
- Extending the maximum term of licences and permits for research and evaluation to support post-closure management
- Refining municipal endorsement requirements for storage permits
- Allowing phased security and the use of surety bonds for security

- Clarifying closure timelines
- Providing for the establishment of site-specific protection boundaries, instead of using fixed buffers, to delineate areas where Oil, Gas and Salt Resources Act (OGSRA) operators are restricted from carrying out well-related activities that could impact reservoirs where CO₂ is being stored.

The original proposal also included updates to the sample processing fees charged to all operators under the OGSRA, but a decision was made to not move forward with those updates at this time. The ministry's approach to stewardship fees has been deferred and will be considered separately. The proposal and decision notices are available on the Regulatory Registry under posting # [25-MNRF006](#).

The GCSA and supporting regulations enable the safe, responsible and permanent storage of carbon dioxide in a manner that is designed to protect public safety and the environment and minimize potential adverse impacts on other land and resource uses. Establishing a clear legislative and regulatory framework for this activity is key to realizing the potential benefits and managing potential risks associated with geologic carbon storage.

For more information on geologic carbon storage in Ontario, please visit Ontario.ca/CarbonStorage. If you have questions, please contact the Carbon Storage Operations Section by email at carbonstorage@ontario.ca or by phone at 519-873-4634.

Sincerely,

John Dungavell
Director, Development and Hazard Policy Branch



Council Staff Report

To: Mayor Ferguson and Members of Council
Subject: Accounts Payable Listing - April 2026
Meeting: Council - 14 May 2026
Department: Treasury
Staff Contact: Stephen Ikert, Treasurer

Recommendation:

That Council receive and file the Accounts Payable Listing for April 2026.

Background:

The Accounts Payable Listing is provided for information purposes only. Any questions should be directed to the treasurer or appropriate department head. In most cases the goods or services have already been provided and the Municipality is already legally obligated to make the payment(s) with a preference to pay on time to avoid late payment charges.

ATTACHMENTS:

[Posted Accounts Payable List - April 2026](#)

Accounts Payable

Posted Invoice Payment Approval List By Account

Vendor 000000 Through 999999

Invoice Entry Date 04/01/2026 to 04/30/2026 Paid Invoices Cheque Date 04/01/2026 to 04/30/2026

Account	Vendor Number Name	Invoice Number Item Description	Invoice Date	Entry Date	Item Amount
ASSETS & LIABILITIES					
01-0000-0020	003702 LITERACY LAMBTON	APRIL 2026 CREDIT BALANCE REFUND	04/23/2026	04/23/2026	34.32
01-0000-0498	003500 RWAM INSURANCE ADMINISTRATORS INC	25935-0426 GROUP BENEFITS	04/07/2026	04/07/2026	1.34
01-0000-2271	000286 ROBINSON FARM DRAINAGE LTD.	4393 CRANG DRAIN BR. 3% HB	04/07/2026	04/07/2026	908.52
01-0000-2420	003703 MTMR PROPERTY DEVELOPMENTS	APRIL 2026 3139 RIVER STREET	04/29/2026	04/29/2026	3,000.00
01-0000-2426	000018 CLOVER MART - 1000967669 ONTARIO CORP.	32-0426 FOOD BANK PURCHASE	04/09/2026	04/09/2026	212.64
01-0000-2426	000018 CLOVER MART - 1000967669 ONTARIO CORP.	34-0426 FOOD BANK PURCHASES	04/23/2026	04/23/2026	216.62
01-0000-2426	003561 BARESICH, ANGIE	APRIL 2026 FOOD BANK PURCHASES	04/09/2026	04/09/2026	192.00
01-0000-2426	000185 MCGUGAN, DON	APRIL 2026 FOOD BANK PURCHASES	04/29/2026	04/29/2026	1,697.30
01-0000-2426	003452 VAN DAMME, JEANINE	APRIL 2026 FOOD BANK PURCHASES	04/29/2026	04/29/2026	197.62
			Account Total		2,516.18
			Department Total		6,460.36
LICENCES, PERMITS, RENTS					
01-0050-1435	000003 BROOKE TELECOM CO-OPERATIVE	10605820-0426 PHONE & INTERNET SERVICE	04/07/2026	04/07/2026	-425.00
			Department Total		-425.00
GOVERNANCE					
01-0240-7306	003086 MCCABE, DON	APRIL 2026 MILEAGE	04/29/2026	04/29/2026	57.60
			Department Total		57.60
COUNCIL SUPPORT					
01-0241-7117	003503 GREEN SHIELD CANADA	19318635 GREENSHIELD BENEFITS	04/09/2026	04/09/2026	961.38
01-0241-7117	003500 RWAM INSURANCE ADMINISTRATORS INC	25935-0426 GROUP BENEFITS	04/07/2026	04/07/2026	309.30
			Account Total		1,270.68
01-0241-7303	000003 BROOKE TELECOM CO-OPERATIVE	10605820-0426 PHONE & INTERNET SERVICE	04/07/2026	04/07/2026	106.92

Accounts Payable

Posted Invoice Payment Approval List By Account

Vendor 000000 Through 999999

Invoice Entry Date 04/01/2026 to 04/30/2026 Paid Invoices Cheque Date 04/01/2026 to 04/30/2026

Account	Vendor Number Name	Invoice Number Item Description	Invoice Date	Entry Date	Item Amount
01-0241-7350	002572 DENKERS, JANET	APRIL 2026 MILEAGE	04/30/2026	04/30/2026	248.40
Department Total					1,626.00
CORPORATE MANAGEMENT					
01-0250-7117	003503 GREEN SHIELD CANADA	19318635 GREENSHIELD BENEFITS	04/09/2026	04/09/2026	961.38
01-0250-7117	003500 RWAM INSURANCE ADMINISTRATORS INC	25935-0426 GROUP BENEFITS	04/07/2026	04/07/2026	528.76
Account Total					1,490.14
01-0250-7301	000279 BMO BANK OF MONTREAL	0502677-2604 COSTCO-BATTERIES	04/16/2026	04/16/2026	24.40
01-0250-7301	000165 MANLEY'S BASICS	1177814 OFFICE SUPPLIES	04/09/2026	04/09/2026	28.20
01-0250-7301	000165 MANLEY'S BASICS	1178096 OFFICE SUPPLIES	04/20/2026	04/20/2026	16.81
01-0250-7301	000165 MANLEY'S BASICS	1178247 PAPER	04/23/2026	04/23/2026	135.58
01-0250-7301	000165 MANLEY'S BASICS	1178520 OFFICE SUPPLIES	04/30/2026	04/30/2026	4.55
01-0250-7301	000165 MANLEY'S BASICS	1178521 OFFICE SUPPLIES	04/30/2026	04/30/2026	25.98
01-0250-7301	000100 MCNAUGHTON HOME HARDWARE CENTRE	529403 WATER	04/23/2026	04/23/2026	7.98
01-0250-7301	002572 DENKERS, JANET	APRIL 2026 COFFEE	04/30/2026	04/30/2026	37.98
Account Total					281.48
01-0250-7303	000003 BROOKE TELECOM CO-OPERATIVE	10605820-0426 PHONE & INTERNET SERVICE	04/07/2026	04/07/2026	59.48
01-0250-7303	000003 BROOKE TELECOM CO-OPERATIVE	10605820-0426 PHONE & INTERNET SERVICE	04/07/2026	04/07/2026	157.68
01-0250-7303	003464 FIBERNETICS CORPORATION	785606 PHONE LINES	04/07/2026	04/07/2026	67.74
Account Total					284.90
01-0250-7304	003641 XEROX CANADA LTD.	F65519193 COPIER MAINTENANCE CONTRACT	04/09/2026	04/09/2026	27.32
01-0250-7305	003217 MUN OF BROOKE-ALVINSTON - EFT	1230228 POSTAGE	04/07/2026	04/07/2026	98.88
01-0250-7310	002215 KEYSTONE TECHNOLOGIES LTD.	23474 IT SUPPORT	04/07/2026	04/07/2026	635.63
01-0250-7310	002215 KEYSTONE TECHNOLOGIES LTD.	23501 IT LICENSING	04/30/2026	04/30/2026	666.29

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Account	Vendor Number Name	Invoice Number Item Description	Invoice Date	Entry Date	Item Amount
			Account Total		1,301.92
01-0250-7340	000112 NUTECH PEST SERVICES	13393 PEST CONTROL	04/20/2026	04/20/2026	50.85
01-0250-7340	000112 NUTECH PEST SERVICES	13394 PEST CONTROL	04/29/2026	04/29/2026	50.85
01-0250-7340	002566 TK ELEVATOR (CANADA) LIMITED	2944699 ELEVATOR MAINTENANCE	04/29/2026	04/29/2026	3,871.29
01-0250-7340	000100 MCNAUGHTON HOME HARDWARE CENTRE	527483 FURNACE FILTERS	04/07/2026	04/07/2026	67.78
			Account Total		4,040.77
01-0250-7410	003607 MNP	12977732 2025 AUDIT INTERIM BILLING	04/07/2026	04/07/2026	5,932.50
			Department Total		13,457.91
FIRE STATION - ALVINSTON					
01-0411-7150	000165 MANLEY'S BASICS	1176166 OFFICE SUPPLIES	04/16/2026	04/16/2026	193.93
01-0411-7150	000100 MCNAUGHTON HOME HARDWARE CENTRE	529749 HAZMAT	04/29/2026	04/29/2026	107.94
			Account Total		301.87
01-0411-7303	000003 BROOKE TELECOM CO-OPERATIVE	10605820-0426 PHONE & INTERNET SERVICE	04/07/2026	04/07/2026	59.48
01-0411-7303	000003 BROOKE TELECOM CO-OPERATIVE	10605820-0426 PHONE & INTERNET SERVICE	04/07/2026	04/07/2026	79.94
			Account Total		139.42
01-0411-7306	000099 BLUEWATER POWER DISTRIBUTION CORP	250007451783 ELECTRICITY CHARGES	04/09/2026	04/09/2026	356.18
01-0411-7330	002040 FIRE MARSHAL'S PUBLIC FIRE SAFETY COUN	IN171355 PUBLIC EDUCATION MATERIALS	04/29/2026	04/29/2026	915.30
01-0411-7340	003568 ULINE	17925560 BOOKCASE	04/20/2026	04/20/2026	470.45
01-0411-7340	000273 PEDDEN GENERAL GLASS LTD	910076 BUILDING REPAIR	04/23/2026	04/23/2026	604.72
01-0411-7340	003364 R & C CLEANING	MAR26 CLEANING	04/16/2026	04/16/2026	160.00
			Account Total		1,235.17
01-0411-7345	000021 M & L SUPPLY / 3635112 CANADA INC.	ML-IN-000378 MAINT. CONTRACT-COMPRESSOR	04/16/2026	04/16/2026	1,575.86

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Account	Vendor Number Name	Invoice Number Item Description	Invoice Date	Entry Date	Item Amount
01-0411-7360	000279 BMO BANK OF MONTREAL	0502677-2604 RW MEDICAL-BLOOD PRESSURE SYST	04/16/2026	04/16/2026	742.96
01-0411-7360	003018 CANADIAN SAFETY EQUIPMENT	59002-1 SCENE SUPPLIES	04/16/2026	04/16/2026	968.13
Account Total					1,711.09
01-0411-7371	002892 SANI GEAR INC.	22117 BUNKER GEAR CLEANING & TESTING	04/09/2026	04/09/2026	785.30
Department Total					7,020.19
POLICE					
01-0420-7460	002180 MINISTER OF FINANCE - POLICING ONLY	100904261039056 MONTHLY POLICING	04/20/2026	04/20/2026	36,755.00
01-0420-7460	002180 MINISTER OF FINANCE - POLICING ONLY	103003261105038 POLICING CREDIT	04/20/2026	04/20/2026	-323.00
Account Total					36,432.00
Department Total					36,432.00
PROTECTIVE INSPECTION & CONTROL					
01-0440-7470	002223 COUNTY OF LAMBTON	41424 BUILDING INSPECTIONS	04/20/2026	04/20/2026	3,920.00
01-0440-7470	002223 COUNTY OF LAMBTON	41424 BUILDING INSPECTIONS	04/20/2026	04/20/2026	215.00
Account Total					4,135.00
01-0440-7472	003502 SARNIA AND DISTRICT HUMANE SOCIETY	16 ANIMAL CONTROL	04/16/2026	04/16/2026	400.41
01-0440-7472	003502 SARNIA AND DISTRICT HUMANE SOCIETY	16 ANIMAL CONTROL	04/16/2026	04/16/2026	87.75
Account Total					488.16
01-0440-7476	002223 COUNTY OF LAMBTON	41425 PROPERTY STANDARDS EXP	04/20/2026	04/20/2026	376.88
Department Total					5,000.04
EMERGENCY MEASURES					
01-0450-7301	002223 COUNTY OF LAMBTON	41438 911 SIGNS	04/20/2026	04/20/2026	33.00
Department Total					33.00
RT&M - LITTER/GARBAGE PICKUP					
01-0549-7401	000066 WASTE MANAGEMENT OF CANADA CORP.	0469555-0676-4 DUMPSTER RENTAL	04/09/2026	04/09/2026	306.21
Department Total					306.21
RT&M - SIGNS					

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Account	Vendor Number Name	Invoice Number Item Description	Invoice Date	Entry Date	Item Amount
01-0550-7301	002223 COUNTY OF LAMBTON	41438 ROAD SIGNS	04/20/2026	04/20/2026	510.25
			Department Total		510.25
RT&M - INTERSECTION LIGHTING					
01-0551-7306	000014 HYDRO ONE NETWORKS INC.	4674-0426 HYDRO	04/07/2026	04/07/2026	21.62
			Department Total		21.62
PUBLIC WORKS - OVERHEAD					
01-0560-7117	003503 GREEN SHIELD CANADA	19318635 GREENSHIELD BENEFITS	04/09/2026	04/09/2026	2,134.21
01-0560-7117	003500 RWAM INSURANCE ADMINISTRATORS INC	25935-0426 GROUP BENEFITS	04/07/2026	04/07/2026	1,516.59
			Account Total		3,650.80
01-0560-7150	000279 BMO BANK OF MONTREAL	0502677-2604 MTO-DRIVER'S ABSTRACT	04/16/2026	04/16/2026	12.00
01-0560-7150	003626 CLARK, OWEN	APRIL 2026 ROAD SCHOOL REIMBURSEMENT	04/30/2026	04/30/2026	529.16
			Account Total		541.16
01-0560-7301	000018 CLOVER MART - 1000967669 ONTARIO CORP.	31-0426 COFFEE	04/20/2026	04/20/2026	45.98
01-0560-7303	000003 BROOKE TELECOM CO-OPERATIVE	10605820-0426 PHONE & INTERNET SERVICE	04/07/2026	04/07/2026	160.03
01-0560-7303	000003 BROOKE TELECOM CO-OPERATIVE	10605820-0426 PHONE & INTERNET SERVICE	04/07/2026	04/07/2026	217.63
			Account Total		377.66
01-0560-7304	000279 BMO BANK OF MONTREAL	0502677-2604 P.AUTO-DRILL BITS/AIR NEEDLE	04/16/2026	04/16/2026	112.98
01-0560-7304	003136 NAPA GLENCOE	130-591261 SHOP SUPPLIES	04/23/2026	04/23/2026	172.12
01-0560-7304	003136 NAPA GLENCOE	130-593349 PRESSURE WASHER FUEL FILTER	04/23/2026	04/23/2026	3.57
01-0560-7304	003136 NAPA GLENCOE	130-599201 MOISTURE CATCH & OIL FILTER	04/07/2026	04/07/2026	91.33
01-0560-7304	000112 NUTECH PEST SERVICES	13395 PEST CONTROL	04/20/2026	04/20/2026	50.85
01-0560-7304	000048 WATFORD HOME HARDWARE / CARIS HARDV	190906 SUPPLIES	04/09/2026	04/09/2026	24.85
01-0560-7304	000048 WATFORD HOME HARDWARE / CARIS HARDV	207953 HAND TOOLS	04/07/2026	04/07/2026	120.86
01-0560-7304	000168 WATFORD AUTO PARTS	5329-339752 FUSE & GLUE	04/07/2026	04/07/2026	14.27

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01-0560-7304	000076 LINDE CANADA INC.	56148571 CYLINDER	04/23/2026	04/23/2026	281.31
01-0560-7304	003423 TH INDUSTRIAL SUPPLY LIMITED	SI-00013864 CHAIN HOOKS	04/20/2026	04/20/2026	23.91
Account Total					896.05
01-0560-7310	000131 BEARCOM CANADA CORP	6025858 GPS & RADIO	04/07/2026	04/07/2026	335.61
01-0560-7325	002966 BUTLER, JAMIE	APRIL 2026 OGRA CONFERENCE	04/09/2026	04/09/2026	254.99
01-0560-7340	003232 CANADIAN IPG CORPORATION	00631385 CHAINFALL HOIST CERTIFICATION	04/20/2026	04/20/2026	213.29
01-0560-7340	000048 WATFORD HOME HARDWARE / CARIS HARDV	207466 FURNACE FILTER	04/07/2026	04/07/2026	33.89
01-0560-7340	000078 J & M HEAVY EQUIPMENT REPAIR INC.	23354 GENERATOR REPAIR	04/09/2026	04/09/2026	180.80
01-0560-7340	003010 STEWART OVERHEAD DOOR CO. LTD.	87269 FORMER MTO BUILDING DOOR	04/09/2026	04/09/2026	732.24
Account Total					1,160.22
01-0560-7350	002966 BUTLER, JAMIE	APRIL 2026 OGRA CONFERENCE MILEAGE	04/09/2026	04/09/2026	328.80
01-0560-7398	000074 MACKENZIE OIL LIMITED	23665 DYED DIESEL	04/07/2026	04/07/2026	6,157.19
01-0560-7398	000074 MACKENZIE OIL LIMITED	23668 CLEAR DIESEL	04/07/2026	04/07/2026	1,154.15
01-0560-7398	000074 MACKENZIE OIL LIMITED	24211 DYED DIESEL	04/29/2026	04/29/2026	5,408.43
01-0560-7398	000074 MACKENZIE OIL LIMITED	24213 CLEAR DIESEL	04/29/2026	04/29/2026	1,949.28
01-0560-7398	000074 MACKENZIE OIL LIMITED	B155449 DYED DIESEL	04/20/2026	04/20/2026	3,971.34
Account Total					18,640.39
Department Total					26,231.66

2006 STERLING PSD

01-0601-7372	002008 VIKING CIVES	2742270 PLOW WING POST BUSHING	04/20/2026	04/20/2026	50.50
Department Total					50.50

2018 WESTERN STAR

01-0604-7372	003465 DYNAMIC DIESEL REPAIR INC	4317 NEW BATTERIES	04/07/2026	04/07/2026	798.12
Department Total					798.12

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Account	Vendor Number Name	Invoice Number Item Description	Invoice Date	Entry Date	Item Amount
2021 - CAT 150-15AWD GRADER					
01-0611-7372	000069 TOROMONT INDUSTRIES LTD	PS071534361 GRADER 150 BATTERIES	04/23/2026	04/23/2026	1,493.52
			Department Total		1,493.52
2017 FORD 4X4 Diesel					
01-0620-7372	003136 NAPA GLENCOE	130-599201 MOISTURE CATCH & OIL FILTER	04/07/2026	04/07/2026	33.70
			Department Total		33.70
2021 Dodge RAM 4 x 4 pickup					
01-0621-7370	000074 MACKENZIE OIL LIMITED	24345 GAS FOR PICKUPS	04/29/2026	04/29/2026	502.68
			Department Total		502.68
2019 FORD 4x4 PICKUP					
01-0622-7370	000074 MACKENZIE OIL LIMITED	24345 GAS FOR PICKUPS	04/29/2026	04/29/2026	502.69
			Department Total		502.69
CAT BACKHOE					
01-0631-7372	000068 KAL TIRE	873151346 TIRE REPAIR	04/23/2026	04/23/2026	255.56
			Department Total		255.56
STREET LIGHTING - ALVINSTON					
01-0751-7345	002991 BLUEWATER POWER SERVICES CORP	90076372 STREETLIGHT REPAIR	04/29/2026	04/29/2026	832.67
			Department Total		832.67
STREET LIGHTING - INWOOD					
01-0752-7306	000014 HYDRO ONE NETWORKS INC.	6752-0426 HYDRO	04/07/2026	04/07/2026	618.56
			Department Total		618.56
SANITARY SEWER SYSTEM					
01-0810-7303	000003 BROOKE TELECOM CO-OPERATIVE	10605820-0426 PHONE & INTERNET SERVICE	04/07/2026	04/07/2026	150.00
01-0810-7432	000047 CHEMTRADE CHEMICALS CANADA LTD	90380488 ALUMINUM SULPHATE	04/20/2026	04/20/2026	1,730.28
01-0810-7432	000034 CENTRAL SANITATION INC.	169137 VAC BIO SOLIDS	04/20/2026	04/20/2026	437.31
01-0810-7432	000034 CENTRAL SANITATION INC.	173844 VAC BIO SOLIDS	04/23/2026	04/23/2026	437.31

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01-0810-7432	000034 CENTRAL SANITATION INC.	I74278 VAC BIO SOLIDS	04/30/2026	04/30/2026	437.31
01-0810-7432	000124 ONTARIO CLEAN WATER AGENCY - EFT	INV00000065022 HIGH FLOWS SAMPLING	04/20/2026	04/20/2026	412.50
Account Total					3,454.71
01-0810-7455	003240 ONTARIO CLEAN WATER AGENCY - PAP	INV00000064532 OPERATIONS CONTRACT	04/16/2026	04/16/2026	10,903.63
Department Total					14,508.34
INWOOD SEWER SYSTEM					
01-0811-7303	000003 BROOKE TELECOM CO-OPERATIVE	10605820-0426 PHONE & INTERNET SERVICE	04/07/2026	04/07/2026	50.00
Department Total					50.00
WATERWORKS SYSTEM					
01-0830-5575	002823 KT EXCAVATING	INV-1540 8069 CENTRE ST SERVICE INSTALL	04/16/2026	04/16/2026	31,756.74
01-0830-7303	000003 BROOKE TELECOM CO-OPERATIVE	10605820-0426 PHONE & INTERNET SERVICE	04/07/2026	04/07/2026	50.00
01-0830-7432	003270 WOLSELEY CANADA INC	6938746 NEW HYDRANT BARREL	04/29/2026	04/29/2026	2,159.48
01-0830-7432	000124 ONTARIO CLEAN WATER AGENCY - EFT	INV00000065023 ALARM DIALER REPAIRS	04/20/2026	04/20/2026	1,869.69
Account Total					4,029.17
01-0830-7455	003240 ONTARIO CLEAN WATER AGENCY - PAP	INV00000064532 OPERATIONS CONTRACT	04/16/2026	04/16/2026	9,334.54
Department Total					45,170.45
WASTE COLLECTION					
01-0840-7480	000026 BLUEWATER RECYCLING ASSOC.	INV-00262 GARBAGE & RECYCLING	04/07/2026	04/07/2026	7,936.72
Department Total					7,936.72
RECYCLING					
01-0860-7480	000026 BLUEWATER RECYCLING ASSOC.	INV-00262 GARBAGE & RECYCLING	04/07/2026	04/07/2026	362.95
Department Total					362.95
ALVINSTON COMMUNITY CENTRE					
01-1635-7117	003503 GREEN SHIELD CANADA	19318635 GREENSHIELD BENEFITS	04/09/2026	04/09/2026	1,653.52

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01-1635-7117	003500 RWAM INSURANCE ADMINISTRATORS INC	25935-0426 GROUP BENEFITS	04/07/2026	04/07/2026	833.20
		Account Total			2,486.72
01-1635-7150	000279 BMO BANK OF MONTREAL	0502677-2604 ORFA-BASIC REFRIGERATION	04/16/2026	04/16/2026	1,429.45
01-1635-7301	000048 WATFORD HOME HARDWARE / CARIS HARDV	208770 TAPE	04/29/2026	04/29/2026	16.70
01-1635-7301	000048 WATFORD HOME HARDWARE / CARIS HARDV	393613 TAPE	04/29/2026	04/29/2026	-14.68
		Account Total			2.02
01-1635-7303	000003 BROOKE TELECOM CO-OPERATIVE	10605820-0426 PHONE & INTERNET SERVICE	04/07/2026	04/07/2026	59.48
01-1635-7303	000003 BROOKE TELECOM CO-OPERATIVE	10605820-0426 PHONE & INTERNET SERVICE	04/07/2026	04/07/2026	70.45
01-1635-7303	003464 FIBERNETICS CORPORATION	785606 PHONE LINES	04/07/2026	04/07/2026	33.84
		Account Total			163.77
01-1635-7310	000279 BMO BANK OF MONTREAL	0502677-2604 SPECTRIO-ROOM SCHED. SOFTWARE	04/16/2026	04/16/2026	943.30
01-1635-7330	000167 BLACK & MCDONALD LIMITED	43-1930162 SHUTDOWN	04/29/2026	04/29/2026	581.79
01-1635-7340	003337 TRAM MOBILITY LIFTS	030526 ELEVATOR REPAIR	04/07/2026	04/07/2026	1,625.00
01-1635-7340	000048 WATFORD HOME HARDWARE / CARIS HARDV	191212 PLUMBING	04/09/2026	04/09/2026	12.98
01-1635-7340	000048 WATFORD HOME HARDWARE / CARIS HARDV	204579 PICKLEBALL TAPE	04/07/2026	04/07/2026	22.55
01-1635-7340	003017 MARCOTTE DISPOSAL INC.	26513 GARBAGE DISPOSAL	04/16/2026	04/16/2026	342.40
01-1635-7340	000100 MCNAUGHTON HOME HARDWARE CENTRE	528887 FLOWER HANGER PAINT/BULBS/KEYS	04/20/2026	04/20/2026	25.98
		Account Total			2,028.91
01-1635-7341	000279 BMO BANK OF MONTREAL	0502677-2604 TODAY'S DOLLRA-GARBAGE TONGS	04/16/2026	04/16/2026	13.56
01-1635-7341	000048 WATFORD HOME HARDWARE / CARIS HARDV	208925 GROUNDS SUPPLIES	04/29/2026	04/29/2026	41.21
01-1635-7341	000100 MCNAUGHTON HOME HARDWARE CENTRE	529188 SIGNAGE POSTS & SAKRETE	04/23/2026	04/23/2026	248.76
		Account Total			303.53

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01-1635-7343	000048 WATFORD HOME HARDWARE / CARIS HARDV	208925 GROUND SUPPLIES	04/29/2026	04/29/2026	90.38
01-1635-7372	003482 HI -TECH FUEL SYSTEMS INC	4176 FUEL MAKER REPAIRS	04/07/2026	04/07/2026	861.63
01-1635-7372	000136 PODOLINSKY EQUIPMENT LTD	470870 TRIMMER OIL/CHOKE LEVER	04/29/2026	04/29/2026	26.65
01-1635-7372	000168 WATFORD AUTO PARTS	5329-343244 OIL FILTERS	04/29/2026	04/29/2026	115.15
01-1635-7372	000177 NELLA CUTLERY	IN2466426 BLADE SHARPENING	04/29/2026	04/29/2026	45.20
Account Total					1,048.63
01-1635-7383	002841 KERN WATER SYSTEMS INC.	1900051 BAR ICE	04/29/2026	04/29/2026	213.50
01-1635-7399	000279 BMO BANK OF MONTREAL	0502677-2604 VISTAPRINT-FUNDRAISING PAMPHEL	04/16/2026	04/16/2026	206.51
Department Total					9,498.51
INWOOD COMMUNITY CENTER					
01-1639-7399	003463 DOHERTY, ED	2613 FLOWER SIGNS/PARK SIGNS	04/20/2026	04/20/2026	248.60
01-1639-7399	000100 MCNAUGHTON HOME HARDWARE CENTRE	528887 FLOWER HANGER PAINT/BULBS/KEYS	04/20/2026	04/20/2026	9.02
Account Total					257.62
Department Total					257.62
ALVINSTON LIBRARY					
01-1641-7340	003679 JAYDEN'S MECHANICAL LTD.	424980355 THERMOSTAT	04/29/2026	04/29/2026	382.51
01-1641-7340	003364 R & C CLEANING	MAR26 CLEANING	04/16/2026	04/16/2026	720.00
Account Total					1,102.51
Department Total					1,102.51
PLANNING & ZONING					
01-1810-7101	003114 SAWYER, CHRISTA	APRIL 2026 COA	04/09/2026	04/09/2026	109.00
01-1810-7101	003520 MCGUGAN, KEN	APRIL 2026 COA	04/09/2026	04/09/2026	109.00
01-1810-7101	000032 HILLS, RANDY	ARPIL 2026 COA	04/09/2026	04/09/2026	109.00
Account Total					327.00

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Posted Invoice Payment Approval List By Account

Vendor 000000 Through 999999

Invoice Entry Date 04/01/2026 to 04/30/2026 Paid Invoices Cheque Date 04/01/2026 to 04/30/2026

Account	Vendor Number Name	Invoice Number Item Description	Invoice Date	Entry Date	Item Amount
01-1810-7430	002223 COUNTY OF LAMBTON	410720 BY-LAW REVIEW	04/29/2026	04/29/2026	2,876.32
01-1810-7430	002223 COUNTY OF LAMBTON	41420 BY-LAW REVIEW	04/16/2026	04/16/2026	4,088.85
Account Total					6,965.17
Department Total					7,292.17

COMMERCIAL & INDUSTRIAL

01-1820-7399	003463 DOHERTY, ED	2613 FLOWER SIGNS/PARK SIGNS	04/20/2026	04/20/2026	426.01
01-1820-7399	000100 MCNAUGHTON HOME HARDWARE CENTRE	528887 FLOWER HANGER PAINT/BULBS/KEYS	04/20/2026	04/20/2026	72.27
Account Total					498.28
Department Total					498.28

AGRICULTURE & REFORESTATION

01-1840-7398	000106 ST. CLAIR REGION CONSERVATION AUTH.	IN0020048 TREE REBATE	04/23/2026	04/23/2026	126.00
01-1840-7455	000113 R DOBBIN ENGINEERING INC	55.26 DRAINAGE SUPERINTENDENT	04/16/2026	04/16/2026	2,519.62
Department Total					2,645.62

TILE DRAINAGE

01-1850-7210	000279 BMO BANK OF MONTREAL	0502677-2604 MOF-TILE DEB 2018-03	04/16/2026	04/16/2026	522.98
01-1850-7710	000279 BMO BANK OF MONTREAL	0502677-2604 MOF-TILE DEB 2018-03	04/16/2026	04/16/2026	2,737.85
Department Total					3,260.83

BROOKE FIRE - ALVINSTON STATION

20-0411-8000	003701 SOOTSOAP SUPPLY CO. LTD	00002184 SOAP	04/07/2026	04/07/2026	2,169.60
20-0411-8000	003018 CANADIAN SAFETY EQUIPMENT	59004-1 FIRE PROTECTION GRANT	04/16/2026	04/16/2026	1,803.71
20-0411-8000	000021 M & L SUPPLY / 3635112 CANADA INC.	ML-IN-000505 FIRE PROTECTION GRANT	04/23/2026	04/23/2026	6,554.54
Account Total					10,527.85
Department Total					10,527.85

COMMUNITY CENTRE

20-1635-8015	002599 SPRIET ASSOCIATES	26-0164 RINK SLAB REPLACEMENT	04/29/2026	04/29/2026	5,807.95
Department Total					5,807.95

Accounts Payable

Posted Invoice Payment Approval List By Account

Vendor 000000 Through 999999

Invoice Entry Date 04/01/2026 to 04/30/2026 Paid Invoices Cheque Date 04/01/2026 to 04/30/2026

Account	Vendor Number	Vendor Name	Invoice Number	Invoice Description	Invoice Date	Entry Date	Item Amount
MUNICIPAL DRAINS - CONSTRUCTION							
20-2800-7401	002478	BRUCE POLAND & SONS TRUCKING INC.	1174	12TH CONCESSION DRAIN	04/20/2026	04/20/2026	25,236.97
20-2800-7401	003217	MUN OF BROOKE-ALVINSTON - EFT	1229458	MORLEY ZAVITS DRAIN POSTAGE	04/07/2026	04/07/2026	24.24
20-2800-7401	003217	MUN OF BROOKE-ALVINSTON - EFT	1229529	CHERRY CREEK DRAIN POSTAGE	04/07/2026	04/07/2026	526.35
20-2800-7401	003217	MUN OF BROOKE-ALVINSTON - EFT	1230171	CHERRY CREEK DRAIN POSTAGE	04/07/2026	04/07/2026	30.96
20-2800-7401	003304	H.E. CONSTRUCTION INC.	1595	6/7 CONCESSION DRAIN	04/20/2026	04/20/2026	1,967.43
20-2800-7401	000286	ROBINSON FARM DRAINAGE LTD.	4414	MORWOOD DRAIN 3% HB	04/23/2026	04/23/2026	1,230.57
Account Total							29,016.52
Department Total							29,016.52
MUNICIPAL DRAINS - MAINTENANCE							
20-2900-7401	002478	BRUCE POLAND & SONS TRUCKING INC.	1174	12TH CONCESSION DRAIN	04/20/2026	04/20/2026	8,599.76
20-2900-7401	002823	KT EXCAVATING	INV-1538	GRAY-BRAITHEWAITE DRAIN	04/23/2026	04/23/2026	3,708.66
20-2900-7401	002823	KT EXCAVATING	INV-1541	GRAY-BRAITHEWAITE DRAIN	04/29/2026	04/29/2026	3,760.64
20-2900-7401	002823	KT EXCAVATING	INV-1545	GRAY-BRAITHEWAITE DRAIN	04/29/2026	04/29/2026	5,045.45
20-2900-7401	002823	KT EXCAVATING	INV-1546	4-5 CONCESSION DRAIN	04/29/2026	04/29/2026	519.80
Account Total							21,634.31
Department Total							21,634.31
Total Paid Invoices							261,390.47
Total Unpaid Invoices							0.00
Total Invoices							261,390.47

Accounts Payable

Posted Invoice Payment Approval List By Account

Vendor 000000 Through 999999

Invoice Entry Date 04/01/2026 to 04/30/2026 Paid Invoices Cheque Date 04/01/2026 to 04/30/2026

Account	Vendor Number Name	Invoice Number Item Description	Invoice Date	Entry Date	Item Amount
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Department Summary

01-0000	ASSETS & LIABILITIES	6,460.36
01-0050	LICENCES, PERMITS, RENTS	-425.00
01-0240	GOVERNANCE	57.60
01-0241	COUNCIL SUPPORT	1,626.00
01-0250	CORPORATE MANAGEMENT	13,457.91
01-0411	FIRE STATION - ALVINSTON	7,020.19
01-0420	POLICE	36,432.00
01-0440	PROTECTIVE INSPECTION & CONTROL	5,000.04
01-0450	EMERGENCY MEASURES	33.00
01-0549	RT&M - LITTER/GARBAGE PICKUP	306.21
01-0550	RT&M - SIGNS	510.25
01-0551	RT&M - INTERSECTION LIGHTING	21.62
01-0560	PUBLIC WORKS - OVERHEAD	26,231.66
01-0601	2006 STERLING PSD	50.50
01-0604	2018 WESTERN STAR	798.12
01-0611	2021 - CAT 150-15AWD GRADER	1,493.52
01-0620	2017 FORD 4X4 Diesel	33.70
01-0621	2021 Dodge RAM 4 x 4 pickup	502.68
01-0622	2019 FORD 4x4 PICKUP	502.69
01-0631	CAT BACKHOE	255.56
01-0751	STREET LIGHTING - ALVINSTON	832.67
01-0752	STREET LIGHTING - INWOOD	618.56
01-0810	SANITARY SEWER SYSTEM	14,508.34
01-0811	INWOOD SEWER SYSTEM	50.00
01-0830	WATERWORKS SYSTEM	45,170.45
01-0840	WASTE COLLECTION	7,936.72
01-0860	RECYCLING	362.95
01-1635	ALVINSTON COMMUNITY CENTRE	9,498.51
01-1639	INWOOD COMMUNITY CENTER	257.62
01-1641	ALVINSTON LIBRARY	1,102.51
01-1810	PLANNING & ZONING	7,292.17
01-1820	COMMERCIAL & INDUSTRIAL	498.28
01-1840	AGRICULTURE & REFORESTATION	2,645.62
01-1850	TILE DRAINAGE	3,260.83
20-0411	BROOKE FIRE - ALVINSTON STATION	10,527.85
20-1635	COMMUNITY CENTRE	5,807.95
20-2800	MUNICIPAL DRAINS - CONSTRUCTION	29,016.52
20-2900	MUNICIPAL DRAINS - MAINTENANCE	21,634.31
	Report Total	261,390.47



Council Staff Report

To: Mayor Ferguson and Members of Council
Subject: Year-to-Date (to March 31) Budget to Actual Comparisons
Meeting: Council - 14 May 2026
Department: Treasury
Staff Contact: Stephen Ikert, Treasurer

Recommendation:

That Council receive and file Year-to-date (1st Quarter to March 31) Budget to Actual Comparisons.

Background:

Regular reporting and comparison of budget to actual results and analysis allows Management and Council to:

- Track revenues and expenditures to date and ensure that it has the necessary funds for operations and any planned capital expenditures.
- Improve the accuracy of the budgeting process, as management and council will have a better understanding of variances and their causes.
- Exercise more effective cost control by routinely assessing actual results against the budget.

Comments:

The 1st Quarter year-to-date budget to actual results to March 31, 2026 are attached. Council is encouraged to review the year-to-date results.

The report is provided for information purposes only. No further action is required at this time. Should you have any questions, please do not hesitate to contact me or the appropriate department head.

Financial Considerations:

Overall most Operating Revenues and Expenditures to-date are within budget. Very few capital expenditures have been made to date. A brief overview of expenditures by department shows:

- **General Government** - expenditures within budget.
 - Administration has used over 25% of budget due to "upfront" expenditures like memberships, yearly software licences, and yearly insurance premiums.
- **Protection Services** - expenditures within budget.
 - Fire and Conservation Authority are over 25% of budget due to yearly assessment, insurance being paid upfront and some capital/equipment purchases.
- **Transportation Services** - expenditures within budget.
 - Roads - Materials & Services is under budget since the construction season has not gotten underway yet.
 - Public Works Overhead is over 25% of budget due to upfront costs of insurance, etc.

- Vehicles and Equipment is over 25% of budget due to higher fuel equipment repair costs
- Snow removal cost are just over 50% of budget which is in line with expectations (mainly sand and salt purchases).
- **Environmental Services** - expenditures within budget.
- **Health Services** - expenditures within budget. Cemetery operations are generally slower in the winter months.
- **Recreation and Culture** - expenditures within budget.
 - Community Centre (arena) is over budget on Operations due to the ice season and upfront costs like insurance, but under budget on Capital since the ice pad replacement is just starting.
 - Inwood Recreation and Library costs are over 25% of budget because of upfront costs like insurance.
- **Planning and Development** - expenditures are over 25% of budget due to the Zoning Bylaw review and the down payment on the new Christmas lights ordered (not budgeted for).

ATTACHMENTS:

[2026-Brooke-Alvinston Budget-to-actual - 1st Quarter](#)
[Brooke-Alvinston Q1 2026 Financial Health](#)

MUNICIPALITY OF BROOKE-ALVINSTON

OPERATING

CAPITAL

TOTAL

2026 Budget to Actual Comparison

To March 31, 2026

ALL DEPARTMENTS

EXPENDITURES

GENERAL GOVERNMENT

Page 3 of 18

	2026 Total Budget	2026 YTD Budget	2026 YTD Actual	YTD Over/Under	!	2026 Total Budget	2026 YTD Budget	2026 YTD Actual	YTD Over/Under	!	2026 Total Budget	2026 YTD Budget	2026 YTD Actual	YTD Over/Under	!	% of Total budget Used
	(1)	(2)	(3)	(4)		(5)	(6)	(7)	(8)		(9)	(10)	(11)	(12)		(13)
GENERAL GOVERNMENT																
1 COUNCIL	76,200	15,725	16,786	(1,061)					-		76,200	15,725	16,786	(1,061)		22.0%
2 COUNCIL SUPPORT	233,650	58,725	59,292	(567)					-		233,650	58,725	59,292	(567)		25.4%
3 ADMINISTRATION	394,535	143,375	141,857	1,518		15,000	-	-	-		409,535	143,375	141,857	1,518		34.6%
	704,385	217,825	217,934	(109)		15,000	-	-	-		719,385	217,825	217,934	(109)		30.3%
PROTECTION SERVICES																
4 BROOKE FIRE RESCUE	402,950	120,313	116,453	3,859		80,382	29,000	27,105	1,895		483,332	149,313	143,558	5,755		29.7%
5 FIRE - WATFORD	9,293	5,293	5,125	168					-		9,293	5,293	5,125	168		55.1%
6 POLICE	464,386	116,096	115,647	450					-		464,386	116,096	115,647	450		24.9%
7 CONSERVATION AUTHORITY	32,113	32,113	32,113	0					-		32,113	32,113	32,113	0		100.0%
8 INSPECTIONS & CONTROL	54,250	13,562	13,215	348					-		54,250	13,562	13,215	348		24.4%
9 EMERGENCY MEASURES	3,500	850	750	100					-		3,500	850	750	100		21.4%
	966,492	288,227	283,302	4,925		80,382	29,000	27,105	1,895		1,046,874	317,227	310,407	6,821		29.7%
TRANSPORTATION SERVICES																
10 ROADS - MATERIALS & SERVICES	899,025	7,006	7,998	(992)		1,220,000	-	-	-		2,119,025	7,006	7,998	(992)		0.4%
11 PUBLIC WORKS OVERHEAD	795,072	271,563	263,275	8,287					-		795,072	271,563	263,275	8,287		33.1%
12 VEHICLES & EQUIP	171,000	42,350	44,677	(2,327)		15,000	15,000	17,000	(2,000)		186,000	57,350	61,677	(4,327)		33.2%
13 SNOW REMOVAL	37,250	22,250	19,959	2,291					-		37,250	22,250	19,959	2,291		53.6%
14 STREET LIGHTS - ALVINSTON	15,000	3,875	4,026	(151)					-		15,000	3,875	4,026	(151)		26.8%
15 STREET LIGHTS - INWOOD	8,500	1,875	1,662	213					-		8,500	1,875	1,662	213		19.6%
	1,925,847	348,919	341,597	7,322		1,235,000	15,000	17,000	(2,000)		3,160,847	363,919	358,597	5,322		11.3%
ENVIRONMENTAL																
16 STORM SEWER	68,252	-	-	-					-		68,252	-	-	-		0.0%
17 WASTE COLLECTION/DISPOSAL	112,863	24,216	23,810	406					-		112,863	24,216	23,810	406		21.1%
18 RECYCLING	5,775	1,444	1,089	355					-		5,775	1,444	1,089	355		18.9%
	186,890	25,659	24,899	760		-	-	-	-		186,890	25,659	24,899	760		13.3%
HEALTH																
19 HOSPITAL/CEMETERIES - DONATIONS	5,750	300	300	-					-		5,750	300	300	-		5.2%
20 CEMETERY OPERATIONS	52,405	10,505	9,564	941		-	-	-	-		52,405	10,505	9,564	941		18.3%
	58,155	10,805	9,864	941		-	-	-	-		58,155	10,805	9,864	941		17.0%

MUNICIPALITY OF BROOKE-ALVINSTON

2026 Budget to Actual Comparison

To March 31, 2026

RECREATION AND CULTURAL

	2026 Total Budget	2026 YTD Budget	2026 YTD Actual	YTD Over/Under	!	2026 Total Budget	2026 YTD Budget	2026 YTD Actual	YTD Over/Under	!	2026 Total Budget	2026 YTD Budget	2026 YTD Actual	YTD Over/Under	!	% of Total budget Used
	(1)	(2)	(3)	(4)		(5)	(6)	(7)	(8)		(9)	(10)	(11)	(12)		(13)
21 CANADA DAY	24,750	-	-	-		-	-	-	-		24,750	-	-	-		0.0%
22 COMMUNITY CENTER -ARENA	749,015	254,977	275,880	(20,903)		1,892,500	45,000	45,197	(197)		2,641,515	299,977	321,077	(21,099)		12.2%
23 COMMUNITY CENTER - CONCESSION	4,500	750	689	61		-	-	-	-		4,500	750	689	61		15.3%
24 INWOOD REC	9,140	3,428	3,354	74		-	-	-	-		9,140	3,428	3,354	74		36.7%
25 LIBRARY - ALVINSTON	10,220	4,533	4,721	(188)		-	-	-	-		10,220	4,533	4,721	(188)		46.2%
26 LIBRARY - INWOOD	5,640	1,843	1,815	28		-	-	-	-		5,640	1,843	1,815	28		32.2%
	803,265	265,530	286,458	(20,928)		1,892,500	45,000	45,197	(197)		2,695,765	310,530	331,655	(21,125)		12.3%

PLANNING AND DEVELOPMENT

27 PLANNING & ZONING	22,700	5,600	8,189	(2,589)		-	-	-	-		22,700	5,600	8,189	(2,589)		36.1%
28 COMMERCIAL INDUSTRIAL	9,250	2,313	4,657	(2,344)		-	-	-	-		9,250	2,313	4,657	(2,344)		50.3%
29 POST OFFICE	40,000	10,000	9,141	859		-	-	-	-		40,000	10,000	9,141	859		22.9%
30 AGRICULTURE & REFORESTATION	51,250	13,250	9,904	3,346		-	-	-	-		51,250	13,250	9,904	3,346		19.3%
31 MUNICIPAL DRAIN LOANS	-	-	-	-		-	-	-	-		-	-	-	-		0.0%
32 MUNICIPAL DRAIN WORK	650,000	185,000	184,726	274		-	-	-	-		650,000	185,000	184,726	274		28.4%
33 TILE DRAIN LOANS	7,500	1,875	1,873	2		-	-	-	-		7,500	1,875	1,873	2		25.0%
	780,700	218,038	218,489	(452)		-	-	-	-		780,700	218,038	218,489	(452)		28.0%

OTHER/RESERVES

34 RESERVES	260,000	(3,750)	-	(3,750)		-	-	-	-		260,000	(3,750)	-	(3,750)		0.0%
35 RESERVE FUNDS	-	-	-	-		-	-	-	-		-	-	-	-		0.0%
	260,000	(3,750)	-	(3,750)		-	-	-	-		260,000	(3,750)	-	(3,750)		0.0%

TOTAL EXPENDITURES

36	5,685,734	1,371,253	1,382,544	(11,292)		3,222,882	89,000	89,301	(301)		8,908,616	1,460,253	1,471,846	(11,593)		16.5%
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MUNICIPALITY OF BROOKE-ALVINSTON

2026 Budget to Actual Comparison

To March 31, 2026

REVENUES

FEES AND CHARGES

Page 5 of 18

	OPERATING					CAPITAL					TOTAL					
	2026 Total Budget	2026 YTD Budget	2026 YTD Actual	YTD Over/Under	!	2026 Total Budget	2026 YTD Budget	2026 YTD Actual	YTD Over/Under	!	2026 Total Budget	2026 YTD Budget	2026 YTD Actual	YTD Over/Under	!	% of Total budget Used
	(1)	(2)	(3)	(4)		(5)	(6)	(7)	(8)		(9)	(10)	(11)	(12)		(13)
37	GENERAL GOVERNMENT	16,050	5,238	5,715	478	-	-	-	-		16,050	5,238	5,715	478		35.6%
39	PROPERTY INSPECTION & CONTROL	51,750	19,675	14,949	(4,726)	-	-	-	-		51,750	19,675	14,949	(4,726)		28.9%
40	TRANSPORTATION/ROADS	5,000	1,250	2,650	1,400	-	-	-	-		5,000	1,250	2,650	1,400		53.0%
41	WASTE COLLECTION & RECYCLING	-	-	-	-	-	-	-	-		-	-	-	-		0.0%
42	CEMETERY	52,405	10,505	9,564	(941)	-	-	-	-		52,405	10,505	9,564	(941)		18.3%
43	COMMUNITY CENTER - ALVINSTON	337,500	135,875	141,054	5,179	-	-	-	-		337,500	135,875	141,054	5,179		41.8%
44	COMMUNITY CENTER - CONCESSION	4,720	2,960	1,972	(988)	-	-	-	-		4,720	2,960	1,972	(988)		41.8%
46	CANADA DAY	19,750	-	-	-	-	-	-	-		19,750	-	-	-		0.0%
47	PLANNING FEES	10,500	3,000	4,859	1,859	-	-	-	-		10,500	3,000	4,859	1,859		46.3%
48	HANGING BASKETS/COMMUNITY GROUP	3,000	750	725	(25)	-	-	-	-		3,000	750	725	(25)		24.2%
49	POST OFFICE	50,000	12,500	8,873	(3,627)	-	-	-	-		50,000	12,500	8,873	(3,627)		17.7%
50	AGRICULTURE & REFORESTATION	-	-	-	-	-	-	-	-		-	-	-	-		0.0%
51	MUNICIPAL DRAIN BILLINGS	435,000	-	-	-	-	-	-	-		435,000	-	-	-		0.0%
52	TILE DRAIN LOANS	7,500	1,875	1,875	-	-	-	-	-		7,500	1,875	1,875	-		25.0%
		993,175	193,628	192,236	(1,391)						993,175	193,628	192,236	(1,391)		19.4%
MUNICIPAL																
53	BROOKE FIRE RESCUE	67,141	-	-	-	13,394	-	-	-		80,535	-	-	-		0.0%
53	COUNTY POLICING & OTHER GRANTS	11,910	11,910	14,012	2,102	-	-	-	-		11,910	11,910	14,012	2,102		117.6%
54	DONATIONS	-	-	-	-	-	-	20,590	20,590		-	-	20,590	20,590		0.0%
		79,051	11,910	14,012	2,102	13,394	-	20,590	20,590		92,445	11,910	34,602	22,692		37.4%
ONTARIO																
55	OCIF	-	-	-	-	1,000,000	-	-	-		1,000,000	-	-	-		0.0%
56	ONTARIO FIRE MARSHALLS	-	-	-	-	13,882	13,882	13,882	-		13,882	13,882	13,882	-		0.0%
57	OMRFA DRAIN SUPERINTENDENT	25,000	-	-	-	-	-	-	-		25,000	-	-	-		0.0%
58	OMAFRA - DRAIN SUBSIDIES	215,000	-	-	-	-	-	-	-		215,000	-	-	-		0.0%
59	PROVINCIAL - other	-	-	-	-	925,000	-	-	-		925,000	-	-	-		0.0%
60	OMPF	373,200	93,300	93,300	-	-	-	-	-		373,200	93,300	93,300	-		25.0%
		613,200	93,300	93,300	-	1,938,882	13,882	13,882	-		2,552,082	107,182	107,182	-		4.2%

MUNICIPALITY OF BROOKE-ALVINSTON

2026 Budget to Actual Comparison

To March 31, 2026

CANADA

	2026 Total Budget	2026 YTD Budget	2026 YTD Actual	YTD Over/Under	!	2026 Total Budget	2026 YTD Budget	2026 YTD Actual	YTD Over/Under	!	2026 Total Budget	2026 YTD Budget	2026 YTD Actual	YTD Over/Under	!	% of Total budget Used
	(1)	(2)	(3)	(4)		(5)	(6)	(7)	(8)		(9)	(10)	(11)	(12)		(13)
61 CANADA - Other	-	-	-	-		-	-	-	-		-	-	-	-		0.0%
62 CANADA - FCM	-	-	-	-		-	-	-	-		-	-	-	-		0.0%
63 FEDERAL GAS TAX - CCBF	-	-	-	-		-	-	-	-		-	-	-	-		0.0%
64 FEDERAL CANADA DAY	5,000	-	-	-		-	-	-	-		5,000	-	-	-		0.0%
65 FEDERAL Other	-	-	-	-		-	-	-	-		-	-	-	-		
	5,000	-	-	-		-	-	-	-		5,000	-	-	-		0.0%

66 LICENCES, PERMITS, RENTS	16,380	4,095	3,635	(460)					-		16,380	4,095	3,635	(460)		22.2%
67 FINES AND PENALTIES	70,000	17,500	21,100	3,600					-		70,000	17,500	21,100	3,600		30.1%
68 OTHER REVENUES	54,000	13,500	12,970	(530)					-		54,000	13,500	12,970	(530)		24.0%

AREA RATINGS

69 ALVINSTON AREA RATING	37,001	-	-	-					-		37,001	-	-	-		0.0%
70 INWOOD AREA RATING	13,032	-	-	-					-		13,032	-	-	-		0.0%
	50,033	-	-	-		-	-	-	-		50,033	-	-	-		0.0%

RESERVES/RESERVE FUNDS/FINANCING

71 RESERVES	415,844	124,524	115,632	(8,892)		8,000	-	-	-		423,844	124,524	115,632	(8,892)		27.3%
72 FINANCING -OTHER	700,000	-	-	-					-		700,000	-	-	-		
	1,115,844	124,524	115,632	(8,892)		8,000	-	-	-		1,123,844	124,524	115,632	(8,892)		10.3%

TAXATION

73 GENERAL TAXATION	3,936,257	984,064	984,064	-					-		3,936,257	984,064	984,064	-		25.0%
74 ADJUSTMENTS/WRITE-OFFS	(25,000)	-	(3,426)	(3,426)					-		(25,000)	-	(3,426)	(3,426)		13.7%
75 SUPPLEMENTAL	25,000	-	-	-					-		25,000	-	-	-		0.0%
76 UTILITY TRANSMISSION	15,400	3,850	3,850	-					-		15,400	3,850	3,850	-		25.0%
	3,951,657	987,914	984,488	(3,426)		-	-	-	-		3,951,657	987,914	984,488	(3,426)		24.9%

77 TOTAL REVENUES	6,948,340	1,446,371	1,437,374	(8,997)		1,960,276	13,882	34,472	20,590		8,908,616	1,460,253	1,471,846	11,593		16.5%
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78 NET REVENUE OVER EXPENDITURES	1,262,606	75,118	54,829	(20,289)		(1,262,606)	(75,118)	(54,829)	20,289		(0)	0	0	0		
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MUNICIPALITY OF BROOKE-ALVINSTON

2026 Budget to Actual Comparison

To March 31, 2026

WATER & SEWER

REVENUE

	OPERATING				CAPITAL				TOTAL							
	2026 Total Budget	2026 YTD Budget	2026 YTD Actual	YTD Over/Under	!	2026 Total Budget	2026 YTD Budget	2026 YTD Actual	YTD Over/Under	!	2026 Total Budget	2026 YTD Budget	2026 YTD Actual	YTD Over/Under	!	% of Total budget Used
	(1)	(2)	(3)	(4)		(5)	(6)	(7)	(8)		(9)	(10)	(11)	(12)		(13)
1 ONTARIO - GRANTS				-		-	-	-	-		-	-	-	-		0.0%
2 FEDERAL - GRANTS				-		-	-	-	-		-	-	-	-		0.0%
3 LOANS				-		-	-	-	-		-	-	-	-		0.0%
4 RESERVE FUNDS				-		212,500	-	-	-		212,500	-	-	-		0.0%
5 WASTE WATER - ALVINSTON	249,354	63,088	63,171	83							249,354	63,088	63,171	83		25.3%
6 WASTE WATER - INWOOD	70,543	17,636	17,636	-							70,543	17,636	17,636	-		25.0%
7 INWOOD SEWER CAPITAL & CONNECTION	59,256	14,814	14,814	-							59,256	14,814	14,814	-		25.0%
8 WATER - ALVINSTON	376,018	90,921	88,349	(2,572)							376,018	90,921	88,349	(2,572)		23.5%
9 WATER - ALVINSTON - OTHER CHGS	-	-	-	-		-	-	-	-		-	-	-	-		0.0%
TOTAL WATER & SEWER REVENUES	755,170	186,459	183,970	(2,489)		212,500	-	-	-		967,670	186,459	183,970	(2,489)		19.01%

EXPENDITURES

10 WASTE WATER - ALVINSTON	196,787	62,322	60,794	1,528		163,625	-	-	-		360,412	62,322	60,794	1,528		16.9%
11 WASTE WATER - INWOOD	109,954	41,125	39,953	1,172		28,875	-	-	-		138,829	41,125	39,953	1,172		28.8%
12 WATER - ALVINSTON	348,858	107,788	111,469	(3,681)		20,000	-	-	-		368,858	107,788	111,469	(3,681)		30.2%
13 RESERVE FUND TRANSFERS	99,571	(24,776)	(28,246)	3,470							99,571	(24,776)	(28,246)	3,470		-28.4%
TOTAL WATER & SEWER EXPENDITURES	755,170	186,459	183,970	2,489		212,500	-	-	-		967,670	186,459	183,970	2,489		19.01%

NET WATER & SEWER EXPENDITURES

	(0)	-	-	(0)		-	-	-	-		(0)	-	-	(0)		
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Q1 2026 Financial Health Diagnostic

Budget-to-Actual Variance Analysis & Executive Overview

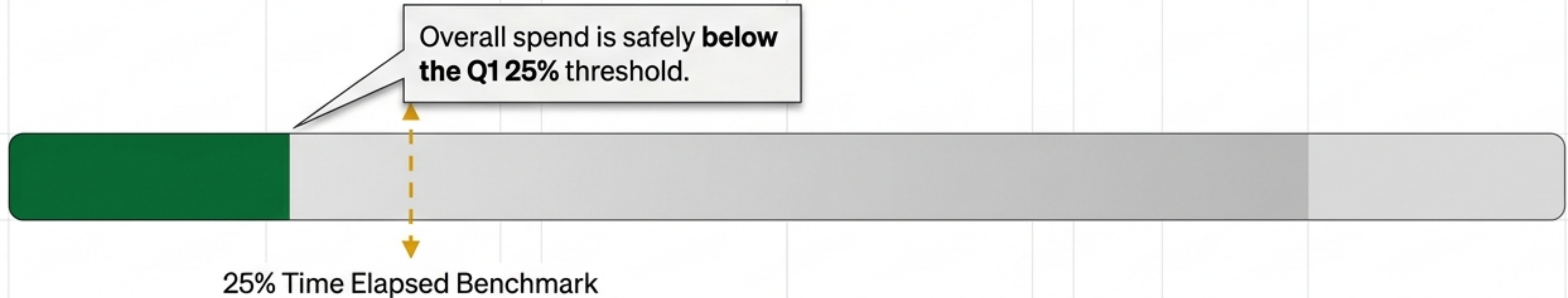


MUNICIPALITY OF BROOKE-ALVINSTON | PREPARED FOR MAYOR, COUNCIL |
AS OF MARCH 31, 2026

Q1 2026 Executive Summary: The Municipality is Operating Efficiently

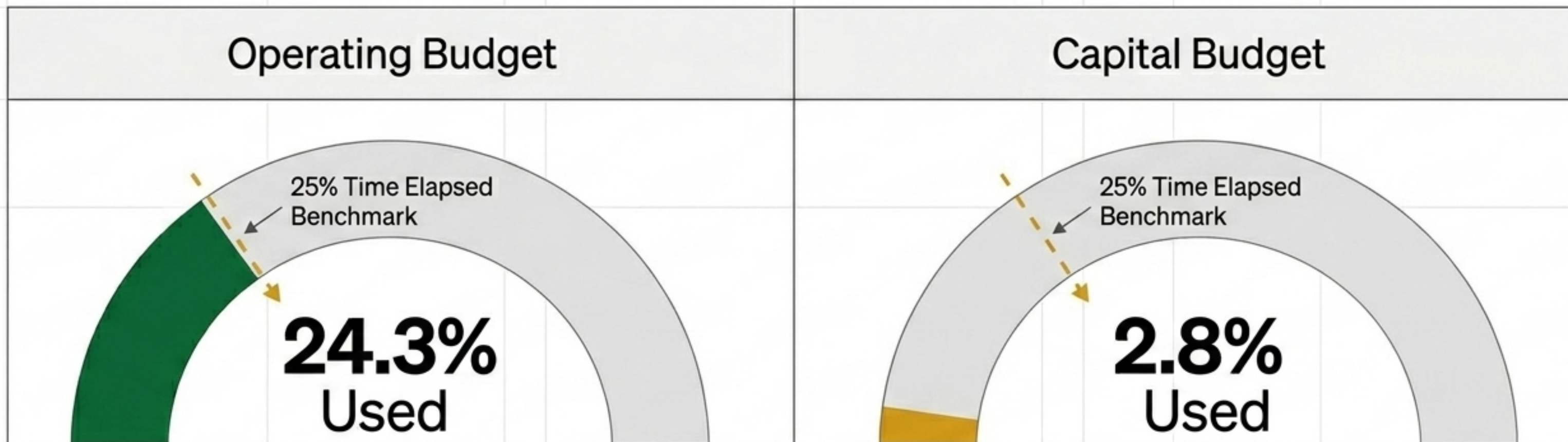
Overall expenditures are well within the Q1 envelope. Operating funds are tracking almost perfectly to the elapsed time, while capital projects remain in the pre-construction phase.

Total Budget	YTD Actuals	Total Burn Rate
\$8,908,616	\$1,471,846	16.5%



Decoupling Operating & Capital Funds

A blended total of 16.5% obscures the true financial cadence. Operating costs reflect a steady, predictable burn rate, while Capital costs are lumpy and project-based.



Budget: \$5,685,734 | Actual: \$1,382,544

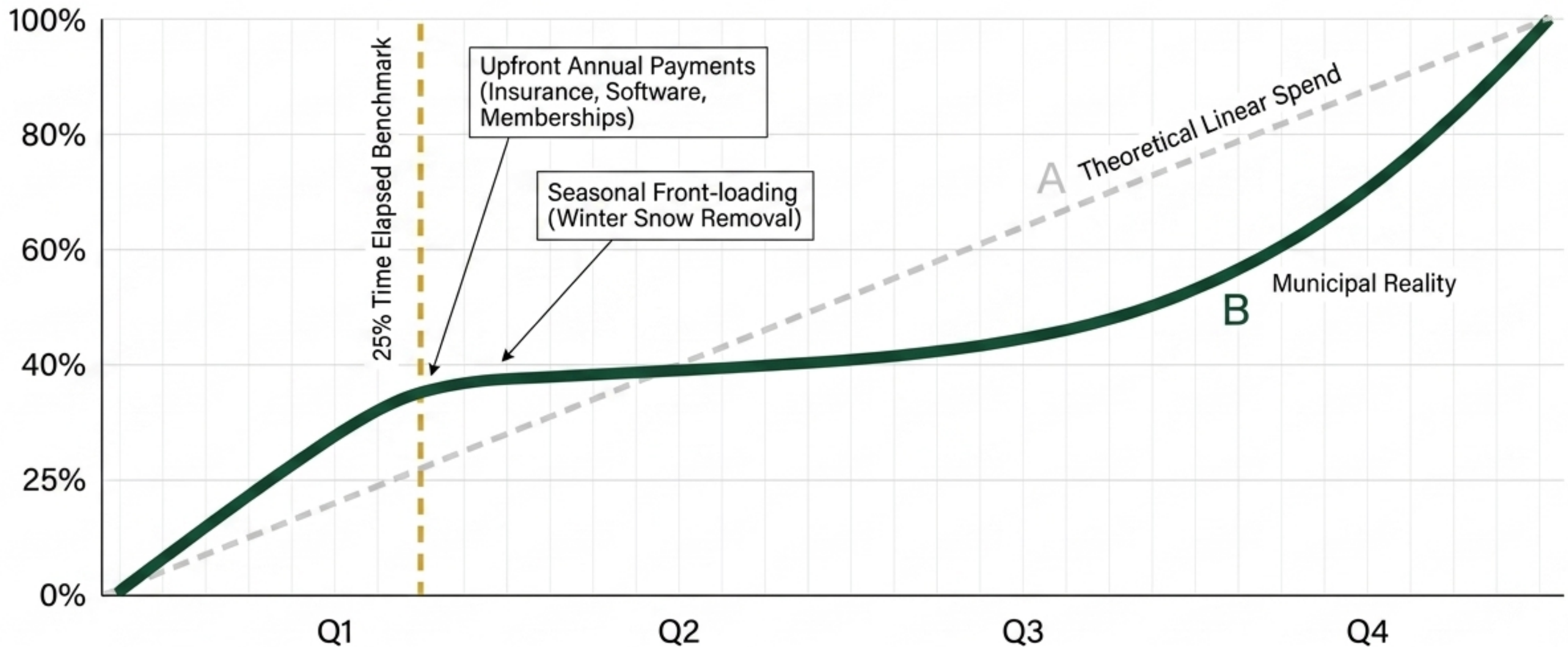
Budget: \$3,222,882 | Actual: \$89,301

[Perfect Alignment] Operating spend is tracking almost perfectly to the 25% elapsed time benchmark.

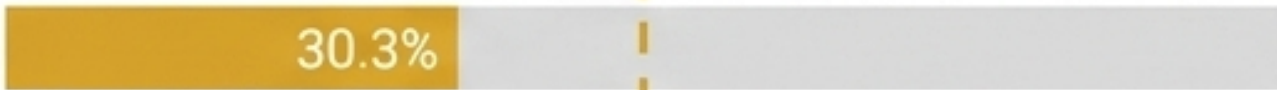






[Expected Phasing] Negligible Q1 capital spend is normal as projects are in the planning/procurement phase prior to summer construction.

Understanding Q1 Variances: Timing vs. Structural

Crossing the 25% benchmark in Q1 does not automatically indicate a year-end deficit. Many municipal variances are purely timing differences.



The Q1 Departmental Scorecard

Department	Budget	Spend Velocity (vs. 25% Benchmark) <small>25% Time Elapsed Benchmark</small>	Status
General Government	\$719K	 30.3%	[Expected Variance]
Protection Services	\$1.04M	 29.7%	[Expected Variance]
Transportation	\$3.16M	 11.3%	[On Track]
Environmental	\$186K	 13.3%	[On Track]
Health	\$58K	 17.0%	[On Track]
Recreation/Cultural	\$2.69M	 12.3%	[On Track]
Planning & Dev	\$780K	 28.0%	[Anomaly]

Deconstructing the Variances: The “Why” Framework



Front-Loaded Fixed Costs

Annual premiums or memberships paid in full during Q1. Will flatten out to 0% spend for the rest of the year.

Departments:
Administration (34.6%),
Conservation Authority (100%),
Public Works Overhead (33.1%),
Inwood Rec (36.7%).



Seasonal Phasing

Operations tied to winter weather or seasonal facility schedules.

Departments:
Snow Removal (53.6%),
Community Center-Arena
Operating (~36.8%)





Emergent Items

Unbudgeted or accelerated spending requiring monitoring.

Departments:
Planning & Dev (Zoning Bylaws),
Vehicles & Equip (Repairs).

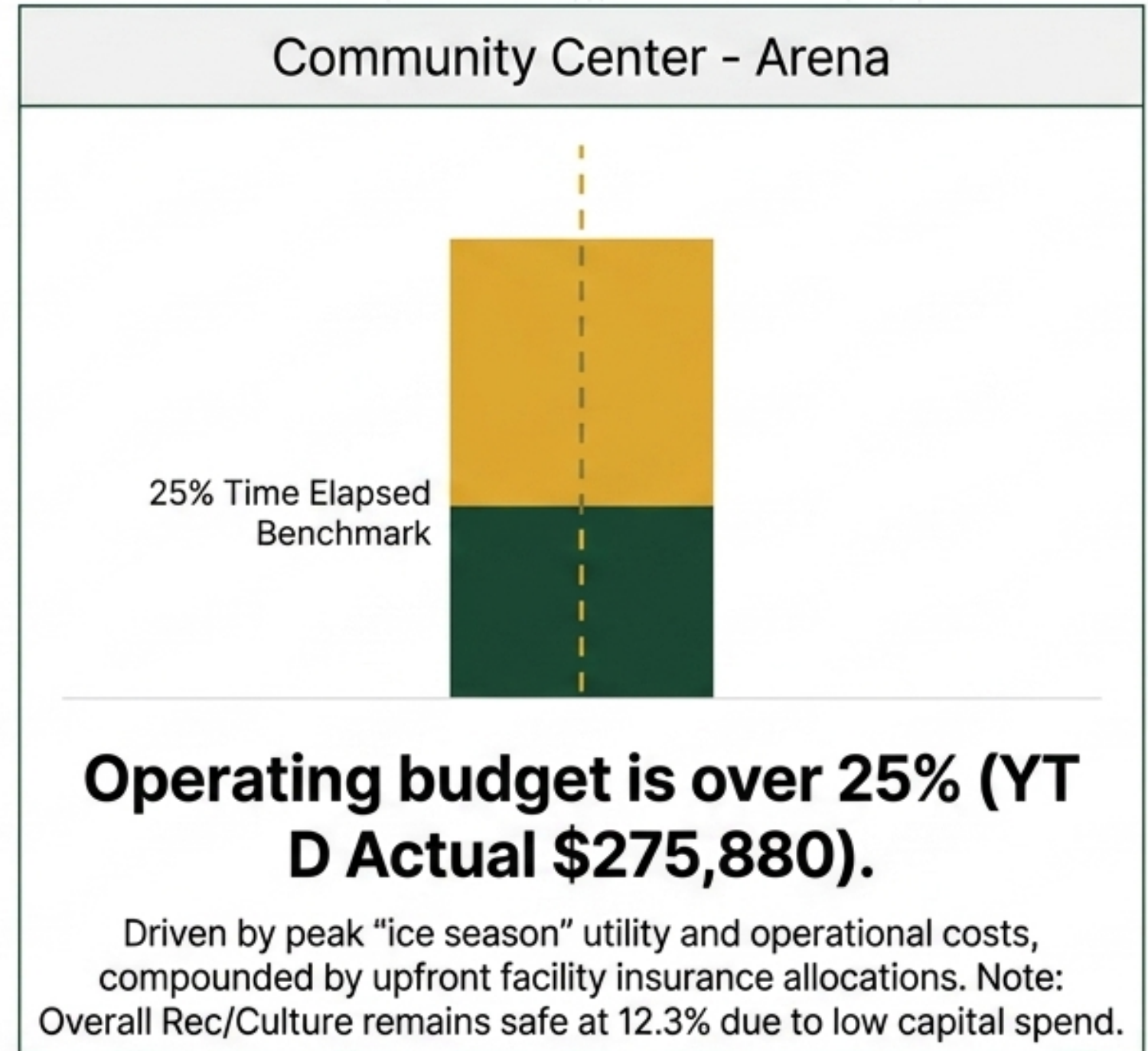
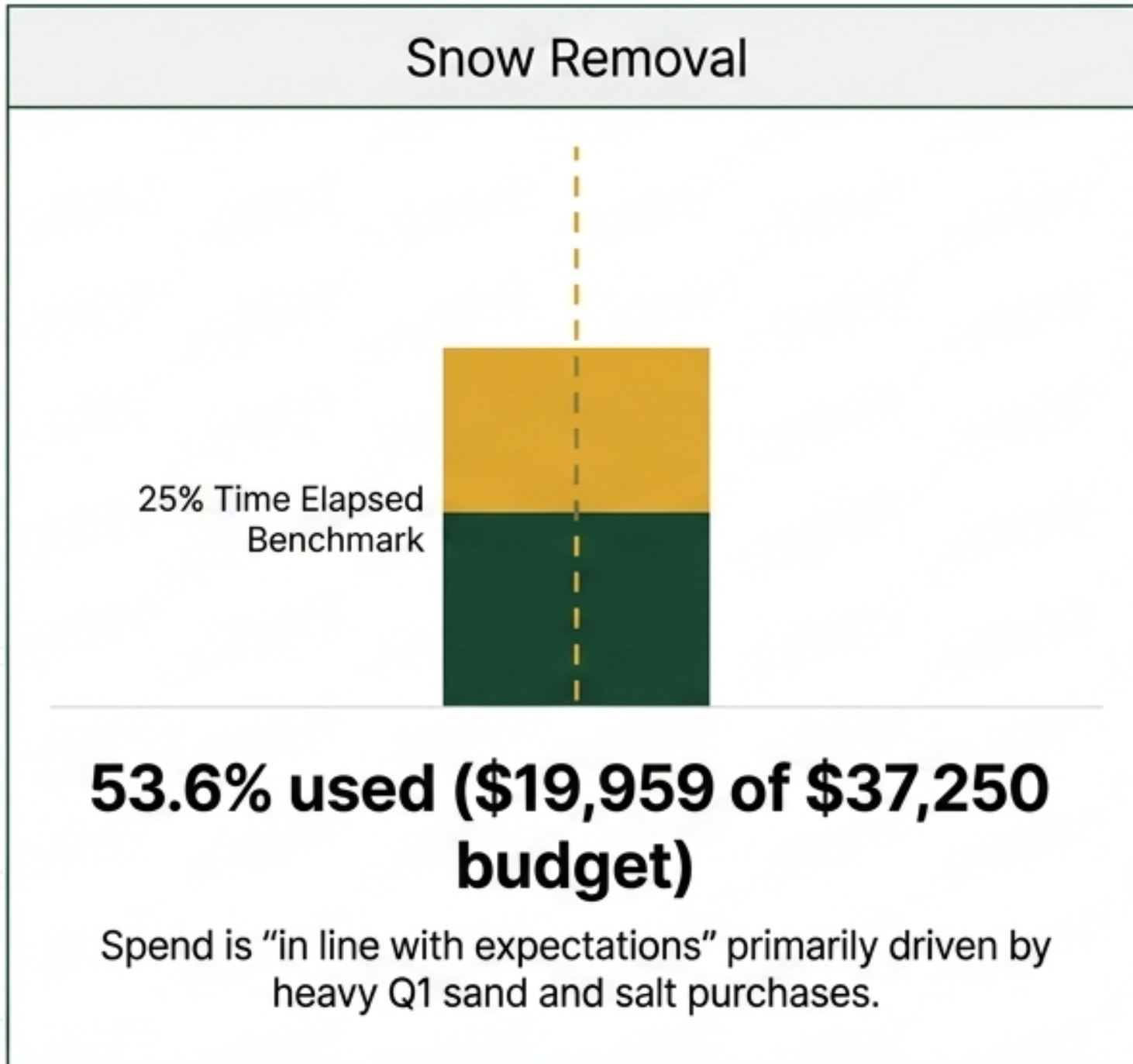
Driver 1: Front-Loaded Fixed Costs

	Specific Data Points
•	Conservation Authority: 100.0% used (\$32,113 actual).
	Administration: 34.6% used (\$141,857 actual).
	Public Works Overhead: 33.1% used (\$263,275 actual).
•	Inwood Rec / Library: >30% used.

Insurance and Annual Renewals

These >25% variances are attributable to the upfront payment of municipal insurance premiums, conservation authority levies, and annual software/service renewals. Because these are paid in Q1, the burn rate temporarily spikes but poses zero structural risk to the year-end budget.

Driver 2: Seasonal Phasing (Winter Operations)



Driver 3: Emergent & Unbudgeted Items

Planning & Development

Metric: 36.1% used (Planning & Zoning) / 50.3% used (Commercial/Industrial)

Root Cause:

The ongoing Zoning Bylaw review and a down payment on new, unbudgeted Christmas lights.

Vehicles & Equipment

Metric: 33.2% used (\$44,677 actual)

Root Cause:

Driven by higher-than-expected fuel costs and equipment repair bills early in the year.

Fire - Watford

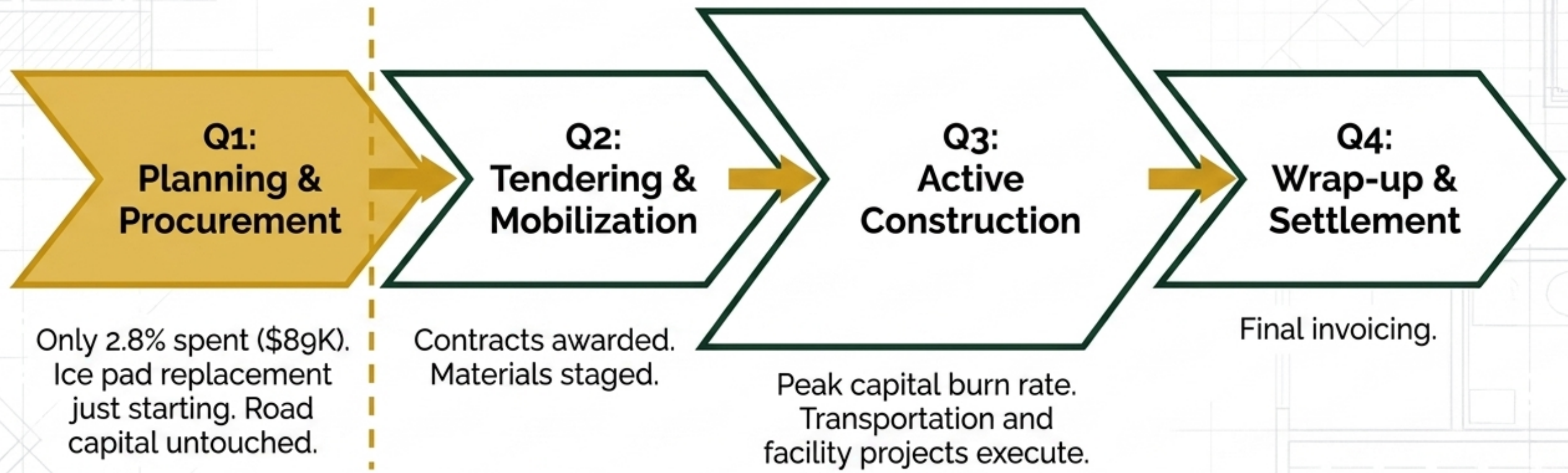
Metric: 55.1% used (\$5,125 actual)

Root Cause:

Specific operational or repair requirements in Q1 (small overall dollar impact).

The Capital Pipeline: Preparing for Summer Execution

Capital Seasonality Funnel



Key Insight: A 2.8% capital burn rate in March is a hallmark of proper planning, ensuring funds are committed strategically before shovels hit the ground.

Q1 Diagnostic Conclusion

“The Municipality of Brooke-Alvinston is operating efficiently and well within its fiscal boundaries. All Q1 budget variances are attributable to expected timing differences, seasonal operations, or minor emergent priorities.”



1. Operating Health: Tracking perfectly at 24.3%, matching elapsed time.



2. Variance Nature: Rooted in timing (insurance, snow), not structural deficits.



3. Capital Readiness: Poised for execution in Q2/Q3 with funds fully preserved.



Council Staff Report

To: Mayor Ferguson and Members of Council
Subject: By-law to Adopt the Municipality's 2026 Tax Rates (Corrected)
Meeting: Council - 14 May 2026
Department: Treasury
Staff Contact: Stephen Ikert, Treasurer

Recommendation:

That Council pass the By-Law to provide for the adoption of the corrected 2026 tax rates for the Municipality of Brooke-Alvinston.

Background:

At the April 8, 2026 Council Meeting Council adopted the 2026 Tax Rates by passing By-law 21 of 2026. Subsequent to passing the By-law an error was noticed in the Tax Rate calculation for the Special Area Rates. The County had changed the Tax Ratios for the Multi-Residential and Landfill Tax Classes. While I had updated the Ratios for the Municipal-wide Tax Rates, I had failed to update the Ratios for the Special Area Tax Rates. The Tax Ratios and resulting corrected Tax Rates for the Special Area Rates have now been corrected.

Financial Considerations:

The Tax Rates as set out in the attached By-law raise the required taxes as determined by the Approved Budget according to the Tax Ratios and subclass rate reductions, as set by the County. See Attached calculations and taxes to be raised by the Municipality, the County and the Province.

ATTACHMENTS:

[2026 Tax Rate Calculations-corrected](#)
[By-law xx of 2026 - tax rates - corrected](#)

Tax Rate - Whole Municipality

MUNICIPALITY OF BROOKE-ALVINSTON 2026 TAX RATE CALCULATIONS

Page 2 of 8

		AMOUNT TO BE RAISED PER BUDGET				3,936,252		MUNICIPAL		COUNTY		EDUCATION	
PROPERTY CLASS	CODE	2026	TAX	% OF FULL	WEIGHTED	TAX	TAX	TAX	TAX	TAX	TAX		
		ASSESSMENT	RATIO	RATE	ASSESSMENT	RATE *	LEVY	RATE	LEVY	RATE	LEVY		
Residential & Farm	RT	171,037,329	1.000000	100%	171,037,329	0.00949171	1,623,437	0.00544320	930,990	0.00153000	261,687		
Multi-Residential	MT	2,148,000	1.950000	100%	4,188,600	0.01850883	39,757	0.01061423	22,799	0.00153000	3,286		
Multi-Residential New Construction	NT	1,277,900	1.000000	100%	1,277,900	0.00949171	12,129	0.00544320	6,956	0.00153000	1,955		
Commercial (occupied)	CT	11,439,844	1.627101	100%	18,613,782	0.01544397	176,677	0.00885663	101,318	0.00880000	100,671		
Commercial Vacant Units Excess Land	CU	137,900	1.627101	70%	157,064	0.01081078	1,491	0.00619964	855	0.00880000	1,214		
Commercial Vacant Land	CX	108,700	1.091161	100%	118,609	0.01035698	1,126	0.00593940	646	0.00679260	738		
Commercial Taxable Full, Shared PIL	CH	32,000	1.627101	100%	52,067	0.01544397	494	0.00885663	283	0.01250000	400		
Commercial - On Farm Business	C7	16,600	1.627101	25%	6,752	0.00386099	64	0.00221416	37	0.00220000	37		
Commercial - On Farm Business	C0	5,100	1.627101	25%	2,075	0.00386099	20	0.00221416	11	0.00220000	11		
Industrial Occupied	IT	1,275,200	2.047572	100%	2,611,064	0.01943496	24,783	0.01114533	14,213	0.00880000	11,222		
Industrial Vacant Units Excess Land	IU	22,300	2.047572	65%	29,680	0.01263272	282	0.00724447	162	0.00880000	196		
Industrial Taxable Full, Shared PIL	IH	14,900	2.047572	100%	30,509	0.01943496	290	0.01114533	166	0.01250000	186		
Industrial - On Farm Business	I7	33,400	2.047572	25%	17,097	0.00485874	162	0.00278633	93	0.00220000	73		
Pipelines	PT	58,152,000	1.342355	100%	78,060,628	0.01274124	740,929	0.00730670	424,899	0.00880000	511,738		
Farmland	FT	612,315,709	0.226000	100%	138,383,350	0.00214513	1,313,497	0.00123016	753,246	0.00038250	234,211		
Managed Forests	TT	472,100	0.250000	100%	118,025	0.00237293	1,120	0.00136080	642	0.00038250	181		
SUBTOTAL		858,488,982											
					Base Tax Rate	414,704,531	0.00949171						
EXEMPT		E	23,786,318		Total 2026 Taxes to be Raised		3,936,257		2,257,317		1,127,806		
COMMERCIAL PIL - FULL		CF	746,600										
TOTAL ASSESSMENT PER MPAC			883,021,900										

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Special Area - Alvinston

2026 AREA TAX RATE CALCULATIONS - ALVINSTON			AMOUNT TO BE RAISED 69,005.94				
PROPERTY CLASS	CODE	ASSESSMENT	TAX RATIO	% OF FULL RATE	WEIGHTED ASSESSMENT	TAX RATE	TAX LEVY
Residential & Farm	RT	51,913,156	1.000000	100%	51,913,156	0.00096365	50,026.11
Multi-Residential	MT	2,148,000	1.950000	100%	4,188,600	0.00187912	4,036.35
Multi-Residential New Construction	NT	1,277,900	1.000000	100%	1,277,900	0.00096365	1,231.45
Commercial (occupied)	CT	7,806,844	1.627101	100%	12,702,524	0.00156796	12,240.82
Commercial Vacant Units Excess Land	CU	97,900	1.627101	70%	111,505	0.00109757	107.45
Commercial Vacant Land	CX	61,300	1.091161	100%	66,888	0.00105150	64.46
Commercial - On Farm Business	C7	16,600	1.627101	25%	6,752	0.00039199	6.51
Commercial - On Farm Business	C0	5,100	1.627101	25%	2,075	0.00039199	2.00
Industrial Occupied	IT	8,500	2.047572	100%	17,404	0.00197314	16.77
Industrial Vacant Units Excess Land	IU	22,300	2.047572	65%	29,680	0.00128254	28.60
Industrial Taxable Full, Shared PIL	IH	14,900	2.047572	100%	30,509	0.00197314	29.40
Industrial - On Farm Business	I7	33,400	2.047572	25%	17,097	0.00049329	16.48
Industrial - On Farm Business	I0	0	2.047572	25%	0	0.00049329	-
Pipelines	PT	454,000	1.342355	100%	609,429	0.00129356	587.28
Farmland	FT	2,812,900	0.226000	100%	635,715	0.00021778	612.59
TOTALS		66,672,800			71,609,235		69,006.26

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Special Area - Inwood

2026 AREA TAX RATE CALCULATIONS - INWOOD			AMOUNT TO BE RAISED		21,032.00		
PROPERTY CLASS	CODE	ASSESSMENT	TAX RATIO	% OF FULL RATE	WEIGHTED ASSESSMENT	TAX RATE	TAX LEVY
Residential & Farm	RT	9,132,400	1.000000	100%	9,132,400	0.00176355	16,105.44
Commercial (occupied)	CT	1,350,500	1.627101	100%	2,197,400	0.00286947	3,875.22
Commercial Vacant Land	CX	40,100	1.091161	100%	43,756	0.00192432	77.17
Farmland	FT	2,444,100	0.226000	100%	552,367	0.00039856	974.12
TOTALS		12,967,100			11,925,922		21,031.95

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THE CORPORATION OF THE MUNICIPALITY OF BROOKE-ALVINSTON
BY-LAW NUMBER xx of 2026

Being a By-law to provide for the adoption of the 2026 tax rates, including rates established for certain special areas, establish the charges on the tax bills for user fees and miscellaneous charges, establish the due dates and to further provide for penalty and interest in default of payment thereof for 2026.

WHEREAS Section 312 of The Municipal Act 2001, Chapter M.25, as amended provides that the Council of a local municipality shall, after the adoption of estimates for the year, pass a by-law to levy a separate tax rate on the assessment in each property class, and;

AND WHEREAS Sections 307 and 308 of the said Act require tax rates to be established in the same proportion to tax ratios, and;

AND WHEREAS certain regulations require reductions in certain tax rates for certain classes or subclasses of property.

AND WHEREAS the Assessment Roll updated and adopted Current Value Assessment is as attached as "Schedule A".

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE MUNICIPALITY OF BROOKE-ALVINSTON ENACTS AS FOLLOWS:

CLASSES OF TAX RATES

That the classes of tax rates and the applicable classes are as set out in "Schedule B" for Municipal purposes, Special Area Rates for the former Villages of Alvinston and Inwood, County purposes and School Board purposes.

That the following amounts be levied for user fees, local improvements, special charges, miscellaneous charges and are to be calculated yearly, based on budget. Each charge is to be included in the Annual Budget or approved separately by a resolution/by-law of Council or be a municipal drainage charge, drainage Act Charges, Weed Control Act Charges, Dog Licensing, Cleaning of Land, Property Standards Charges and other such charges that the Treasurer deems necessary to be added for collection purposes.

GENERAL

1. That the final taxes for residential, farm, managed forest and pipeline assessment classes less the interim taxes shall be due and payable in two approximately equal instalments on or before office closing on August 31, 2026 and on or before office closing on October 30, 2026.
2. That the final taxes for multi residential, commercial, and industrial assessment classes less the interim taxes shall be due and payable in two approximately equal instalments on or before office closing on August 31, 2026 and on or before office closing on October 30, 2026.
3. On all taxes of the levy, which are in default on the 1st day after the due date, a penalty of 1 ¼ percent shall be added and thereafter a penalty of 1 ¼ percent per month will be added on the 1st day of each and every month the default continues, until December 31, 2026.
4. On all taxes in default on January 2nd, 2027, interest shall be added at the rate of 1 ¼ percent per month for each month or fraction thereof in, which the default

continues.

- 5. Penalties and interest added in default shall become due and payable and shall be collected as if the same had originally been imposed and formed part of such unpaid tax levy.
- 6. The Final tax levy for all classes will be a minimum of not less than \$25.00.
- 7. The Municipality is empowered to accept part payment from time to time on account of any taxes due.
- 8. The Municipality may mail or cause the same to be mailed or delivered to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
- 9. That taxes are payable at the Municipality of Brooke-Alvinston Municipal Office, 3236 River Street, P.O. Box 28, Alvinston, Ontario. N0N 1A0.
- 10. This by-law shall come into force and effect, upon the date of the final reading thereof.
- 11. That By-law 21 of 2026 be repealed.

READ A FIRST AND SECOND TIME THIS 14th DAY OF MAY 2026.

READ A THIRD TIME AND FINALLY PASSED THIS 14th DAY OF MAY 2026.

David Ferguson, Mayor

Janet Denkers, Clerk Administrator

THE CORPORATION OF THE MUNICIPALITY OF BROOKE-ALVINSTON
 BY-LAW NUMBER **xx** of 2026

SCHEDULE A

CURRENT VALUE ASSESSMENTS

<u>PROPERTY CLASS</u>	<u>RTC/RTQ</u>	MUNICIPALITY	ALVINSTON	INWOOD
		<u>ALL INCLUSIVE</u>	<u>SPECIAL AREA</u>	<u>SPECIAL AREA</u>
RESIDENTIAL	RT	171,037,329	51,913,156	9,132,400
FARMLANDS	FT	612,315,709	2,812,900	2,444,100
MANAGED FORESTS	TT	472,100	0	0
MULTI- RESIDENTIAL	MT	2,148,000	2,148,000	0
NEW MULTI RESIDENTIAL	NT	1,277,900	1,277,900	0
COMMERCIAL - OCCUPIED	CT	11,439,844	7,806,844	1,350,500
COMMERCIAL - EXCESS	CU	137,900	97,900	0
COMMERCIAL - VACANT	CX	108,700	61,300	40,100
COMMERCIAL TAXABLE - FULL, SHARED PIL	CH	32,000	0	0
COMMERCIAL - SMALL SCALE ON FARM BUSINESS	C7	16,600	16,600	0
COMMERCIAL - ON FARM BUSINESS	C0	5,100	5,100	0
INDUSTRIAL - OCCUPIED	IT	1,275,200	8,500	0
INDUSTRIAL - EXCESS	IU	22,300	22,300	0
INDUSTRIAL TAXABLE FULL, SHARED PIL	IH	14,900	14,900	0
INDUSTRIAL- SMALL SCALE ON FARM BUSINESS	I7	33,400	33,400	0
PIPELINE	PT	<u>58,152,000</u>	<u>454,000</u>	<u>0</u>
SUBTOTAL		858,488,982	66,672,800	12,967,100
EXEMPT	E	23,786,318	5,368,800	510,400
COMMERCIAL PIL - FULL	CF	<u>746,600</u>	<u>423,800</u>	<u>0</u>
TOTAL		<u>883,021,900</u>	<u>72,465,400</u>	<u>13,477,500</u>

**THE CORPORATION OF THE MUNICIPALITY OF BROOKE-ALVINSTON
BY-LAW NUMBER xx of 2026**

SCHEDULE B

TAX RATES

<u>TAX CLASSES</u>	<u>RTC/ RTQ</u>	<u>MUNICIPAL RATE</u>	<u>CLASSES OF TAX RATES</u>			
			<u>ALVINSTON SPECIAL AREA RATE</u>	<u>INWOOD SPECIAL AREA RATE</u>	<u>COUNTY RATE (Set by County)</u>	<u>EDUCATION RATE (Set by Province)</u>
			<u>AREA RATE</u>	<u>AREA RATE</u>	<u>County)</u>	<u>Province)</u>
Residential & Farm	RT	0.00949171	0.00096365	0.00176355	0.00544320	0.00153000
Res. Farm, Upper Tier & Education Taxable	RL	0.00949171	0.00096365	0.00176355	0.00544320	0.00153000
Res. Farmland Awaiting Dev. Ph 1	R1	0.00332210	0.00033728	0.00061724	0.00190512	0.00053550
Residential Taxable Education only	RD	0.00000000	0.00000000	0.00000000	0.00000000	0.00153000
Commercial Farmland Awaiting Dev. Ph 1	C1	0.00332210	0.00033728	0.00061724	0.00190512	0.00053550
Industrial Taxable Farmland 1	I1	0.00332210	0.00033728	0.00061724	0.00190512	0.00053550
Multi-Residential	MT	0.01850883	0.00187912	0.00343892	0.01061423	0.00153000
Multi-Residential New Construction	NT	0.00949171	0.00096365	0.00176355	0.00544320	0.00153000
Commercial General	CM	0.01544397	0.00156796	0.00286947	0.00885663	0.00880000
Commercial (occupied)	CT	0.01544397	0.00156796	0.00286947	0.00885663	0.00880000
Commercial Vacant Units Excess Land	CU	0.01081078	0.00109757	0.00200863	0.00619964	0.00880000
Commercial Vacant Land	CX	0.01035698	0.00105150	0.00192432	0.00593940	0.00679260
Commercial Taxable Full, Shared PIL	CH	0.01544397	0.00156796	0.00286947	0.00885663	0.01250000
Commercial - On Farm Business	C7	0.00386099	0.00039199	0.00071737	0.00221416	0.00220000
Commercial - On Farm Business	C0	0.00386099	0.00039199	0.00071737	0.00221416	0.00220000
Parking Lot	GT	0.01035698	0.00105150	0.00192432	0.00593940	0.00679260
Commercial Office	DT	0.01457735	0.00147997	0.00270846	0.00835965	0.00880000
Commercial Office Vacant	DU	0.01020415	0.00103598	0.00189592	0.00585175	0.00880000
Shopping Centres	ST	0.01977613	0.00200778	0.00367438	0.01134098	0.00880000
Shopping Centres Vacant	SU	0.01384329	0.00140545	0.00257207	0.00793869	0.00880000
Landfill Taxable Full	HT	0.23729275	0.02409125	0.04408875	0.13607988	0.00880000
Industrial Occupied	IT	0.01943496	0.00197314	0.00361100	0.01114533	0.00880000
Industrial Vacant Units Excess Land	IU	0.01263272	0.00128254	0.00234715	0.00724447	0.00880000
Industrial Taxable Full, Shared PIL	IH	0.01943496	0.00197314	0.00361100	0.01114533	0.01250000
Industrial Vacant Land	IX	0.01263272	0.00128254	0.00234715	0.00724447	0.00880000
Industrial - On Farm Business	I7	0.00485874	0.00049329	0.00090275	0.00278633	0.00220000
Industrial - On Farm Business	I0	0.00485874	0.00049329	0.00090275	0.00278633	0.00220000
Large Industrial	LT	0.02850812	0.00289430	0.00529678	0.01634851	0.00880000
Large Industrial Vacant	LU	0.01853028	0.00188130	0.00344291	0.01062653	0.00880000
Pipelines	PT	0.01274124	0.00129356	0.00236731	0.00730670	0.00880000
Farmland	FT	0.00214513	0.00021778	0.00039856	0.00123016	0.00038250
Managed Forests	TT	0.00237293	0.00024091	0.00044089	0.00136080	0.00038250
Aggregate Extraction	VT	0.01581435	0.00160556	0.00293829	0.00906903	0.00880000



Council Staff Report

To: Mayor Ferguson and Members of Council
Subject: Railroad Street, Centre Street, and Elm Street – Top Coat Paving
Meeting: Council - 14 May 2026
Department: Public Works
Staff Contact: Jamie Butler, Public Works Superintendent

Recommendation:

That Council approve the award of the tender to Sev-Con Paving for the top coat paving of Railroad Line, Centre Street, and Elm Street in the amount of \$187,846.83.

Background:

The Municipality issued a tender for top coat paving work on Railroad Street, Centre Street, and Elm Street as part of the ongoing road maintenance and infrastructure improvements. A map of the work to be done is attached.

The work includes final surface paving to improve road conditions, extend roadway lifespan, and enhance overall driving safety. Tenders were received and reviewed to ensure compliance with project specifications and tender requirements.

Comments:

Tender Results

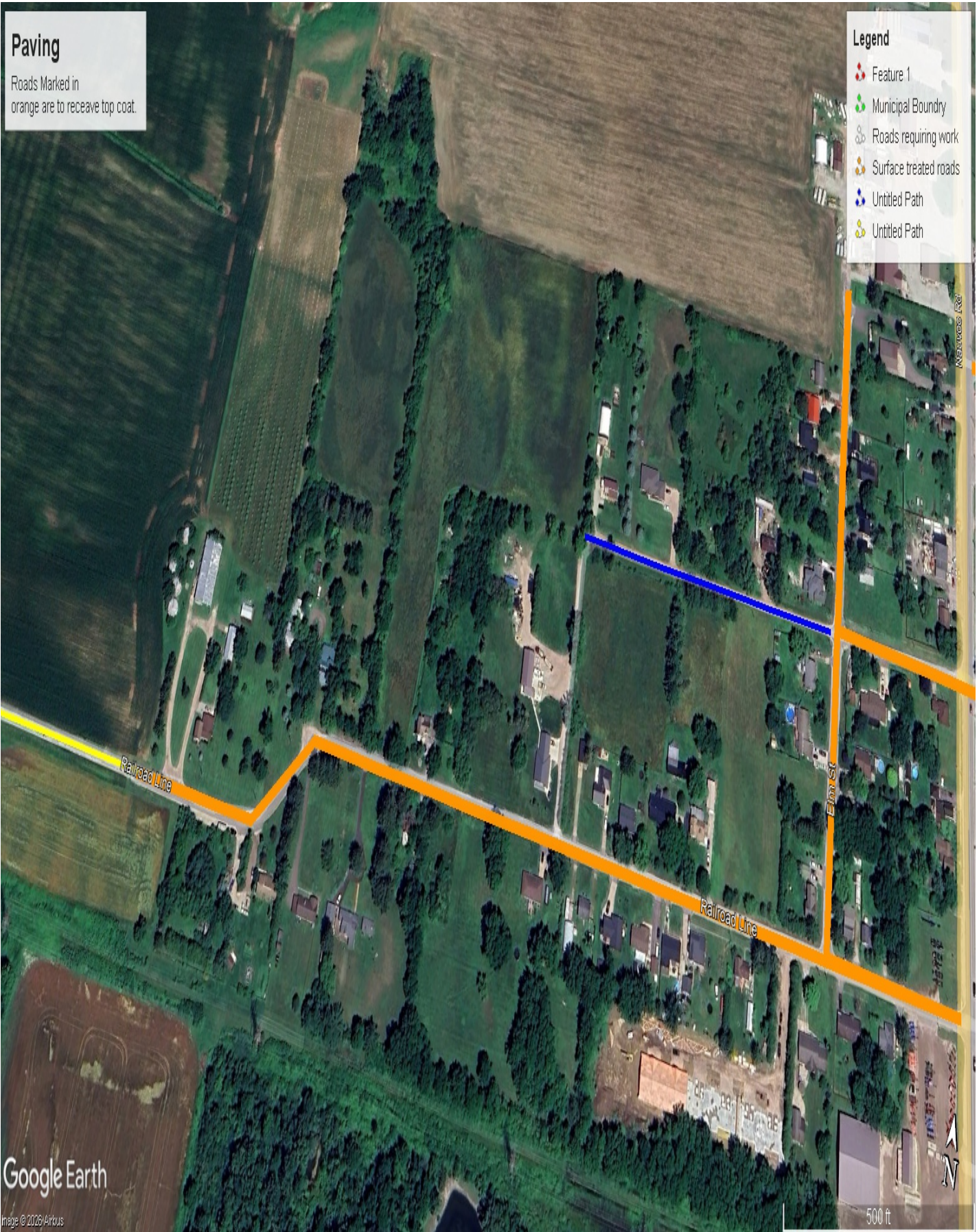
Contractor	Tender Price	HST	Total Tender	Municipal Net Cost
Sev-Con	\$184,597.91	\$23,997.73	\$208,595.64	\$187,846.88
DiCocco	\$186,501.00	\$24,245.13	\$210,746.13	\$189,788.42
J-AAR Civil	\$194,803.10	\$25,324.40	\$220,127.50	\$198,231.63
Ronson Paving	\$337,770.00	\$43,910.10	\$381,680.10	\$343,714.75

Financial Considerations:

The low tender price has come within the capital budgeted amount.

ATTACHMENTS:

[Paving RFP Map](#)





Council Staff Report

To: Mayor Ferguson and Members of Council
Subject: Churchill Line Reconstruction Tender Results - Forest Road to Kingscourt
Meeting: Council - 14 May 2026
Department: Public Works
Staff Contact: Jamie Butler, Public Works Superintendent

Recommendation:

That Council approves the recommendation of Spriet Associates to award the 2026 Churchill Line Rehabilitation Project in conjunction with Warwick Township from Forest Road to Kingscourt Road to All Season Excavating in the amount of \$1,672,615.00 excluding HST.

Background:

Churchill Line was identified for rehabilitation over 5 phases starting in 2026 with the first section from Forest Road to Kingscourt Road. The road and associate rehabilitation costs are shared between the Municipality of Brooke Alvinston and the Township of Warwick. Each municipality budgeted in 2026 for this phase of rehabilitation to be completed this year.

Phase 2 of the Churchill Line reconstruction project, noted for 2027 in our capital plan is proposed to be from Nauvoo Road to Arkona Road.

Comments:

The summary of tenders received for Phase 1 are (excluding HST):

All Season Excavating	\$1,672,615.00
Sev-Con Paving	\$1,820,955.07
Lavis Contracting Co. Limited	\$1,888,213.30
J-AAR Civil Infrastructure Limited	\$1,900,251.40
Dufferin Construction Company	\$2,057,727.00
Dicocco Constructors 2015 Inc.	\$3,798,010.30

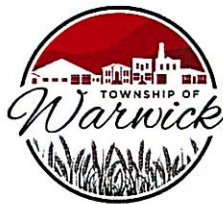
Financial Considerations:

Brooke-Alvinston's share of the lowest tender for construction is just over \$850,000 (including non-refundable HST). There will be engineering and project management fees from Spriet in addition to this.

Brooke-Alvinston had budgeted \$1,000,000 for 2026 with the funding coming solely from our OCIF funding. Any OCIF funds not spent in 2027 will be carried forward to 2027 to fund the next phase of the project identified as Nauvoo Road to Arkona Road (estimated shared cost of \$1.1M).

ATTACHMENTS:

[DOC050626-05062026141101](#)



TOWNSHIP OF WARWICK

"A Community in Action"

5280 Nauvoo Road, P.O. Box 10, Watford, ON N0M 2S0

Township Office: (226) 848-3926
www.warwicktownship.ca

Fax: (226) 848-6136
info@warwicktownship.ca

May 6, 2026

Janet Denkers
Clerk-Administrator
Municipality of Brooke-Alvinston
3236 River Street, PO Box 28
Alvinston, ON N0N 1A0

Re: Churchill Line Rehabilitation

Dear Janet:

The Township of Warwick in conjunction with the Municipality of Brooke-Alvinston are commencing the initial phase of the Churchill Line Rehabilitation project this year. The initial section to be completed in 2026 will be Phase 1 which is from Forest Road to Kingscourt Road.

It is our understanding that future phases will be determined based up conditional needs, and, as such, Phase 4 – Nauvoo Road to Arkona Road will be the second section to be rehabilitated with goal to complete this in 2027 at a projected cost of \$1,152,500.

The Township of Warwick has prioritized the entire rehabilitation project in our future capital plans and target completing the work as timely as possible.

Regards,

Trevor Jarrett,
CAO/Treasurer



Council Staff Report

To: Mayor Ferguson and Members of Council
Subject: Crockett Drain Branch B
Meeting: Council - 14 May 2026
Department: Clerks
Staff Contact: Janet Denkers, Clerk Administrator

Recommendation:

That the report on the Crockett Drain Branch "B" be referred back to the Engineer for revisions based on requests from landowners.

Background:

The consideration of the Crockett Drain Branch B was held on April 23, 2026.

Branch B is a branch of the Crockett Drain in Lot 21 & 22, Con. 5. The work proposes the installation of a new covered tile drain complete with catchbasins.

Comments regarding the outlet on 30-035 were questioned in addition to the type of tile used.

Comments:

With further inspection it was noted that property 30-035 should be removed from the report in addition to a portion of Gardiner Trail.

Referring the drain back to the Engineer for revisions will address this.

Financial Considerations:

Moderate costs with the report referred back to the Engineer should be expected.



Council Staff Report

To: Mayor Ferguson and Council
Subject: Bluewater Power Corporation Annual Resolutions and Shareholders Update
Meeting: Council - 14 May 2026
Department: Clerks
Staff Contact: Janet Denkers, Clerk Administrator

Recommendation:

That the Council of the Municipality of Brooke-Alvinston agree to the resolutions provided by BWP in correspondence dated May 4, 2026 and outlined on pages 13-15 of the attached document.

Background:

Brooke-Alvinston has an interest in Bluewater Power Distribution Corporation and its affiliates and is held in a holding company that is solely owned by the Municipality. This holding company is called Alvinston Electricity Holdings Inc.

In order to comply with the obligation for Directors, we have traditionally appointed the Mayor and Clerk Administrator as the directors of the holding company.

Financial Considerations:

None associated with this report.

ATTACHMENTS:

[Brooke-Alvinston](#)



Annual Shareholders Update and Governance Report

Including Request for Board of Directors
Appointments

May 2026



Annual Shareholders Update and Governance Report

Table of Contents



ELECTEKPOWER



Part I

High Level Success Stories for 2025

Part II

Request for Board of Directors Appointments

Part III

Formal AGM Written Shareholders and Directors Resolutions

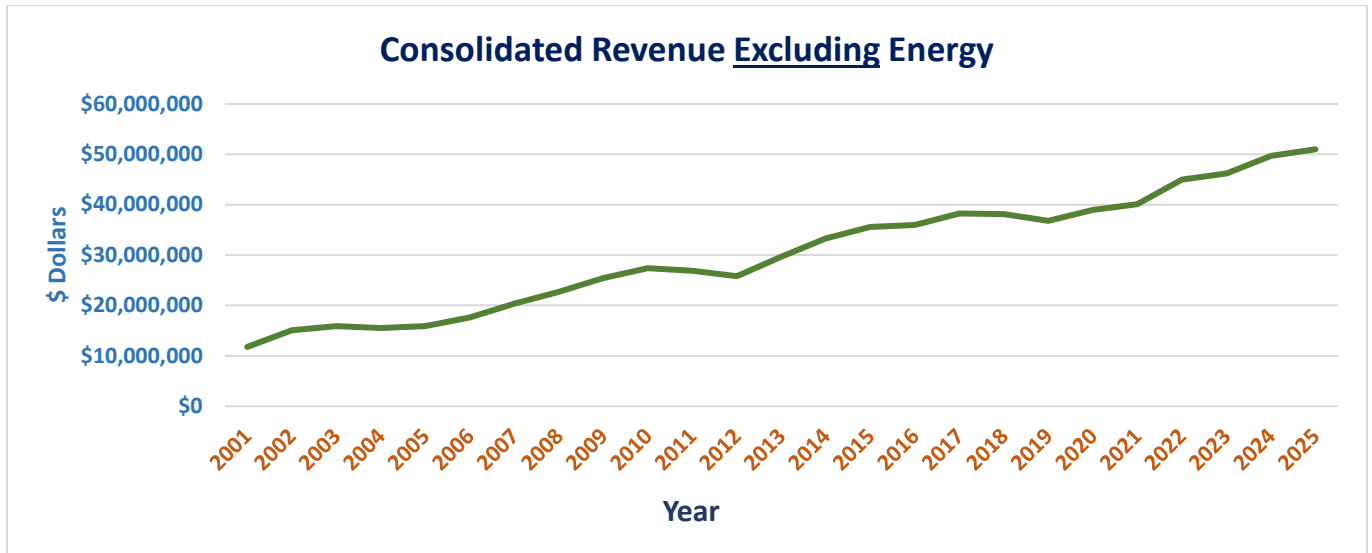
Appendix A

2025 Financial Statements

Part I – High Level Success Stories for 2025

- Most importantly, 2025 was a safe year for our Team. We had no lost time accidents and hit 2,742,041 hours. Safety is job one!
- In 2025, the Bluewater Power Group of Companies broke our all-time financial records in terms of revenue and profitability.
- When we win - you win! We are pleased to report that the most recent 2025 period represented all time high financial returns to our Shareholders. Bluewater Power Group has returned almost \$70 million cash to our Municipal Shareholders since inception.
- In addition to pure cash, the value of your equity investment in Bluewater Power has quadrupled over time.
- In 2025, Bluewater Power paid total financial returns of \$3.9 million to our Shareholders, of which over \$3.3 million went to the City of Sarnia as the majority Shareholder. We actually had record breaking performance in two of our affiliate Companies. Our overall performance is a direct result of hard work, an outstanding reputation and our commitment to excellence.
- In 2025 we achieved operating dividend levels above budget to the benefit of our Municipal Shareholders including the City of Sarnia. This was not on the backs of our utility ratepayers, but due primarily to revenue from non-regulated activities.
- In 2025 our CEO held the illustrious Chair position for the Electricity Distribution Association (EDA) Board of Directors for the Ontario Industry as well was re-appointed to the provincial MEARIE Board of Directors and the MEARIE Management Inc. (MMI) Board of Directors. Our Vice President, Strategy and Corporate Assets also served as Chair for the Association of Electrical Utility Safety Professionals (AEUSP) for the Ontario sector. Several other employees also actively participate in industry associations and committees. As such, Bluewater Power is very well represented at the Provincial level.
- We have added five new companies over the years to our Corporate family representing over 100 new lines of business since our inception. The year 2025 saw the creation of a new affiliate company focused on software development named “UtilityOS”.

- We have grown our non-utility businesses to now represent approximately half of our dividend returns to Municipal Shareholders. Our non-utility businesses now serve customers all over North America and we have established offices in London and Sudbury.
- BP was one of the first Utilities in Ontario to bring home community value through this development of affiliate operating companies. The graph below shows the history of revenue growth for our corporate family over the years. This extraordinary growth is to the benefit of our communities, shareholders and customers.



- These five affiliated Companies not only pay dividends to shareholders but pay almost \$1.8 million every year in service fees to the utility – which directly helps to control local utility rates.
- Over the last ten years, Bluewater Power has also reinvested approximately \$100 million in local community capital/infrastructure.
- Bluewater Power continues to support countless local charities annually by providing both financial and non-financial assistance through our ‘Community Fund.’ This support includes a range of Community involvement from helping with the Celebration of Lights to planting charitable gardens.

In summary, we are very proud to continue to provide both exceptional financial returns and outstanding service to our Shareholders and Communities.

Part II - Board of Directors Overview

- We are pleased to report that our current Chair of the Board, Garry McDonald, and our current Vice Chair, Margaret Dragan have both been unanimously voted by the Board to continue in their positions.
- The original unanimous Shareholders' Agreement which includes all "rules" pertaining to the Board of Directors was signed in the year 2000 by all Shareholders as follows:
 - ✓ City of Sarnia
 - ✓ Municipality of Brooke-Alvinston
 - ✓ Village of Oil Springs
 - ✓ Town of Petrolia
 - ✓ Village of Point Edward
 - ✓ Township of Warwick
- At the time of signing, all Municipalities agreed the Bluewater Power Board would work best if run strictly as a business and removed from the political sphere.
- This model has served us exceptionally well and our Board structure has been cited in industry papers as a model of good governance. In the Ontario Provincial paper entitled "The Ontario Distribution Sector Review Panel" it was stated "*The Panel considers that it would be preferable to have 100% independent Board membership. This has worked with the merged utility of Bluewater Power Distribution.*"
- Our Board of Directors is an accomplished business group with an extensive matrix of skills including:
 - Executive
 - Finance/Accounting
 - Human Resources
 - Labour Relations
 - Legal
 - Engineering
 - Information Technology
 - Construction
 - Entrepreneurship

- Operations Management
 - Environmental Stewardship
 - Health and Safety/Loss Mitigation
 - Large and Small Business
- In terms of process, the Nominating and Governance Committee of the Board considers the reappointment/appointment of Board members annually. The full Board's endorsement has approved the committee decision and now recommends the re-appointment of our current slate of Directors. This accompanying recommendation needs to be confirmed annually by our Municipal Shareholders through the approval of the attached Annual General Meeting Resolution.
- There is a one-year term for Directors but no maximum number of renewal terms. Although this is not typical for Corporate Boards, it is common in our Industry. At the time of the Provincial restructuring of the Electricity Industry, it was recommended by the law firm representing many municipalities to not have a maximum term limit for Directors. The last third-party industry survey suggests the existence of "no maximum terms" is still common in our industry. We have had full Board turnover since inception of the Corporation.

Part III
Board of Director Seat – Request For
Reappointment

Bluewater Power respectfully request the minority Shareholders consisting of the Municipality of Brooke-Alvinston, Village of Point Edward, Town of Petrolia, Village of Oil Springs and Township of Warwick reappoint Brad Goodhill to their combined seat on the Bluewater Power Board of Directors.



P.O. Box 2140
 855 Confederation Street
 Sarnia, Ontario N7T 7L6
 Tel: (519) 337-8201
 Fax: (519) 344-6094

May 4, 2026

The Municipality of Brooke-Alvinston
 3236 River Street, Box 28
 Alvinston, ON N0N 1A0

Via E-mail

Attention: D. Ferguson, Mayor – mayor@brookealvinston.com
 J. Denkers, Clerk-Administrator – jdenkers@brookealvinston.com

Dear Sir and Madame:

Re: Shareholders Annual General Meeting – Written Resolutions

Bluewater Power Distribution Corporation (“**Distco**”) and related affiliates including but not limited to Bluewater Power Corporation, Bluewater Power Services Corporation, Bluewater Power Renewable Energy Inc., Electek Power Services Inc., Bluewater Regional Networks Inc., and UtilityOS Inc. (collectively, the “**Bluewater Power Affiliates**”) are required to hold an Annual General Meeting (“**AGM**”) of shareholders. As in prior years, Distco and Bluewater Power Affiliates will satisfy this requirement by way of written resolutions, as permitted under the *Ontario Business Corporations Act* (“**Act**”). When signed by all required parties, these resolutions have the same legal effect as holding a formal meeting. A separate public information session will be held on May 6, 2026 at 7:00 p.m. at the East Lambton Community Complex, 61 Centennial Avenue, Watford.

With respect to the required written resolutions, please find enclosed the resolutions to be executed by your municipality in its capacity as shareholder of its electricity holding company, Alvinston Electricity Holdings Inc. (“**Alvinston HoldCo**”). Pursuant to the Shareholders Agreement and related corporate By-Laws, Alvinston HoldCo is entitled to designate for election a specified number of directors to Distco and Bluewater Power Affiliates. Accordingly, the enclosed Resolutions of the Sole Shareholder of Alvinston Holdco have been prepared to give effect to these designation rights, as further described below:

1. The election of David Ferguson and Janet Denkers as directors of Alvinston Holdco. The directors of Alvinston Holdco will then appoint themselves as Chair and Vice Chair.
2. The designation of Brad Goodhill as Alvinston Holdco’s nominee as a director of the Bluewater Power Affiliates.
3. The designation of Brad Goodhill as Alvinston Holdco’s nominee as a director of Distco.

The Resolutions of the Sole Shareholder of Alvinston Holdco also address the following routine annual matters:

1. Acknowledgement of receipt of the financial statements of Alvinston Holdco for the fiscal year ended December 31, 2025, which statements are dated April 30, 2026;
2. Acknowledgement of receipt of the financial statements of Distco and Bluewater Power Affiliates dated April 30, 2026;
3. Waiver of audit requirements for Alvinston Holdco;
4. Appointment of the auditors of Distco and Bluewater Power Affiliates, including confirmation of the re-appointment of KPMG; and

5. Confirmation of all actions taken in the prior year, including the declaration of dividends as reflected in the financial statements of Alvinston Holdco, and Bluewater Power Corporations.

As required by the Act, we have prepared Directors' Resolutions for Alvinston Holdco, which address the following routine annual matters:

1. Acknowledgement of receipt of financial statements of Alvinston Holdco for the fiscal year ended December 31, 2025, which statements are dated April 30, 2026;
2. David Ferguson and Janet Denkers appointing themselves as Alvinston Holdco's officers;
3. Confirmation that Alvinston HoldCo will keep its official records at its registered offices; and
4. Confirmation that all authorized acts and omissions of the directors and officers, as recorded since incorporation, are confirmed and approved.

Finally, as Alvinston Holdco's is a shareholder in Bluewater Power Corporation, we have enclosed the Resolutions of the Shareholders of Bluewater Power Corporation addressing the following routine annual matters:

1. Acknowledgement of receipt of the financial statements of Bluewater Power Corporation for the fiscal year ended December 31, 2025, which statements are dated April 30, 2026;
2. Acknowledgement of receipt of the financial statements of Bluewater Power Corporation dated April 30, 2026;
3. Appointment of the auditors of Bluewater Power Corporation, including confirmation of the re-appointment of KPMG; and
4. Confirmation of all actions taken by Bluewater Power Corporation's directors and officers since the last annual meeting.

We trust the foregoing is satisfactory. If you have any questions, please contact the undersigned.

Sincerely,



Jessica Tracey
General Counsel
Tel: (519) 337-8201 ext. 2292
email: jtracey@bluewaterpower.com

cc: Janice McMichael-Dennis

/Enc.

ALVINSTON ELECTRICITY HOLDINGS INCORPORATED

(the “Corporation”)

RESOLUTIONS OF SOLE SHAREHOLDER

Annual Financial Statements

BE IT RESOLVED as an ordinary resolution:

THAT the financial statements of the Corporation for the financial year ended December 31, 2025 are hereby received, which financial statements are comprised of the financial position as at December 31, 2025, and the statements for the year ended December 31, 2025 related to comprehensive income, changes in equity, cash flows and the notes to the financial statements therein.

Confirmation of Proceedings

BE IT RESOLVED as a special resolution:

THAT all acts, contracts, by-laws, proceedings, appointments, acts, elections, payments and undertakings made, done and taken by the Board of Directors and the Officers of the Corporation since the last annual meeting of shareholders or any resolutions in writing in lieu thereof, including, without limitation, the declaration of dividends as evidenced in the financial statements presented to the shareholder, and as the same are set out or reflected in the corporate or other records of the Corporation, be and are hereby ratified, approved and confirmed.

Exemption from Audit Requirements

WHEREAS the Corporation is not an offering corporation as defined in the *Business Corporations Act* (Ontario) (the “Act”).

BE IT RESOLVED as an ordinary resolution:

THAT the Corporation be and it is hereby exempt from the requirements of the Act regarding the appointment and duties of an auditor for the financial period ending December 31, 2025.

Appointment of Accountant

BE IT RESOLVED as an ordinary resolution:

THAT KPMG LLP is appointed the Accountant of the Corporation until the close of the next annual meeting of the shareholders or such earlier time, in the event it ceases

to hold office as such, at a remuneration to be fixed by the directors, the directors being hereby authorized to fix such remuneration.

Appointment of Auditors for Subsidiaries of Corporation

BE IT RESOLVED as an ordinary resolution:

THAT KPMG LLP, Chartered Accountants, be appointed as auditors of the subsidiaries and affiliates of the Corporation, including, but not limited to, Bluewater Power Corporation, until the next annual meeting of shareholders or until a successor is appointed. The Audit shall be performed on a consolidated basis as specified in the Shareholders' Agreement.

Election of Directors

BE IT RESOLVED as an ordinary resolution, that:

David Ferguson
Janet Denkers

are elected as directors of the Corporation to hold office until the next annual meeting of the Corporation or until his or her successor has been duly elected or appointed, subject to the provisions of the Corporation's bylaws.

Designation of Nominees for Election as Directors of Affiliates

WHEREAS pursuant to the Shareholders' Agreement to which the Corporation is a party regarding certain of the affiliates of the Corporation, including Bluewater Power Corporation and its subsidiaries, the Corporation is entitled to designate nominees for election to the Board of Bluewater Power Corporation and its subsidiaries.

BE IT RESOLVED, as an ordinary resolution, that:

Brad Goodhill

is designated as the Corporation's nominees to be elected to the board of directors of certain affiliates of the Corporation, namely Bluewater Power Corporation, Bluewater Power Distribution Corporation, Bluewater Power Services Corporation, Bluewater Power Renewable Energy Inc., Electek Power Services Inc., Bluewater Regional Networks Inc., and UtilityOS Inc., to hold office until the next annual meeting of each of such corporations or until his or her successor has been duly elected or appointed, subject to the provisions of the aforementioned Shareholders' Agreement and the Corporation's bylaws.

BE IT FURTHER RESOLVED, as an ordinary resolution, that:

Brad Goodhill

is designated as the Corporation’s nominees to the be elected to the board of directors of Bluewater Power Distribution Corporation to hold office as appropriate, and in compliance with the Affiliate Relationships Code, until the next annual meeting of Bluewater Power Distribution Corporation.

General

BE IT RESOLVED as an ordinary resolution:

THAT the directors of the Corporation are authorized and directed to do all such acts and things and to execute such all such documents and instruments as may be necessary or desirable to give effect to the foregoing resolutions.

THE FOREGOING RESOLUTIONS are hereby consented to in writing by the sole shareholder of the Corporation pursuant to the *Business Corporations Act* (Ontario), as evidenced by its signature hereto.

DATED effective the 30th day of June, 2026.

THE MUNICIPALITY OF BROOKE-ALVINSTON

Mayor

Clerk-Administrator

ALVINSTON ELECTRICITY HOLDINGS INCORPORATED
(the “Corporation”)

RESOLUTIONS OF DIRECTORS

Annual Financial Statements

BE IT RESOLVED:

THAT the unaudited financial statements of the Corporation for the financial year ended December 31, 2025 are hereby approved, which financial statements are comprised of the financial position as at December 31, 2025, and the statements for the year ended December 31, 2025 related to comprehensive income, changes in equity, cash flows and the notes to the financial statements therein, and any director of the Corporation is authorized to sign the balance sheet on behalf of the board to evidence such approval.

Appointment of Officers

BE IT RESOLVED:

THAT the following individuals are appointed as the officers of the Corporation to hold the office or offices indicated opposite their respective names until they resign or are removed by the director(s):

David Ferguson	-	Chair
Janet Denkers	-	Vice Chair

Location of Books and Records

BE IT RESOLVED:

THAT the Corporation maintain, at its registered office, the records and registers specified in the *Business Corporations Act* (Ontario).

The execution and electronic delivery of these resolutions, in counterparts or otherwise, shall constitute delivery of an executed original and shall be binding upon the directors whose signatures appear on the transmitted copy as if it were an original hand-written signature.

THE UNDERSIGNED, being all of the directors of the Corporation, pass the foregoing resolutions pursuant to the provisions of the *Business Corporations Act* (Ontario).

DATED the ____ day of _____, 2026.

David Ferguson

Janet Denkers

BLUEWATER POWER CORPORATION

(the “Corporation”)

RESOLUTIONS OF SHAREHOLDERS**Annual Financial Statements**

BE IT RESOLVED as an ordinary resolution:

THAT the financial statements of the Corporation for the financial year ended December 31, 2025 are hereby received, which financial statements are comprised of the financial position as at December 31, 2025, and the statements for the year ended December 31, 2025 related to comprehensive income, changes in equity, cash flows and the notes to the financial statements therein.

Confirmation of Proceedings

BE IT RESOLVED as a special resolution:

THAT all acts, contracts, by-laws, proceedings, appointments, acts, elections, payments and undertakings made, done and taken by the Board of Directors and the Officers of the Corporation since the last annual meeting of shareholders or any resolutions in writing in lieu thereof, including, without limitation, the declaration of dividends as evidenced in the financial statements presented to the shareholder, and as the same are set out or reflected in the corporate or other records of the Corporation, be and are hereby ratified, approved and confirmed.

Appointment of Auditors for Corporation

BE IT RESOLVED as an ordinary resolution:

THAT KPMG LLP, Chartered Accountants, be appointed as auditors of the Corporation until the next annual meeting of shareholders or until a successor is appointed.

Appointment of Auditors for Subsidiaries of Corporation

BE IT RESOLVED as an ordinary resolution:

THAT KPMG LLP, Chartered Accountants, be appointed as auditors of the subsidiaries and affiliates of the Corporation until the next annual meeting of shareholders or until a successor is appointed. The Audit shall be performed on a consolidated basis as specified in the Shareholders’ Agreement.

Election of Directors of the Corporation

BE IT RESOLVED, as an ordinary resolution, that:

Garry McDonald
Margaret Dragan
Brad Goodhill

are elected as directors of the Corporation to hold office until the next annual meeting of the Corporation or until his or her successor has been duly elected or appointed, subject to the provisions of the Corporation's bylaws.

General

BE IT RESOLVED as an ordinary resolution:

THAT the directors of the Corporation are authorized and directed to do all such acts and things and to execute such all such documents and instruments as may be necessary or desirable to give effect to the foregoing resolutions.

THE FOREGOING RESOLUTIONS are hereby consented to in writing by the sole shareholder of the Corporation pursuant to the *Business Corporations Act* (Ontario), as evidenced by its signature hereto.

DATED effective the 30th day of June, 2026.

This resolution is signed effective June 30, 2026 and may be signed in counterparts and signature by copy or electronic means shall be treated as original.

SIGNATURE PAGE FOLLOWS

SARNIA POWER CORPORATION

PETROLIA ELECTRICITY HOLDINGS INC.

Garry McDonald, Chair

Brad Loosley

Margaret Dragan, Vice Chair

Rick Charlebois

Date

Date

**ALVINSTON ELECTRICITY
HOLDINGS INC.**

**OIL SPRINGS ELECTRICITY
HOLDINGS INC.**

Dave Ferguson

Ian Veen

Janet Denkers

Martha Gawley

Date

Date

**WARWICK ELECTRICITY
HOLDINGS INC.**

**POINT EDWARD ELECTRICITY
HOLDINGS INC.**

Todd Case

Bev Hand

Trevor Jarrett

Jim Burns

Date

Date

Appendix A

Consolidated Financial Statements of

BLUEWATER POWER CORPORATION

And Independent Auditor's Report thereon

Year ended December 31, 2025



KPMG LLP

140 Fullarton Street, Suite 1400
 London, ON N6A 5P2
 Canada
 Telephone 519 672 4880
 Fax 519 672 5684

INDEPENDENT AUDITOR'S REPORT

To the Shareholder of Bluewater Power Corporation

Opinion

We have audited the consolidated financial statements of Bluewater Power Corporation (the Entity), which comprise:

- the consolidated statement of financial position as at December 31, 2025
- the consolidated statement of comprehensive income for the year then ended
- the consolidated statement of changes in equity for the year then ended
- the consolidated statement of cash flows for the year then ended
- and notes to the consolidated financial statements, including a summary of material accounting policy information

(Hereinafter referred to as the “financial statements”).

In our opinion, the accompanying financial statements present fairly, in all material respects, the consolidated financial position of the Entity as at December 31, 2025, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with IFRS Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the “***Auditor’s Responsibilities for the Audit of the Financial Statements***” section of our auditor’s report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRS Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.



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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for the purposes of the group audit. We remain solely responsible for our audit opinion.

A handwritten signature in black ink that reads 'KPMG LLP' in a cursive, slanted font. A horizontal line is drawn underneath the signature.

Chartered Professional Accountants, Licensed Public Accountants

London, Canada

April 30, 2026

BLUEWATER POWER CORPORATION

Consolidated Statement of Financial Position

December 31, 2025, with comparative information for December 31, 2024

	Note	2025	2024
Assets			
Current assets			
Cash		\$ 15,561,725	\$ 11,955,039
Accounts receivable and unbilled contract assets	5	20,193,009	20,023,903
Due from related parties	6	569,550	864,848
Income taxes receivable		74,200	-
Unbilled revenue		12,335,347	10,954,093
Materials and supplies		1,514,685	1,325,578
Prepaid expense		1,739,587	1,259,372
Total current assets		51,988,103	46,382,833
Non-current assets			
Prepaid expense		45,010	69,928
Property, plant and equipment	7	114,359,460	106,756,018
Intangible assets	8	4,551,894	5,600,390
Right-of-use assets	25	640,901	341,257
Prepaid income taxes	9	759,382	689,382
Promissory note receivable	26	49,900	-
Investment in equity instruments	26	100	-
Total non-current assets		120,406,647	113,456,975
Total assets		172,394,750	159,839,808
Regulatory balances	10	7,196,123	5,877,024
Total assets and regulatory balances		\$ 179,590,873	\$ 165,716,832

See accompanying notes to the consolidated financial statements.

BLUEWATER POWER CORPORATION

Consolidated Statement of Financial Position

December 31, 2025, with comparative information for December 31, 2024

	Note	2025	2024
Liabilities and Equity			
Current liabilities			
Accounts payable and accrued liabilities	11	\$ 18,375,468	\$ 15,735,059
Due to related parties	6	3,838,870	3,346,463
Income taxes payable		-	616,654
Dividends payable	14	2,319,179	2,244,285
Current portion of lease liabilities	25	238,792	53,874
Deposits in aid of construction		7,308,372	4,103,809
Deferred revenue	23	1,353,698	919,615
Total current liabilities		33,434,379	27,019,759
Non-current liabilities			
Long-term debt	12	39,310,941	39,310,941
Derivative liability	12	405,045	449,403
Post-employment benefits	13	12,134,313	13,046,148
Deferred revenue	23	5,454,057	4,719,451
Lease liabilities	25	271,863	331,259
Customer and other deposits		1,970,173	1,804,207
Deferred tax liabilities	9	4,467,000	3,648,000
Total non-current liabilities		64,013,392	63,309,409
Total liabilities		97,447,771	90,329,168
Equity			
Share capital	14	18,032,105	18,032,105
Retained earnings		59,392,507	55,017,910
Accumulated other comprehensive income (loss)		831,710	(353,880)
Total equity		78,256,322	72,696,135
Total liabilities and equity		175,704,093	163,025,303
Regulatory balances	10	3,886,780	2,691,529
Commitments and contingencies (note 19 and 22)			
Total liabilities, equity and regulatory balances		\$ 179,590,873	\$ 165,716,832

See accompanying notes to the consolidated financial statements.

On behalf of the Board:



Director



Director

BLUEWATER POWER CORPORATION

Consolidated Statement of Comprehensive Income
Year ended December 31, 2025, with comparative information for 2024

	Note	2025	2024
Revenue			
Electricity sales	24	\$ 110,372,089	\$ 104,494,787
Distribution revenue	24	27,435,249	26,079,786
Other	15	23,044,473	23,114,497
		160,851,811	153,689,070
Operating expenses			
Electricity purchased		109,900,426	103,226,231
Employee salaries and benefits	16	18,727,519	17,949,204
Other expenses	17	13,064,698	13,326,248
Amortization of intangible assets	8	1,322,411	1,321,004
Amortization of right-of-use assets	25	62,417	57,890
Amortization of property, plant and equipment	7	6,238,785	5,956,506
		149,316,256	141,837,083
Income from operating activities		11,535,555	11,851,987
Finance income	18	475,442	523,485
Finance costs	18	2,408,069	3,155,996
Income before income taxes		9,602,928	9,219,476
Income tax expense	9	2,734,000	2,339,000
Net income for the year		6,868,928	6,880,476
Net movement in regulatory balances			
Net movement in regulatory balances	10	(629,152)	(1,401,342)
Income tax	9	454,000	(794,000)
		(175,152)	(2,195,342)
Net income for the year and net movement in regulatory balances		6,693,776	4,685,134
Other comprehensive income			
Items that will not be reclassified to profit or loss:			
Remeasurements of post-employment benefits	13	1,206,590	252,252
Tax on remeasurements	9	(320,000)	(67,000)
Net movement in regulatory balances, net of tax	10	299,000	61,000
Other comprehensive income for the year		1,185,590	246,252
Total comprehensive income for the year		\$ 7,879,366	\$ 4,931,386

See accompanying notes to the consolidated financial statements.

BLUEWATER POWER CORPORATION

Consolidated Statement of Changes in Equity
Year ended December 31, 2025, with comparative information for 2024

	Note	Share Capital	Retained Earnings	Accumulated other comprehensive income (loss)	Total
Balance at January 1, 2024		\$ 18,032,105	\$ 52,577,061	\$ (600,132)	\$ 70,009,034
Net income and net movement in regulatory balances		-	4,685,134	-	4,685,134
Other comprehensive income		-	-	246,252	246,252
Dividends	14	-	(2,244,285)	-	(2,244,285)
Balance at December 31, 2024		\$ 18,032,105	\$ 55,017,910	\$ (353,880)	\$ 72,696,135
Balance at January 1, 2025		\$ 18,032,105	\$ 55,017,910	\$ (353,880)	\$ 72,696,135
Net income and net movement in regulatory balances		-	6,693,776	-	6,693,776
Other comprehensive income		-	-	1,185,590	1,185,590
Dividends	14	-	(2,319,179)	-	(2,319,179)
Balance at December 31, 2025		\$ 18,032,105	\$ 59,392,507	\$ 831,710	\$ 78,256,322

See accompanying notes to the consolidated financial statements.

BLUEWATER POWER CORPORATION

Consolidated Statement of Cash Flows

Year ended December 31, 2025, with comparative information for 2024

	Note	2025	2024
Operating activities			
Net income and net movement in regulatory balances		\$ 6,693,776	\$ 4,685,134
Adjustments for:			
Amortization of intangible assets		1,322,411	1,321,004
Amortization of right-of-use assets		62,417	57,890
Amortization of property, plant and equipment		6,238,785	5,956,506
Post-employment benefits		294,755	299,235
Loss (gain) on disposal of property, plant and equipment		18,969	(244,978)
Net finance costs		1,932,627	2,632,511
Income tax expense		2,734,000	2,339,000
Change in non-cash operating working capital	21	4,847,078	(1,429,540)
Regulatory balances		175,152	2,195,342
Interest paid		(2,452,427)	(2,780,226)
Interest received		475,442	523,485
Income tax paid		(3,137,495)	(1,283,771)
Income tax received		141,641	223,721
Net cash from operating activities		19,347,131	14,495,313
Investing activities			
Prepaid expenses		24,918	(2,137)
Purchase of property, plant and equipment		(13,968,157)	(11,178,481)
Proceeds on disposal of property, plant and equipment		106,961	326,184
Purchase of intangible assets		(1,184,811)	(1,499,238)
Proceeds on disposal of intangible assets		910,896	-
Purchase of right-of-use assets		(362,061)	-
Purchase of investments		(100)	-
Issuance of promissory notes receivable		(49,900)	-
Net cash used in investing activities		(14,522,254)	(12,353,672)
Financing activities			
Dividends paid		(2,244,285)	(2,070,534)
Receipt of deferred revenue, net		734,606	706,594
Customer and other deposits received, net		165,966	95,248
Repayment of lease liabilities		125,522	(48,726)
Proceeds from long-term debt		-	6,100,000
Net cash (used in) from financing activities		(1,218,191)	4,782,582
Change in cash		3,606,686	6,924,223
Cash, beginning of year		11,955,039	5,030,816
Cash, end of year		15,561,725	11,955,039

See accompanying notes to the consolidated financial statements.

BLUEWATER POWER CORPORATION

Notes to Consolidated Financial Statements
Year ended December 31, 2025

1. Reporting entity

Bluewater Power Corporation (the "Corporation") is a municipally owned holding company incorporated under the laws of Ontario, Canada. The Corporation is located in the City of Sarnia. The address of the Corporation's registered office is 855 Confederation Street, Sarnia, Ontario.

The Corporation is owned by six municipalities which includes The City of Sarnia, The Town of Petrolia, The Village of Point Edward, The Municipality of Brooke-Alvinston, The Township of Warwick and the The Village of Oil Springs. The Corporation delivers electricity and related energy services to residential and commercial customers in these municipalities. The Corporation also provides services to the various municipal shareholders, including streetlight maintenance and installation services, traffic light maintenance and installation services, water meter maintenance services, and water meter reading and billing services. It also provides civil services, high voltage line service work, and highly specialized power distribution system services to third parties. The Corporation has also invested in electricity generation projects relating to landfill gas and solar, as well as providing internet connectivity services.

The consolidated financial statements (hereafter referred to as "financial statements") are for the Corporation as at and for the year ended December 31, 2025.

2. Basis of presentation

(a) Statement of compliance

The Corporation's financial statements have been prepared in accordance with IFRS Accounting Standards ("IFRS").

(b) Approval of financial statements

The financial statements were approved by the Board of Directors on April 30, 2026.

(c) Basis of consolidation

(i) Business combinations

The Corporation accounts for business combinations using the acquisition method when control is transferred to the Corporation. The consideration transferred in the acquisition is generally measured at fair value, as are the identifiable net assets acquired. Any goodwill that arises is tested for impairment.

(ii) Subsidiaries

Subsidiaries are entities controlled by the Corporation. The Corporation controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statement of subsidiaries are included in the consolidated financial statements from the date on which control commences until the date on which control ceases.

(iii) Transactions eliminated on consolidation

Intercompany balances and transactions, and any unrealized income and expenses arising from intercompany transactions, are eliminated.

BLUEWATER POWER CORPORATION

Notes to Consolidated Financial Statements
Year ended December 31, 2025

2. Basis of presentation (continued)

(d) Basis of measurement

These financial statements have been prepared on the historical cost basis, unless otherwise stated.

(e) Functional and presentation currency

These financial statements are presented in Canadian dollars, which is the Corporation's functional currency.

(f) Use of estimates and judgments

Assumptions and estimation uncertainty

The preparation of the Corporation's Consolidated Financial Statements in accordance with IFRS requires management to make judgments, estimates and assumptions which affect the application of accounting policies, reported assets, liabilities, and regulatory balances, disclosure of contingent assets and liabilities at the date of the Consolidated Financial Statements, and the reported revenues and expenses for the year. The estimates are based on historical experience, current conditions and various other assumptions that are believed to be reasonable under the circumstances, the results of which form the basis for making judgments about the carrying values of assets and liabilities as well as for identifying and assessing the accounting treatment with respect to commitments and contingencies. Actual results could differ from those estimates, including changes as a result of future decisions made by the OEB, the IESO, the Ontario Ministry of Energy, or the Ontario Ministry of Finance. Due to current uncertain economic conditions, the estimates and judgments made by management in the preparation of the Corporation's Consolidated Financial Statements are subject to uncertainty.

Management has analyzed the impact of the uncertain economic conditions on its estimates and adjusted the expected credit loss allowance as at December 31, 2025 (note 20). The extent of the future impact of the uncertain economic conditions on the Corporation's financial results and business operations is not known at this time.

Information about judgments in applying accounting policies that have the most significant effects on the amounts recognized in the financial statements is included in note 3(j) relating to recognition of regulatory balances and note 3(c) relating to principal versus agent determination for recording revenue on a gross or net basis.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognized prospectively. Assumptions and estimates that have the most significant effect on the amounts recognized in these financial statements are included in the following notes:

- (i) Note 3(c) – measurement of unbilled revenue and unbilled contract assets
- (ii) Notes 7, 8 – determination of useful lives of its property, plant and equipment and intangible assets
- (iii) Note 7 – estimation of impairment of property, plant and equipment
- (iv) Note 10 – recognition and measurement of regulatory balances
- (v) Note 13 – measurement of post-employment benefits: key actuarial assumptions
- (vi) Note 19 – recognition and measurement of provisions and contingencies

BLUEWATER POWER CORPORATION

Notes to Consolidated Financial Statements
Year ended December 31, 2025

2. Basis of presentation (continued)

(f) Use of estimates and judgments (continued)

Assumptions and estimation uncertainty (continued)

- (vii) Note 3(c) – determination of the performance obligation for contributions from customers and the related amortization period
- (viii) Note 3(n) – leases: whether an arrangement contains a lease
- (ix) Note 9 – Recognition of deferred tax assets – availability of future taxable income against which deductible temporary differences and tax loss carryforwards can be used

(g) Rate regulation

A wholly owned subsidiary corporation is regulated by the Ontario Energy Board (“OEB”), under the authority granted by the Ontario Energy Board Act, 1998. Among other things, the OEB has the power and responsibility to approve or set rates for the distribution of electricity, providing continued rate protection for electricity consumers in Ontario, and ensuring that distribution companies fulfill obligations to connect and service customers. The OEB may also prescribe license requirements and conditions of service to local distribution companies (“LDCs”), such as the subsidiary corporation, which may include, among other things, record keeping, regulatory accounting principles, separation of accounts for distinct businesses, and filing and process requirements for rate setting purposes.

Rate setting

Distribution revenue

For the distribution revenue included in the consolidated statement of comprehensive income, the Corporation files a “Cost of Service” (“COS”) rate application with the OEB when required. Distribution rates are determined through a review of the forecasted annual amount of operating and capital expenditures, debt, and shareholder’s equity required to support the Corporation’s business. The COS is usually filed every five years. The Corporation estimates electricity usage and the costs to service each customer class to determine the appropriate rates to be charged to each customer class. The COS application is reviewed by the OEB and interveners and rates are approved based upon this review, including any revisions resulting from that review.

In the intervening years an Incentive Rate-setting Mechanism application (“IRM”) is filed. An IRM application results in a formulaic adjustment to distribution rates that were set under the last COS application. The previous year’s rates are adjusted by an OEB calculated inflation factor for electricity distributors, net of a productivity factor and a “stretch factor” determined by the relative efficiency of an electricity distributor.

BLUEWATER POWER CORPORATION

Notes to Consolidated Financial Statements
Year ended December 31, 2025

2. Basis of presentation (continued)

(g) Rate regulation (continued)

Rate setting (continued)

Distribution revenue (continued)

As a licensed distributor, a subsidiary corporation is responsible for billing customers for electricity generated by third parties and the related costs of providing electricity service, such as transmission services and other services provided by third parties. The Corporation is required, pursuant to regulation, to remit such amounts to these third parties, irrespective of whether the Corporation ultimately collects these amounts from customers.

The Corporation last filed a COS application in October 2022 for distribution rates effective May 1, 2023 to April 30, 2024. This application was approved by the OEB on April 27, 2023.

The OEB calculated inflation factor for rates effective May 1, 2024 is 4.8%, less the Corporation's productivity factor of 0.0%, and less a stretch factor of 0.3%, resulting in a net adjustment of 4.5% to the previous year's distribution rates. This rate increase was approved by the OEB on March 21, 2024.

The OEB calculated inflation factor for rates effective May 1, 2025 is 3.6%, less the Corporation's productivity factor of 0.0%, and less a stretch factor of 0.3%, resulting in a net adjustment of 3.3% to the previous year's distribution rates. This rate increase was approved by the OEB on March 20, 2025.

Electricity rates

The OEB sets electricity prices for low-volume consumers twice each year based on an estimate of how much it will cost to supply the province with electricity for the next year. All remaining consumers pay the market price for electricity. The Corporation is billed for the cost of the electricity that its customers use and passes this cost on to the customer at cost without a mark-up.

Net electricity sales

Electricity related costs are passed through to customers without any associated mark-up being earned by the Corporation. Energy sales include billed and unbilled amounts for:

- **Commodity charge** – The commodity charge represents the market price of electricity consumed by customers and is passed through to operators of generating stations. It includes the global adjustment, which represents the difference between the market price of electricity and the rates paid to regulated and contracted generators. Residential and small commercial customers pay OEB approved electricity rates that are not necessarily the actual market rate of power.
- **Retail transmission rate** – The retail transmission rate represents the costs incurred in respect of the transmission of electricity from generating stations to local distribution networks. Retail transmission rates are a pass-through to operators of transmission facilities.

BLUEWATER POWER CORPORATION

Notes to Consolidated Financial Statements
Year ended December 31, 2025

2. Basis of presentation (continued)

(g) Rate regulation (continued)

Rate setting (continued)

Net electricity sales (continued)

- WMS charge – The Wholesale Market Services (“WMS”) charge represents various wholesale market support costs, such as the cost of the IESO to administer the wholesale electricity system, operate the electricity market, and maintain reliable operation of the provincial grid. WMS charges are a pass-through to the IESO.

Although these charges are passed through to customers, they are considered revenue of the Corporation because of the collection risk associated with related balances. For any given period, energy sales should be equal to the cost of energy purchased. However, a difference between energy sales and energy purchases arises when there is a timing difference between the amounts charged by the Corporation to customers, based on regulated rates, and the electricity and non-competitive electricity service costs billed monthly by the IESO to the Corporation. This difference is recorded as a settlement variance, representing future amounts to be recovered from or refunded to customers through future billing rates approved by the OEB. In accordance with IFRS 14, this settlement variance is presented within regulatory balances on the consolidated balance sheet and within net movements in regulatory balances on the consolidated statement of comprehensive income.

3. Material accounting policies

The accounting policies set out below have been applied consistently in all years presented in these financial statements.

(a) Financial instruments

Non-derivative

All financial assets and financial liabilities are classified as “Amortized cost”. These financial instruments are recognized initially at fair value adjusted for any directly attributable transaction costs. Subsequently, they are measured at amortized cost using the effective interest method less any impairment for the financial assets. The fair value of a financial instrument is the amount of consideration that would be agreed upon in an arm’s length transaction between willing parties.

The Corporation uses the following methods and assumptions to estimate the fair value of each class of financial instruments for which carrying amounts are included in the balance sheets:

- (i) Cash and cash equivalents are classified as “Amortized cost” and are initially measured at fair value. The carrying amounts approximate fair value due to the short maturity of these instruments.

BLUEWATER POWER CORPORATION

Notes to Consolidated Financial Statements
Year ended December 31, 2025

3. Material accounting policies (continued)

(a) Financial instruments (continued)

Non-derivative (continued)

- (ii) Accounts receivable and unbilled contract assets are classified as “Amortized cost” and are initially measured at fair value. Subsequent measurements are recorded at amortized cost using the effective interest rate method, less expected credit loss allowance. The carrying amounts approximate fair value due to the short maturity of these instruments.
- (iii) Due from related parties are classified as “Amortized cost” and are initially measured at fair value. Subsequent measurements are recorded at amortized cost using the effective interest rate method, less expected credit loss allowance. The carrying amounts approximate fair value due to the short maturity of these instruments.
- (iv) Bank indebtedness is classified as “Amortized cost” and is initially measured at fair value. Subsequent measurements are recorded at amortized cost using the effective interest rate method. The carrying amounts approximate fair value due to the short maturity of these instruments. Transaction costs incurred in connection with the Corporation’s bank indebtedness are included in finance costs.
- (v) Accounts payable and accrued liabilities are classified as “Amortized cost” and are initially measured at fair value. Subsequent measurements are recorded at amortized cost using the effective interest rate method. The carrying amounts approximate fair value due to the short maturity of these instruments.
- (vi) Due to related parties are classified as “Amortized cost” and are initially measured at fair value. Subsequent measurements are recorded at amortized cost using the effective interest rate method. The carrying amounts approximate fair value due to the short maturity of these instruments.
- (vii) Long-term debt is classified as “Amortized cost” and is initially measured at fair value. Subsequent measurements are recorded at amortized cost using the effective interest rate method. The fair value is calculated based on the present value of future principal and interest cash flows, discounted at the current rate of interest at the reporting date.
- (viii) Customer and other deposits are classified as “Amortized cost” and are initially measured at fair value. Subsequent measurements are recorded at cost plus accrued interest. The carrying amounts approximate fair value taking into account interest accrued on the outstanding balance.

BLUEWATER POWER CORPORATION

Notes to Consolidated Financial Statements
Year ended December 31, 2025

3. Material accounting policies (continued)

(a) Financial instruments (continued)

Derivative

The Corporation holds derivative financial instruments to manage its interest rate risk exposures. Derivatives are initially recognized at fair value; any directly attributable transaction costs are recognized in the Statement of Comprehensive Income as incurred as a change in interest rate swap. Subsequent to initial recognition, derivatives are measured at fair value using Level 2 inputs, and changes therein are recognized in the Statement of Comprehensive Income.

Hedge accounting has not been used in the preparation of these consolidated financial statements.

(b) Fair value measurements

The Corporation utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. A fair value hierarchy exists that prioritizes observable and unobservable inputs used to measure fair value. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect the Corporation's assumptions with respect to how market participants would price an asset or liability. The fair value hierarchy includes three levels of inputs that may be used to measure fair value:

- (i) Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities. An active market for the asset or liability is a market in which transactions for the asset or liability occur with sufficient frequency and volume to provide pricing information on an ongoing basis;
- (ii) Level 2: Other than quoted prices included within Level 1 that are observable for the assets or liabilities, either directly or indirectly; and
- (iii) Level 3: Unobservable inputs, supported by little or no market activity, used to measure the fair value of the assets or liabilities to the extent that observable inputs are not available.

(c) Revenue recognition

The Corporation determines revenue recognition through the following steps: a) identification of the contract with a customer, b) identification of the performance obligations in the contract, c) determination of the transaction price, d) allocation of the transaction price to the performance obligations in the contract and e) recognition of revenue when the Corporation satisfies a performance obligation.

The Corporation principally generates revenue from the sale and distribution of electricity. It also generates revenue from the provision of electricity distribution related services, solar rooftop installations, electricity generation, fiber optic connectivity, streetlight and traffic light maintenance and installations, civil work, water meter maintenance, water meter reading and billing, electricity conservation programs, pole rental revenue, and collection and other service charges.

BLUEWATER POWER CORPORATION

Notes to Consolidated Financial Statements
Year ended December 31, 2025

3. Material accounting policies (continued)

(c) Revenue recognition (continued)

Sale and distribution of electricity

The performance obligations for the sale and distribution of electricity are recognized over time using an output method to measure the satisfaction of the performance obligation. The value of the electricity services transferred to the customer is determined on the basis of cyclical meter readings plus estimated customer usage since the last meter reading date to the end of the year and represents the amount that the Corporation has the right to bill. Revenue includes the cost of electricity supplied, distribution, and any other regulatory charges. The related cost of power is recorded on the basis of power used.

For customer billings related to electricity generated by third parties and the related costs of providing electricity service, such as transmission services and other services provided by third parties, the Corporation has determined that it is acting as a principal for these electricity charges and, therefore, has presented electricity revenue on a gross basis.

The Corporation provides water and wastewater billing services to certain shareholders. The Corporation has determined that it is acting as an agent for these billing services as any uncollectable amounts related to water billings are collected by the Corporation from the shareholders. Therefore, no amounts charged on behalf of the shareholders to their customers are included in the Statement of Comprehensive Income.

Capital contributions

Developers are required to contribute towards the capital cost of construction of distribution assets in order to provide ongoing service. The developer is not a customer and therefore the contributions are scoped out of IFRS 15 Revenue from Contracts with Customers. Cash contributions received from developers are recorded as deferred revenue. When an asset other than cash is received as a capital contribution, the asset is initially recognized at its fair value, with a corresponding amount recognized as deferred revenue. The deferred revenue, which represents the Corporation's obligation to continue to provide the customers access to the supply of electricity, is amortized to income on a straight-line basis over the useful life of the related asset.

Certain customers are also required to contribute towards the capital cost of construction of distribution assets in order to provide ongoing service. These contributions fall within the scope of IFRS 15 Revenue from Contracts with Customers. The contributions are received to obtain a connection to the distribution system in order to receive ongoing access to electricity. The Corporation has concluded that the performance obligation is the supply of electricity over the life of the relationship with the customer which is satisfied over time as the customer receives and consumes the electricity. Revenue is recognized on a straight-line basis over the useful life of the related asset.

BLUEWATER POWER CORPORATION

Notes to Consolidated Financial Statements
Year ended December 31, 2025

3. Material accounting policies (continued)

(c) Revenue recognition (continued)

Other revenue

Revenue earned from the provision of services is recognized as the performance obligation is satisfied. Revenue from contracts is recognized in profit or loss as and when the work is done. Otherwise contract revenue is recognized only to the extent of contract costs incurred that are likely to be recoverable. An expected loss on a contract is recognized immediately in profit or loss.

Government grants and the related performance incentive payments under CDM programs are recognized as revenue in the year when there is reasonable assurance that the program conditions have been satisfied and the payment will be received.

Electricity generation revenue is recorded on the basis of regular meter readings and estimates of generation production from the last meter reading until the end of the reporting period. The latter component is recorded as unbilled revenue.

Revenue from the sale of fiber optic connectivity is recognized on the basis of monthly fixed charges as specified in a contract with a customer. Upfront installation fees are set up as deferred revenue and amortized to revenue over the term of the contract. Revenue earned from the provision of services is recognized as the service is rendered or contract milestones are achieved. Amounts received in advance of these milestones are presented as deferred revenue.

(d) Materials and supplies

Materials and supplies, the majority of which is consumed by the Corporation in the provision of its services, is valued at the lower of cost and net realizable value, with cost being determined on an average cost basis, and includes expenditures incurred in acquiring the materials and supplies and other costs incurred in bringing them to their existing location and condition.

(e) Property, plant and equipment

Items of property, plant and equipment ("PP&E") used in rate-regulated activities and acquired prior to January 1, 2014, are measured at deemed cost, less accumulated amortization. All other items of PP&E are measured at cost, or, where the item is contributed by customers, its fair value, less accumulated amortization.

Cost includes expenditures that are directly attributable to the acquisition of the asset. The cost of self-constructed assets includes contracted services, materials and transportation costs, direct labour, borrowing costs and any other costs directly attributable to bringing the asset to a working condition for its intended use.

When parts of an item of PP&E have different useful lives, they are accounted for as separate items (major components) of PP&E.

When items of PP&E are retired or otherwise disposed of, a gain or loss on disposal is determined by comparing the proceeds from disposal, if any, with the carrying amount of the item and is included in profit or loss.

Major spare parts and standby equipment are recognized as items of PP&E.

BLUEWATER POWER CORPORATION

Notes to Consolidated Financial Statements
Year ended December 31, 2025

3. Material accounting policies (continued)

(e) Property, plant and equipment (continued)

The cost of replacing a part of an item of PP&E is recognized in the net book value of the item if it is probable that the future economic benefits embodied within the part will flow to the Corporation and its cost can be measured reliably. In this event, the replaced part of PP&E is written off, and the related gain or loss is included in profit or loss. The costs of the day-to-day servicing of PP&E are recognized in profit or loss as incurred.

The need to estimate the decommissioning costs at the end of the useful lives of certain assets is reviewed periodically. The Corporation has concluded it does not have any legal or constructive obligation to remove PP&E.

Depreciation is calculated to write off the cost of items of PP&E using the straight-line method over their estimated useful lives, and is generally recognized in profit or loss. Depreciation methods, useful lives, and residual values are reviewed at each reporting date and adjusted prospectively if appropriate. Land is not depreciated. Construction-in-progress assets are not amortized until the project is complete and the asset is available for use.

The estimated useful lives are as follows:

- Buildings – 30 to 60 years
- Distribution and transmission systems – 15 to 60 years
- Fiber network infrastructure – 25 years
- Generation systems – 20 years
- Equipment – 5 to 25 years

(f) Intangible assets and goodwill

Intangible assets used in rate-regulated activities and acquired prior to January 1, 2014 are measured at deemed cost, less accumulated amortization. All other intangible assets are measured at cost.

Computer software that is acquired or developed by the Corporation after January 1, 2014, including software that is not integral to the functionality of equipment purchased which has finite useful lives, is measured at cost less accumulated amortization.

Payments to obtain rights to access land ("land rights") are classified as intangible assets. These include payments made for easements, right of access and right of use over land for which the Corporation does not hold title. Land rights are measured at cost less accumulated amortization.

Goodwill represents the excess of the purchase price over the fair value assigned to the Corporation's interest of the net identifiable assets acquired on the acquisition of a business. Goodwill is measured at cost and is not amortized.

Amortization is recognized in profit or loss on a straight-line basis over the estimated useful lives of intangible assets, from the date that they are available for use. Amortization methods and useful lives of all intangible assets are reviewed at each reporting date and adjusted prospectively if appropriate.

BLUEWATER POWER CORPORATION

Notes to Consolidated Financial Statements
Year ended December 31, 2025

3. Material accounting policies (continued)

(f) Intangible assets and goodwill (continued)

The estimated useful lives are:

Computer software – 5 years

Land rights – 25 years

Trade name – 20 years

Customer relationship – 20 years

Power generation agreement – 20 years

(g) Impairment

(i) Financial assets measured at amortized cost

Accounts receivable are recorded at the invoiced amount and overdue amounts bear interest at OEB-approved rates. Unbilled revenue is recorded based on an estimated amount for electricity delivered and for other services provided and not yet billed. The estimate is primarily based on customers' subsequent billings pro-rated for the number of days in the reporting period. The carrying amount of accounts receivable and unbilled revenue is reduced through a loss allowance, if applicable, and the amount of the related impairment loss is recognized in the statements of comprehensive income. The impairment loss is the difference between an asset's carrying amount and the estimated future cash flows. When the Corporation considers that there are no realistic prospects of recovery of the financial assets, the relevant amounts are written off. If the amount of impairment loss subsequently decreases due to an event occurring after the impairment was recognized, then the previously recognized impairment loss is reversed through net income.

Accounts receivable and unbilled revenue are assessed at each reporting date to determine whether there is objective evidence of impairment, which includes default or delinquency by a debtor, indications that a debtor or issuer will enter bankruptcy, and adverse changes in the payment status of borrowers or issuers. Accounts receivable and unbilled revenue that are not individually assessed for impairment are collectively assessed for impairment by grouping together receivables with similar risk characteristics, and the Corporation considers historical trends on the timing of recoveries and the amount of loss incurred, adjusted for forward-looking factors specific to the current economic and credit conditions.

The Corporation measures the expected credit loss allowance at an amount equal to the lifetime expected credit losses for all trade receivables that result from transactions with customers and do not contain a significant financing component. The Corporation also adjusts the expected credit loss allowance in efforts to account for current economic conditions and events (including forward-looking macroeconomic data) and historical information (including credit agency reports, if available) (note 20). The Corporation considers the reasons for the accounts being past due, the characteristics of existing accounts, reasonable and supportable forecasts and other considerations that may affect the collectability of the reported amounts.

BLUEWATER POWER CORPORATION

Notes to Consolidated Financial Statements
Year ended December 31, 2025

3. Material accounting policies (continued)

(g) Impairment (continued)

(ii) Non-financial assets

The carrying amounts of the Corporation's non-financial assets, other than materials and supplies and deferred tax assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

For the purpose of impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or groups of assets (the "cash-generating unit" or "CGU"). The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs to sell.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

An impairment loss is recognized if the carrying amount of an asset or its CGU exceeds its estimated recoverable amount. Impairment losses are recognized in profit or loss. For other assets, an impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of amortization, if no impairment loss had been recognized.

(h) Customer and other deposits

Customer deposits represent cash deposits from electricity distribution customers and retailers to guarantee the payment of energy bills. Interest is paid on customer deposits.

Deposits are refundable to customers who demonstrate an acceptable level of credit risk as determined by the Corporation in accordance with policies set out by the OEB or upon termination of their electricity distribution service.

Other deposits include expansion deposits on offers to connect, which are cash collections from specific customers to guarantee the payment of distribution revenue relating to expansion projects. This liability includes related interest amounts owed to the customers with a corresponding amount charged to finance costs.

Customer and other deposits are classified as a current liability when the Corporation no longer has an unconditional right to defer payment of the liability for at least twelve months after the reporting period.

(i) Provisions

A provision is recognized if, as a result of a past event, the Corporation has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

BLUEWATER POWER CORPORATION

Notes to Consolidated Financial Statements
Year ended December 31, 2025

3. Material accounting policies (continued)

(j) Regulatory balances

Regulatory deferral account debit balances represent costs incurred in excess of amounts billed to the customer at OEB approved rates. Regulatory deferral account credit balances represent amounts billed to the customer at OEB approved rates in excess of costs incurred by the Corporation.

Regulatory deferral account debit balances are recognized if it is probable that future billings in an amount at least equal to the deferred cost will result from inclusion of that cost in allowable costs for rate-making purposes. The offsetting amount is recognized in net movement in regulatory balances in profit or loss or Other Comprehensive Income ("OCI").

When the customer is billed at rates approved by the OEB for the recovery of the deferred costs, the customer billings are recognized in revenue. The regulatory debit balance is reduced by the amount of these customer billings with the offset to net movement in regulatory balances in profit or loss or OCI.

The probability of recovery of the regulatory deferral account debit balances is assessed annually based upon the likelihood that the OEB will approve the change in rates to recover the balance. The assessment of likelihood of recovery is based upon previous decisions made by the OEB for similar circumstances, policies or guidelines issued by the OEB, etc. Any resulting impairment loss is recognized in profit or loss in the year incurred.

When the Corporation is required to refund amounts to ratepayers in the future, the Corporation recognizes a regulatory deferral account credit balance. The offsetting amount is recognized in net movement in regulatory balances in profit or loss or OCI. The amounts returned to the customers are recognized as a reduction of revenue. The credit balance is reduced by the amount of these customer repayments with the offset to net movement in regulatory balances in profit or loss or OCI.

(k) Post-employment benefits

(i) Pension plan

The Corporation provides a pension plan for all its full-time employees through Ontario Municipal Employees Retirement System ("OMERS"). OMERS is a multi-employer pension plan which operates as the Ontario Municipal Employees Retirement Fund ("the Fund"), and provides pensions for employees of Ontario municipalities, local boards and public utilities. The Fund is a contributory defined benefit pension plan, which is financed by equal contributions from participating employers and employees, and by the investment earnings of the Fund. To the extent that the Fund finds itself in an under-funded position, additional contribution rates may be assessed to participating employers and members.

OMERS is a defined benefit plan. However, as OMERS does not segregate its pension asset and liability information by individual employers, there is insufficient information available to enable the Corporation to directly account for the plan. Consequently, the plan has been accounted for as a defined contribution plan. The Corporation is not responsible for any other contractual obligations other than the contributions.

BLUEWATER POWER CORPORATION

Notes to Consolidated Financial Statements
Year ended December 31, 2025

3. Material accounting policies (continued)

(k) Post-employment benefits (continued)

(i) Pension plan (continued)

Obligations for contributions to defined contribution pension plans are recognized as an employee benefit expense in profit or loss when they are due.

(ii) Post-employment benefits, other than pension

The Corporation provides some of its retired employees with life insurance and medical benefits beyond those provided by government sponsored plans.

The obligations for these post-employment benefit plans are actuarially determined by applying the projected unit credit method and reflect management's best estimate of certain underlying assumptions. Remeasurements of the net defined benefit obligations, including actuarial gains and losses and the return on plan assets (excluding interest), are recognized immediately in other comprehensive income. When the benefits of a plan are improved, the portion of the increased benefit relating to past service by employees is recognized immediately in profit or loss.

(l) Finance income and finance costs

Finance income is recognized as it accrues in profit or loss, using the effective interest method. Finance income comprises interest earned on cash deposits.

Finance costs comprise interest expense on borrowings and lease liabilities. Finance costs are recognized in profit or loss unless they are capitalized as part of the cost of qualifying assets.

(m) Income taxes

The income tax expense comprises current and deferred tax. Income tax expense is recognized in profit or loss except to the extent that it relates to items recognized directly in equity, in which case, it is recognized in equity.

The Corporation is currently exempt from taxes under the Income Tax Act (Canada) and the Ontario Corporations Tax Act (collectively the "Tax Acts"). Under the Electricity Act, 1998, the Corporation makes payments in lieu of corporate taxes to the Ontario Electricity Financial Corporation ("OEFEC"). These payments are calculated in accordance with the rules for computing taxable income and taxable capital and other relevant amounts contained in the Tax Acts as modified by the Electricity Act, 1998, and related regulations. Prior to October 1, 2001, the Corporation was not subject to income or capital taxes. Payments in lieu of taxes are referred to as income taxes.

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years.

BLUEWATER POWER CORPORATION

Notes to Consolidated Financial Statements
Year ended December 31, 2025

3. Material accounting policies (continued)

(m) Income taxes (continued)

Deferred tax is recognized in respect of temporary differences between the tax basis of assets and liabilities and their carrying amounts for accounting purposes. Deferred tax assets are recognized for unused tax losses, unused tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be used. Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, using tax rates enacted or substantively enacted, at the reporting date.

(n) Leases

At inception of a contract, the Corporation assesses whether a contract is, or contains, a lease based on whether the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

The Corporation has elected to apply the practical expedient to account for each lease component and any non-lease components as a single lease component.

The Corporation recognizes a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured based on the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received. The assets are depreciated to the earlier of the end of the useful life of the right-of-use asset or the lease term using the straight line method as this most closely reflects the expected pattern of consumption of the future economic benefits. The lease term includes periods covered by an option to extend if the Corporation is reasonably certain to exercise that option. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Corporation's incremental borrowing rate. Generally, the Corporation uses its incremental borrowing rate as the discount rate.

The lease liability is measured at amortized cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Corporation's estimate of the amount expected to be payable under a residual value guarantee, or if the Corporation changes its assessment of whether it will exercise a purchase, extension or termination option.

When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

BLUEWATER POWER CORPORATION

Notes to Consolidated Financial Statements
Year ended December 31, 2025

3. Material accounting policies (continued)

(n) Leases (continued)

The Corporation has elected to apply the practical expedient not to recognize right-of-use assets and lease liabilities for short-term leases that have a lease term of 12 months or less and leases of low-value assets. The lease payments associated with these leases is recognized as an expense on a straight-line basis over the lease term.

(o) Deposits in aid of construction

Deposits are initially received from developers and certain customers in advance of capital projects and billable work. Once capital projects and billable work are completed, usually within a year, the corresponding deposit is applied to the invoice. This liability includes related interest amounts owed to the customers with a corresponding amount charged to finance costs.

4. Standards issued but not yet adopted

There are new standards, amendments to standards, and interpretations which have not been applied in preparing these financial statements. These standards or amendments that relate to the measurement and disclosure of financial assets and liabilities are described below. The extent of the impact on adoption of these standards and amendments has not yet been determined.

Classification and Measurement of Financial Instruments (Amendments to IFRS 9 and IFRS 7)

In May 2024, the IASB issued targeted amendments to IFRS 9 and IFRS 7 relating to the classification and measurement of financial instruments. The amendments clarify that a financial liability is derecognized on the 'settlement date' and introduce an accounting policy choice to derecognize financial liabilities settled using an electronic payment system before the settlement date, if specified criteria are met. Other clarifications include the classification of financial assets with environmental, social, and governance linked features and other similar contingent features, financial assets with nonrecourse features, and contractually linked instruments. The amendments also introduce additional disclosures for financial instruments with contingent features and equity instruments designated at fair value through other comprehensive income (OCI). The amendments are effective for annual reporting periods beginning on or after January 1, 2026, with early adoption permitted. The amendments are to be applied retrospectively.

Presentation and Disclosure in Financial Statements (IFRS 18)

In April 2024, the IASB issued IFRS 18, which replaces International Accounting Standard (IAS) 1 Presentation of Financial Statements and introduces limited amendments to IAS 7 Statement of Cash Flows. IFRS 18 aims to improve communication of financial information in the financial statements, with a focus on information about financial performance in the statement of profit or loss. To meet this objective, IFRS 18 introduces additional defined subtotals in the statement of profit or loss, disclosures about management-defined performance measures, and enhanced requirements for grouping (aggregation and disaggregation) of information. The standard is effective for annual reporting periods beginning on or after January 1, 2027, with early adoption permitted. The standard is to be applied retrospectively.

BLUEWATER POWER CORPORATION

Notes to Consolidated Financial Statements
Year ended December 31, 2025

5. Accounts receivable and unbilled contract assets

	2025	2024
Billable work	\$ 8,169,382	\$ 8,389,706
Electricity receivables	6,743,002	7,035,001
Water billing receivables	3,648,742	3,357,363
Other electricity trade receivables	1,631,558	1,179,515
Other	325	62,318
	\$ 20,193,009	\$ 20,023,903

6. Related party transactions

Related party transactions are measured at the exchange amount as agreed to by the related parties.

(a) Parent and ultimate controlling party

The Corporation is owned by six municipalities through their municipal holding companies. The largest, being the City of Sarnia, has a controlling interest with its 86.05% share ownership of Bluewater Power Corporation. The City of Sarnia produces consolidated financial statements that are available for public use. The remaining minority interest is held by the municipalities of Point Edward, Petrolia, Oil Springs, Warwick and Brooke-Alvinston.

(b) Subsidiaries of the Corporation

The following companies are 100% wholly owned by the Corporation:

Bluewater Power Distribution Corporation
Bluewater Power Services Corporation
Bluewater Power Renewable Energy Inc.
Electek Power Services Inc.
Bluewater Regional Networks Inc.
UtilityOS Inc.

(c) Outstanding balances with related parties

	2025	2024
Due from related parties:		
City of Sarnia	\$ 531,148	\$ 806,822
Town of Petrolia	22,614	18,055
Township of Warwick	11,778	16,377
Village of Point Edward	3,838	23,594
Municipality of Brooke-Alvinston	172	-
	\$ 569,550	\$ 864,848

BLUEWATER POWER CORPORATION

Notes to Consolidated Financial Statements
Year ended December 31, 2025

6. Related party transactions (continued)

(c) Outstanding balances with related parties (continued)

	2025	2024
Due to related parties:		
City of Sarnia - water billing	\$ 3,335,698	\$ 2,887,613
Town of Petrolia - water billing	270,216	264,758
Village of Point Edward - water billing	145,534	112,638
Township of Warwick - water billing	87,422	81,454
	\$ 3,838,870	\$ 3,346,463

The balances owing for water billing have arisen as a result of water billing services provided by the Corporation. These balances represent billed amounts on behalf of these shareholders, not yet remitted to these shareholders.

(d) Transactions with parent and municipal shareholders

During the year, the Corporation billed customers for water services on behalf of certain shareholders and remitted funds to the shareholders in the amount of \$55,285,593 (2024 - \$52,178,194).

In the ordinary course of business, the Corporation delivers electricity to various properties owned by its municipal shareholders. Electricity is billed to these entities at prices and under terms approved by the OEB.

During the course of the year, the Corporation earned service fees from certain shareholders as follows:

	2025	2024
City of Sarnia	\$ 3,526,319	\$ 3,398,073
Village of Point Edward	261,590	99,299
Town of Petrolia	170,777	163,322
Township of Warwick	70,995	179,748
Municipality of Brooke-Alvinston	6,318	14,282
Village of Oil Springs	2,314	12,310
	\$ 4,038,313	\$ 3,867,034

BLUEWATER POWER CORPORATION

Notes to Consolidated Financial Statements
Year ended December 31, 2025

7. Property, plant and equipment

	Land and buildings	Distribution equipment	Generation Systems	Fiber network	Other fixed assets	Construction in progress	Total
Cost or deemed cost							
Balance at January 1, 2025	\$ 10,391,731	\$ 101,550,974	\$ 670,374	\$ 8,100,351	\$ 23,064,953	\$ 538,833	\$ 144,317,216
Additions	373,607	8,119,342	-	537,891	3,882,356	1,054,961	13,968,157
Disposals/retirements	-	(253,521)	-	-	(1,358,143)	-	(1,611,664)
Balance at December 31, 2025	\$ 10,765,338	\$ 109,416,795	\$ 670,374	\$ 8,638,242	\$ 25,589,166	\$ 1,593,794	\$ 156,673,709
Balance at January 1, 2024	\$ 10,354,075	\$ 93,075,523	\$ 670,374	\$ 7,729,474	\$ 22,527,696	\$ 373,278	\$ 134,730,420
Additions	45,656	8,476,905	-	370,877	2,119,488	165,555	11,178,481
Disposals/retirements	(8,000)	(1,454)	-	-	(1,582,231)	-	(1,591,685)
Balance at December 31, 2024	\$ 10,391,731	\$ 101,550,974	\$ 670,374	\$ 8,100,351	\$ 23,064,953	\$ 538,833	\$ 144,317,216
Accumulated amortization							
Balance at January 1, 2025	\$ 2,328,659	\$ 22,478,627	\$ 276,091	\$ 1,641,729	\$ 10,836,092	\$ -	\$ 37,561,198
Amortization	254,481	2,978,235	42,581	324,014	2,639,474	-	6,238,785
Disposals/retirements	-	(253,521)	-	-	(1,232,213)	-	(1,485,734)
Balance at December 31, 2025	\$ 2,583,140	\$ 25,203,341	\$ 318,672	\$ 1,965,743	\$ 12,243,353	\$ -	\$ 42,314,249
Balance at January 1, 2024	\$ 2,081,906	\$ 19,578,004	\$ 233,510	\$ 1,332,550	\$ 9,889,201	\$ -	\$ 33,115,171
Amortization	246,753	2,902,077	42,581	309,179	2,455,916	-	5,956,506
Disposals/retirements	-	(1,454)	-	-	(1,509,025)	-	(1,510,479)
Balance at December 31, 2024	\$ 2,328,659	\$ 22,478,627	\$ 276,091	\$ 1,641,729	\$ 10,836,092	\$ -	\$ 37,561,198
Carrying amounts							
At December 31, 2025	\$ 8,182,198	\$ 84,213,454	\$ 351,702	\$ 6,672,499	\$ 13,345,813	\$ 1,593,794	\$ 114,359,460
At December 31, 2024	\$ 8,063,072	\$ 79,072,347	\$ 394,283	\$ 6,458,622	\$ 12,228,861	\$ 538,833	\$ 106,756,018

8. Intangible assets

	Computer software	Capital contribution to transmission station	Power generation agreement	Goodwill	Other	Total
Cost or deemed cost						
Balance at January 1, 2025	\$ 6,406,410	\$ 3,154,574	\$ 463,933	\$ 1,169,720	\$ 410,383	\$ 11,605,020
Additions	1,184,811	-	-	-	-	1,184,811
Disposals/retirements	(929,373)	(3,154,574)	-	-	(9,744)	(4,093,691)
Balance at December 31, 2025	\$ 6,661,848	\$ -	\$ 463,933	\$ 1,169,720	\$ 400,639	\$ 8,696,140
Balance at January 1, 2024	\$ 5,513,543	\$ 3,154,574	\$ 463,933	\$ 1,169,720	\$ 410,383	\$ 10,712,153
Additions	1,499,238	-	-	-	-	\$ 1,499,238
Disposals/retirements	(606,371)	-	-	-	-	(606,371)
Balance at December 31, 2024	\$ 6,406,410	\$ 3,154,574	\$ 463,933	\$ 1,169,720	\$ 410,383	\$ 11,605,020

BLUEWATER POWER CORPORATION

Notes to Consolidated Financial Statements
Year ended December 31, 2025

8. Intangible assets (continued)

	Computer software	Capital contribution to transmission station	Power generation agreement	Goodwill	Other	Total
Amortization						
Balance at January 1, 2025	\$ 3,556,892	\$ 2,092,486	\$ -	\$ 155,964	\$ 199,288	\$ 6,004,630
Amortization	1,127,994	151,192	-	25,994	17,231	1,322,411
Disposals/retirements	(929,373)	(2,243,678)	-	-	(9,744)	(3,182,795)
Balance at December 31, 2025	\$ 3,755,513	\$ -	\$ -	\$ 181,958	\$ 206,775	\$ 4,144,246
Balance at January 1, 2024	\$ 3,076,596	\$ 1,902,260	\$ -	\$ 129,970	\$ 181,171	\$ 5,289,997
Amortization	1,086,667	190,226	-	25,994	18,117	\$ 1,321,004
Disposals/retirements	(606,371)	-	-	-	-	(606,371)
Balance at December 31, 2024	\$ 3,556,892	\$ 2,092,486	\$ -	\$ 155,964	\$ 199,288	\$ 6,004,630
Carrying amounts						
At December 31, 2025	\$ 2,906,335	\$ -	\$ 463,933	\$ 987,762	\$ 193,864	\$ 4,551,894
At December 31, 2024	\$ 2,849,518	\$ 1,062,088	\$ 463,933	\$ 1,013,756	\$ 211,095	\$ 5,600,390

Other

This category of intangible assets includes Trade Name with a net book value of \$2,780 (2024 - \$4,170), Customer Relationship of \$31,070 (2024 - \$46,605), and land rights of \$160,014 (2024 - \$160,320).

9. Income tax expense

	2025	2024
Current tax expense	\$ 1,955,000	\$ 1,924,000
Prior year tax expense	280,000	1,374,000
	\$ 2,235,000	\$ 3,298,000
Deferred tax expense:		
Change in recognized deductible temporary differences	499,000	(959,000)
Total current and deferred income tax in profit or loss, before movement of regulatory balances	2,734,000	2,339,000
Other comprehensive income:		
Post-employment benefits	320,000	67,000
Total current and deferred tax, before movement of regulatory balances	3,054,000	2,406,000
Net movement in regulatory balances	(753,000)	733,000
Income tax expense recognized in Statement of Comprehensive Income	\$ 2,301,000	\$ 3,139,000

BLUEWATER POWER CORPORATION

Notes to Consolidated Financial Statements
Year ended December 31, 2025

9. Income tax expense (continued)

Reconciliation of effective tax rate

	2025	2024
Income before taxes	\$ 10,180,366	\$ 8,070,386
Canada and Ontario statutory income tax rates	26.5%	26.5%
Expected tax provision on income at statutory rates	2,698,000	2,139,000
Increase (decrease) in income taxes resulting from:		
Permanent differences	89,000	118,000
Recognized deductible temporary differences due to/from customers	(753,000)	(478,000)
Prior year reassessments	280,000	1,374,000
Other	(13,000)	(14,000)
Income tax expense	\$ 2,301,000	\$ 3,139,000

Significant components of the Corporation's deferred tax balances

	2025	2024
Deferred tax assets (liabilities):		
Property, plant and equipment and intangible assets	\$ (8,902,000)	\$ (8,374,000)
Post-employment benefits	3,216,000	3,457,000
Non-capital loss carryforward	657,000	766,000
Other	455,000	384,000
Unrealized loss on interest rate swap	107,000	119,000
	\$ (4,467,000)	\$ (3,648,000)

Prepaid Income Taxes

In prior years, the Corporation opted to prepay amounts for specific tax positions taken for certain reassessed tax years by the Ministry of Finance. This was done to mitigate any interest amounts owing should the Corporation be unsuccessful in its appeal. The Corporation was informed by the Ministry of Finance in 2024 that it was unsuccessful in its appeal of certain items in these reassessments. As a result, the related amounts are included in comprehensive income in 2024.

BLUEWATER POWER CORPORATION

Notes to Consolidated Financial Statements
Year ended December 31, 2025

10. Regulatory balances

Reconciliation of the carrying amount for each class of regulatory balances:

Regulatory assets:

Regulatory deferral account debit balances	January 1, 2025	Additions	Recovery/ reversal	December 31, 2025	Remaining years
Group 1 deferral accounts	\$ 6,731,186	\$ 1,422,140	\$ (394,147)	\$ 7,759,179	0.3-2.3
Regulatory settlement account	(4,834,479)	(1,033,237)	344,089	(5,523,627)	-
Other regulatory accounts	280,317	311,349	(84,095)	507,571	0.3-2.3
Income tax	3,700,000	753,000	-	4,453,000	-
	\$ 5,877,024	\$ 1,453,252	\$ (134,153)	\$ 7,196,123	

Regulatory deferral account debit balances	January 1, 2024	Additions	Recovery/ reversal	December 31, 2024	Remaining years
Group 1 deferral accounts	\$ 5,169,313	\$ 2,017,093	\$ (455,220)	\$ 6,731,186	0.3-2.3
Regulatory settlement account	(3,188,997)	(2,056,773)	411,291	(4,834,479)	-
Other regulatory accounts	364,412	-	(84,095)	280,317	0.3-2.3
Income tax	4,433,000	-	(733,000)	3,700,000	-
	\$ 6,777,728	\$ (39,680)	\$ (861,024)	\$ 5,877,024	

Regulatory liabilities:

Regulatory deferral account credit balances	January 1, 2025	Additions	Recovery/ reversal	December 31, 2025	Remaining years
Group 1 deferral accounts	\$ 5,934,185	\$ 2,220,560	\$ (1,570,527)	\$ 6,584,218	0.3-2.3
Regulatory settlement account	(3,661,903)	(1,014,640)	1,409,222	(3,267,321)	-
Other regulatory accounts	419,247	150,636	-	569,883	0.3-2.3
Income tax	-	-	-	-	-
	\$ 2,691,529	\$ 1,356,556	\$ (161,305)	\$ 3,886,780	

Regulatory deferral account credit balances	January 1, 2024	Additions	Recovery/ reversal	December 31, 2024	Remaining years
Group 1 deferral accounts	\$ 5,780,539	\$ 1,998,125	\$ (1,844,479)	\$ 5,934,185	0.3-2.3
Regulatory settlement account	(4,577,573)	(827,029)	1,742,699	(3,661,903)	-
Other regulatory accounts	254,925	164,322	-	419,247	0.3-2.3
Income tax	-	-	-	-	-
	\$ 1,457,891	\$ 1,335,418	\$ (101,780)	\$ 2,691,529	

BLUEWATER POWER CORPORATION

Notes to Consolidated Financial Statements
Year ended December 31, 2025

10. Regulatory balances (continued)

The regulatory balances are recovered or settled through fixed and/or volumetric rate riders approved by the OEB. The volumetric rate riders are determined using estimates of future consumption of electricity by customers. Future consumption is impacted by various factors including the economy and weather. The Corporation has received approval from the OEB to establish its regulatory balances. Regulatory balances attract interest at OEB prescribed rates, which are currently based on the three-month T-bill rate plus 25 basis points. Prior to the fourth quarter of 2024, the OEB prescribed interest rate was based on the Bankers' Acceptances three-month rate plus 25 basis points. For the 2025 fiscal year, the rate was set at 3.64% for the first quarter, 3.16% for the second quarter, and 2.91% for the third and fourth quarters. For the 2024 fiscal year, the rate was 5.49% for the first and second quarters, 5.20% for the third quarter, and 4.40% for the fourth quarter.

Regulatory developments in Ontario's electricity industry and other governmental policy changes may affect the electricity distribution rates charged by the Corporation and the costs it is permitted to recover. There is a risk that the OEB may disallow the recovery of a portion of certain costs incurred in the current period through future rates or disagree with the proposed recovery period. In the event that the disposition of these balances is assessed to no longer be probable based on management's judgement, any impairment will be recorded in the period when the assessment is made. There was no impairment recorded for the year ended December 31, 2025.

a) Group 1 deferral accounts

The Group 1 deferral accounts consist of energy related cost variances including Smart Metering Entity, Wholesale Market and Retail Transmission Charge Variances. As a regulated distributor of electricity, the Corporation is obligated to provide energy supply to all consumers at regulated or spot rates unless they elect to purchase their energy from an energy retailer. The regulatory framework requires that all energy commodity and non-commodity costs be billed at regulated rates to consumers who are on the Regulated Price Plan.

Variances between purchase costs and amounts billed for electricity are required to be captured in the Retail Settlement Variance Accounts ("RSVA") for disposition through future rate riders. The variance accounts have been further defined by the regulator into commodity and non-commodity accounts. Those accounts defined a commodity accounts are eligible for regulatory review on a quarterly basis. All other accounts are defined as non-commodity and are currently eligible for review on an annual basis.

b) Regulatory settlement account

During 2023, the Corporation filed its 2024 IRM rate application in which it proposed the disposition of Group 1 account balances as at December 31, 2022 via rate riders. These accounts included amounts accumulated between January 1, 2022 and December 31, 2022. The OEB approved the settlement of a net receivable amount of \$2,204,328 over a one-year period commencing May 1, 2024.

During 2024, the Corporation filed its 2025 IRM rate application in which it proposed the disposition of Group 1 account balances as at December 31, 2023 via rate riders. These accounts included amounts accumulated between January 1, 2023 and December 31, 2023. The OEB approved the settlement of a net payable amount of \$1,475,366 over a one-year period commencing May 1, 2025.

BLUEWATER POWER CORPORATION

Notes to Consolidated Financial Statements
Year ended December 31, 2025

10. Regulatory balances (continued)

c) Other regulatory accounts

The other regulatory account debit balance includes deferred costs for OEB Assessment Costs and the remaining 2023 COS rate application costs being recovered in distribution rates over the period May 1, 2023 to April 30, 2028. The other regulatory account credit balance includes the carrying charges on Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential amount.

d) Income tax

The OEB requires the Corporation to estimate its income taxes when it files a COS application to set its distribution rates. The Corporation has recognized a regulatory deferral account for the amount of deferred taxes that will ultimately be recovered from, or paid back to its customers. This balance will fluctuate as the Corporation's deferred tax balance fluctuates.

e) Reconciliation of net movement in regulatory balances

Reconciliation between the net movements in regulatory balances presented in the Statement of Financial Position and the net movements presented on the Statement of Comprehensive Income:

	2025	2024
Net movements per Statement of Financial Position:		
Total movements in regulatory debit balances	\$ 1,319,099	\$ (900,704)
Total movements in regulatory credit balances	(1,195,251)	(1,233,638)
	<u>\$ 123,848</u>	<u>\$ (2,134,342)</u>
Net movements per Statement of Comprehensive Income:		
Net movements in regulatory balances	\$ (629,152)	\$ (1,401,342)
Net movements in regulatory balances arising from deferred taxes	454,000	(794,000)
Net movements in regulatory balances related to OCI, net of tax	299,000	61,000
	<u>\$ 123,848</u>	<u>\$ (2,134,342)</u>

11. Accounts payable and accrued liabilities

	2025	2024
Accounts payable - energy purchases	\$ 10,270,246	\$ 8,983,454
Other trade payables	4,497,638	3,427,348
Payroll payable	2,864,306	2,482,407
Government remittances payable, current	719,709	818,281
Interest payable	23,569	23,569
	<u>\$ 18,375,468</u>	<u>\$ 15,735,059</u>

BLUEWATER POWER CORPORATION

Notes to Consolidated Financial Statements
Year ended December 31, 2025

12. Long-term debt

	2025	2024
Promissory notes payable to shareholders	\$ 19,377,604	\$ 19,377,604
Term loan - Toronto Dominion Bank	13,833,337	13,833,337
Term loan - Toronto Dominion Bank	6,100,000	6,100,000
	39,310,941	39,310,941
Less: due within one year	-	-
	\$ 39,310,941	\$ 39,310,941

The promissory notes payable to shareholders bear interest at 7.93% (2024 - 7.93%), due quarterly in arrears. The promissory notes are unsecured and subordinated, and are due on demand with eighteen months written notice. No shareholder has demanded payment and as such, the promissory notes have been presented as a long-term liability.

In May 2023 the Corporation entered into an interest rate swap agreement with the Toronto Dominion Bank for an unsecured non-revolving term loan in the amount of \$13,833,337. Interest only payments are due monthly and the principal is due at maturity in May 2028. The agreement is a fixed rate swap which effectively converts variable interest rates on unsecured daily compounded Canadian Overnight Repo Rate Average (CORRA) loans to an effective rate of 3.214%, plus a stamping fee of 0.875%, for an all-in rate of 4.089%.

In June 2024 the Corporation entered into an interest rate swap agreement with the Toronto Dominion Bank for an unsecured non-revolving term loan in the amount of \$6,100,000. Interest only payments are due monthly and the principal is due at maturity in June 2029. The agreement is a fixed rate swap which effectively converts variable interest rates on unsecured daily compounded Canadian Overnight Repo Rate Average (CORRA) loans to an effective rate of 3.508%, plus a stamping fee of 0.875%, for an all-in rate of 4.383%.

The derivative swap agreements entered into with the Toronto Dominion Bank do not meet the standard to apply hedge accounting. Accordingly, the interest rate swap contracts are recorded at their fair value at year end with the unrealized change in fair value of the interest rate swap recorded in the Statement of Comprehensive Income as finance costs. The unrealized change for the year ended December 31, 2025 is a gain of \$44,358 (2024 – loss of \$375,770).

At December 31, 2025, the Corporation would be required to pay \$226,518 (2024 - \$236,422) if it decided to cancel the swap agreement on the \$13,833,337 loan with the Toronto Dominion Bank. Similarly, the Corporation would be required to pay \$178,527 (2024 – \$212,981) if it decided to cancel the swap agreement on the \$6,100,000 loan. Both combined would require a \$405,045 payout (2024 - \$449,403).

During the year ended December 31, 2025, interest on long-term debt was incurred in the amount of \$2,369,652 (2024 - \$2,235,971).

As at December 31, 2025, the Corporation was in compliance with financial covenants under its banking agreement.

BLUEWATER POWER CORPORATION

Notes to Consolidated Financial Statements
Year ended December 31, 2025

12. Long-term debt (continued)

Reconciliation of movements of liabilities to cash flows arising from financing activities:

	Deferred revenue	Customer and other deposits	Long-term debt	Lease liability	Dividends payable	Total
Balance at January 1, 2025	\$ 4,719,451	\$ 1,804,207	\$ 39,310,941	\$ 385,133	\$ 2,244,285	\$ 48,464,017
Changes from financing cash flows:						
Receipt of deferred revenue	2,154,230	-	-	-	-	2,154,230
Utilization of deferred revenue	(1,419,624)	-	-	-	-	(1,419,624)
Receipt (repayment) of customer and other deposits, net	-	165,966	-	-	-	165,966
Repayment of lease liabilities	-	-	-	125,522	-	125,522
Dividends paid	-	-	-	-	(2,244,285)	(2,244,285)
Total changes from financing cash flows	734,606	165,966	-	125,522	(2,244,285)	(1,218,191)
Other Changes:						
Dividends accrued	-	-	-	-	2,319,179	2,319,179
Interest expense	-	-	2,369,652	-	-	2,369,652
Interest paid	-	-	(2,369,652)	-	-	(2,369,652)
Balance at December 31, 2025	\$ 5,454,057	\$ 1,970,173	\$ 39,310,941	\$ 510,655	\$ 2,319,179	\$ 49,565,005

13. Post-employment benefits

(a) OMERS pension plan

The Corporation provides a pension plan for its employees through OMERS. The plan is a multi-employer, contributory defined pension plan with equal contributions by the employer and its employees. In 2025, the Corporation made employer contributions of \$1,878,945 to OMERS (2024 - \$1,796,647), of which \$514,983 (2024 - \$529,768) has been capitalized as part of PP&E, \$69,600 (2024 - \$45,697) has been allocated to service fee costs, and the remaining amount of \$1,294,362 (2024 - \$1,221,182) has been recognized in profit or loss. The Corporation estimates that a contribution of \$2,047,706 to OMERS will be made during the next fiscal year.

As at December 31, 2025, OMERS had approximately 665,000 members, of whom 147 (2024 - 142) are current employees of the Corporation. The most recently available OMERS annual report is for the year ended December 31, 2025, which reported that the plan was 99% funded, with an unfunded liability of \$1.3 billion. This unfunded liability may result in increases to future payments by participating employers and members.

(b) Post-employment benefits other than pension

The Corporation pays certain medical and life insurance benefits on behalf of some of its retired employees. The Corporation recognizes these post-employment benefits in the year in which employees' services were rendered. The Corporation is recovering its post-employment benefits in rates based on the expense and remeasurements recognized for post-employment benefit plans.

BLUEWATER POWER CORPORATION

Notes to Consolidated Financial Statements
Year ended December 31, 2025

13. Post-employment benefits (continued)

(b) Post-employment benefits other than pension (continued)

Recognition of the obligation	2025	2024
Defined benefit obligation, beginning of year	\$ 13,046,148	\$ 12,999,165
Included in profit or loss:		
Current service cost	95,436	116,320
Interest cost	603,773	588,068
Past service cost	-	(10,887)
	699,209	693,501
Included in Other Comprehensive Income:		
Actuarial (gains) losses arising from:		
changes in demographic assumptions	(5,218)	2,010
changes in experience assumptions	(254,696)	(64,597)
changes in financial assumptions	(946,676)	(189,665)
	(1,206,590)	(252,252)
Benefits paid	(404,454)	(394,266)
Defined benefit obligation, end of year	\$ 12,134,313	\$ 13,046,148
Actuarial assumptions	2025	2024
Discount rate	5.00%	4.70%
Salary level escalation	2.90%	2.00%
Medical cost escalation	5.30%	5.10%
Dental cost escalation	5.60%	5.40%

A 1% increase in the assumed discount rate would result in the defined benefit obligation decreasing by \$1,495,600. A 1% decrease in the assumed discount rate would result in the defined benefits obligation increasing by \$1,863,400.

A 1% increase in the assumed cost trends rate would result in the defined benefit obligation increasing by \$1,510,600. A 1% decrease in the assumed cost trends rate would result in the defined benefit obligation decreasing by \$1,245,700.

BLUEWATER POWER CORPORATION

Notes to Consolidated Financial Statements
Year ended December 31, 2025

14. Share capital

	2025	2024
Authorized:		
Unlimited number of common shares		
Issued:		
10,000 common shares	\$ 18,032,105	\$ 18,032,105

Dividends

The Corporation has established a dividend policy to pay one-third of after-tax net income with consideration given to the cash position, working capital requirements, loan covenants, and the net capital expenditures requirements. As well, the holders of the common shares may receive additional dividends as declared from time to time.

The Corporation declared aggregate dividends at December 31, 2025 of \$2,319,179 (\$231.92 per share) which will be paid in May 2026.

The Corporation declared aggregate dividends at December 31, 2024 of \$2,244,285 (\$224.43 per share) which were paid in May 2025.

15. Other revenue

	2025	2024
Rendering of services	\$ 20,357,110	\$ 20,312,916
Water billing services	1,049,604	1,028,847
Late payment charges	440,137	423,688
Other	309,702	266,612
Pole and other rental revenue	295,962	278,159
Electricity generation revenue	245,138	343,381
Service charges	227,903	215,916
eDSM revenue	112,852	-
Gain on disposition of property, plant and equipment	6,065	244,978
	\$ 23,044,473	\$ 23,114,497

16. Employee salaries and benefits

	2025	2024
Salaries, wages and benefits	\$ 16,171,118	\$ 15,453,617
Contributions to OMERS	1,294,362	1,221,182
Post-employment benefit plans	699,209	693,501
CPP and EI remittances	562,830	580,904
	\$ 18,727,519	\$ 17,949,204

BLUEWATER POWER CORPORATION

Notes to Consolidated Financial Statements
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17. Other expenses

	2025	2024
Materials and supplies	\$ 5,297,109	\$ 5,747,294
Contract/consulting	1,308,932	1,254,914
Vehicle/tools	1,191,520	1,262,513
Billable costs	947,553	964,163
Other	856,264	671,432
Regulatory/OEB fees	711,206	622,432
Buildings/utilities	591,071	569,558
Computer hardware and software	574,486	636,498
Community relations and donations	566,601	523,729
Corporate training and travel	445,634	565,667
Communication/internet	180,926	206,446
Impairment losses on financial assets	132,664	95,579
Maintenance and repairs	122,846	206,023
eDSM expenses	112,852	-
Loss on disposition of property, plant and equipment	25,034	-
	<u>\$ 13,064,698</u>	<u>\$ 13,326,248</u>

18. Finance income and costs

	2025	2024
Finance income:		
Interest income on bank deposits	\$ 475,442	\$ 523,485
Finance costs:		
Interest expense on long-term debt	2,369,652	2,235,971
Interest expense on income tax reassessments	-	409,525
Interest expense - other	82,775	134,730
	<u>2,452,427</u>	<u>2,780,226</u>
Change in interest rate swap:		
Unrealized change in fair value of interest rate swap	(44,358)	375,770
Total finance costs:	<u>2,408,069</u>	<u>3,155,996</u>
Net finance costs recognized in profit or loss	<u>\$ (1,932,627)</u>	<u>\$ (2,632,511)</u>

19. Commitments and contingencies

General

From time to time, the Corporation is involved in various litigation matters arising in the ordinary course of its business. The Corporation has no reason to believe that the outcome of any of these matters could reasonably be expected to have a materially adverse impact on the Corporation's financial position, results of operations or its ability to carry on any of its business activities.

BLUEWATER POWER CORPORATION

Notes to Consolidated Financial Statements
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19. Commitments and contingencies (continued)

Contractual Obligations

Electrical Demand Side Management ("eDSM") Agreement

On July 10, 2025, the Corporation entered into an eDSM Agreement with the Independent Electricity System Operator ("IESO") for the period January 1, 2025 to December 31, 2027.

The eDSM Agreement provides terms under which the Corporation may engage the IESO to design and pay for Province-wide eDSM programs in support of the Corporation meeting its eDSM targets. Subject to the terms of the agreement, all IESO eDSM program costs are paid by the IESO. The Corporation effectively acts as a delivery agent for those programs that it participates in under the agreement.

The total cost of the eDSM program participation over the two year and nine-month period is estimated to be \$923,000, of which approximately \$715,000 represents administration costs of the Corporation for program delivery, and the remaining funds relate to marketing and third-party costs. The Corporation is entitled to receive reimbursements from the IESO on a quarterly basis of its actual administration costs associated with each program. Any administration costs incurred by the Corporation in excess of the pre-approved estimate would not be recoverable. All other program costs incurred by the Corporation are recoverable from the IESO on a quarterly invoiced basis in accordance with the eDSM Agreement.

General Liability Insurance

The Corporation is a member of the Municipal Electric Association Reciprocal Insurance Exchange ("MEARIE"). MEARIE is a pooling of public liability insurance risks of many of the LDCs in Ontario. All members of the pool are subjected to assessment for losses experienced by the pool for the years in which they were members, on a pro-rata basis based on the total of their respective service revenues. As at December 31, 2025, no assessments have been made.

Letters of Credit

At December 31, 2025, the Corporation had provided \$3,704,848 (2024 - \$3,704,848) in bank standby letters of credit to the IESO.

20. Financial instruments and risk management

Fair value disclosure

The carrying values of cash, accounts receivable and unbilled contract assets, unbilled revenue, due from/to related parties and accounts payable and accrued liabilities approximate fair value because of the short maturity of these instruments. The fair value of customer deposits approximates their carrying amount taking into account interest accrued on the outstanding balance.

BLUEWATER POWER CORPORATION

Notes to Consolidated Financial Statements
Year ended December 31, 2025

20. Financial instruments and risk management (continued)

Fair value disclosure (continued)

The fair value of the TD loan is calculated based on the underlying CORRA loans and given the nature of the instruments, the carrying value of the debt approximates its fair value. The fair value of the promissory notes is calculated based on the present value of future principal and interest cash flows. Given the nature of the notes and the underlying interest rate which changes from time to time, the carrying value of the debt approximates its fair value. The Corporation uses Level 2 inputs to determine the fair value of the interest rate swap derivative. At December 31, 2025 the fair value is \$405,045 (2024 – \$449,403).

Financial risks

The Corporation understands the risks inherent in its business and defines them broadly as anything that could impact its ability to achieve its strategic objectives. The Corporation's exposure to a variety of risks such as credit risk, interest rate risk, and liquidity risk, as well as related mitigation strategies are discussed below.

(a) Credit risk

The Corporation is exposed to the risk of counterparties defaulting on their obligations. The Corporation monitors and limits its exposure to credit risk on a continuous basis. The credit risk related to cash and cash equivalents is mitigated by the Corporation in assessing and monitoring the credit exposures of counterparties.

The Corporation's exposure to credit risk primarily relates to accounts receivable and unbilled revenue. The Corporation is exposed to credit risk with respect to customer non-payment of invoices. The Corporation considers the current economic and credit conditions to determine the expected credit loss allowance of its accounts receivable and unbilled revenue. Due to current uncertain economic conditions, the estimates and judgments made by management in the preparation of the expected credit loss allowance are subject to estimation uncertainty. The Corporation determines the expected credit loss allowance based on current estimates and assumptions, including, but not limited to, recent trends for customer collections and current and forecasted economic conditions. The Corporation continues to actively monitor its exposure to credit risk.

The Corporation obtains security instruments from developers and certain customers in accordance with direction provided by the OEB. As at December 31, 2025, the Corporation held security deposits in the amount of \$652,266 (2024 - \$678,035) relating to accounts receivable, and construction deposits of \$5,663,321 (2024 - \$3,191,125) relating to the payment of additional costs for expansion capital projects. The Corporation's security instruments may not provide sufficient protection from counterparties defaulting on their obligations. As at December 31, 2025, there were no significant concentrations of credit risk with respect to any developer or customer. The credit risk and mitigation strategies with respect to unbilled revenue are the same as those for accounts receivable.

No single customer accounts for a balance in excess of 5.4% (2024 - 5.9%) of total accounts receivable and unbilled contract assets.

BLUEWATER POWER CORPORATION

Notes to Consolidated Financial Statements
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20. Financial instruments and risk management (continued)

Financial risks (continued)

(a) Credit risk (continued)

Credit risk associated with accounts receivable and unbilled contract assets is as follows:

	2025	2024
Accounts receivable and unbilled contract assets, gross:		
Unbilled contract assets	\$ 1,435,138	\$ 1,960,581
Outstanding for not more than 30 days	16,951,182	16,517,486
Outstanding for more than 30 days and not more than 120 days	1,315,755	1,217,290
Outstanding for more than 120 days	746,313	592,153
Accounts receivable and unbilled contract assets, gross	20,448,388	20,287,510
Unbilled revenue, gross	12,335,347	10,954,093
Expected credit loss allowance	(255,379)	(263,607)
Total accounts receivable and unbilled contract assets and unbilled revenue	\$ 32,528,356	\$ 30,977,996

Unbilled revenue represents amounts for which the Corporation has a contractual right to receive cash through future billings and are unbilled at period-end. Unbilled revenue is considered in conjunction with accounts receivable and unbilled contract assets, and is included in the expected credit loss allowance as at December 31, 2025 and December 31, 2024.

The Corporation has a broad base of customers. As at December 31, 2025 and December 31, 2024, the Corporation's accounts receivable and unbilled contract assets which were not past due or impaired were assessed by management to have no significant collection risk.

Reconciliation between the opening and closing expected credit loss allowance balances for accounts receivable and unbilled contract assets is as follows:

	2025	2024
Balance, beginning of year	\$ (263,607)	\$ (366,525)
Additional expected credit loss allowance	(132,664)	(95,579)
Write-offs, net of recoveries	140,892	198,497
Balance, end of year	\$ (255,379)	\$ (263,607)

(b) Market risk

Market risk primarily refers to the risk of loss resulting from changes in commodity prices, foreign exchange rates, and interest rates. The Corporation currently does not have any material commodity or foreign exchange risk.

(c) Interest rate risk

The Corporation is exposed to fluctuations in interest rates for the valuation of its post-employment benefit obligations (note 13). The Corporation is also exposed to short-term interest rate risk on the net of cash and cash equivalents, bank indebtedness, long-term debt, and customer deposits. The Corporation manages interest rate risk by monitoring its mix of fixed and floating rate instruments, and taking action as necessary to maintain an appropriate balance.

BLUEWATER POWER CORPORATION

Notes to Consolidated Financial Statements
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20. Financial instruments and risk management (continued)

Financial risks (continued)

(c) Interest rate risk (continued)

The Corporation is exposed to fluctuations in interest rates as the regulated rate of return for the Corporation's distribution business is derived using a complex formulaic approach which is in part based on the forecast for long-term Government of Canada bond yields. This rate of return is approved by the OEB as part of the approval of distribution rates.

As at December 31, 2025, aside from the post-employment benefit obligations, most of the Corporation's remaining obligations were either non-interest bearing or bear fixed interest rates. Its financial assets were predominately short-term in nature and mostly non-interest bearing. A 1% increase in the interest rate in 2025 would have increased interest expense on the long-term debt by \$393,110 (2024 - \$362,610), assuming all other variables remain constant. A 1% decrease in the interest rate would have an equal but opposite effect.

(d) Liquidity risk

The Corporation is exposed to liquidity risk related to its ability to fund its obligations as they become due. The Corporation monitors and manages its liquidity risk to ensure access to sufficient funds to meet operational and financial requirements. The Corporation has access to letters of credit with a chartered bank and monitors cash balances daily. The Corporation's objective is to ensure that sufficient liquidity is on hand to meet obligations as they become due while minimizing finance costs. The Corporation relies on debt financing through existing credit facilities to finance its daily operations, repay existing indebtedness and fund capital expenditures.

A subsidiary corporation has access to a \$10,000,000 credit facility and monitors cash balances daily to ensure that a sufficient level of liquidity is on hand to meet financial commitments as they become due. As at December 31, 2025, no amounts (2024 – no amounts) had been drawn under the subsidiary's \$10,000,000 credit facility. Amounts drawn are due on demand, bear interest at bank prime less 0.25%, and is unsecured.

The Corporation has letters of credit aggregating \$3,704,848 (2024 - \$3,704,848) in favour of the IESO as security for the Corporation's purchase of electricity through the IESO. At year end, no amounts were drawn on these letters of credit.

The Corporation has letters of credit with a chartered bank aggregating \$1,000,000 (2024 - \$500,000) in favour of support bids for installation of new traffic lights, street lights and other similar installations. This credit facility is secured by a general security agreement covering all assets of a subsidiary. At year end, no amounts were drawn on these letters of credit.

The Corporation has letters of credit with a chartered bank aggregating \$358,000 (2024 - \$258,000) in favour of OMERS as security for its pension plan contributions. This credit facility is secured by a general security agreement covering all assets of a subsidiary. At year end, no amounts were drawn on these letters of credit.

BLUEWATER POWER CORPORATION

Notes to Consolidated Financial Statements
Year ended December 31, 2025

20. Financial instruments and risk management (continued)

Financial risks (continued)

(d) Liquidity risk (continued)

The current challenging economic climate affected by factors including, but not limited to, uncertain macroeconomic conditions like a global recession may lead to material adverse changes in cash flows, working capital levels and/or debt balances, which may also have a direct negative impact on the Corporation's operating results and financial position in the future. Accordingly, the Corporation continues to monitor liquidity risk and adapt its plans as the economic climate evolves.

Liquidity risks associated with financial commitments are as follows:

	Due within 1 year	Due within 2-3 years	Due within 4-5 years	Due after 5 years
Accounts payable and accrued liabilities	\$ 18,375,468	\$ -	\$ -	\$ -
Due to related parties	3,838,870	-	-	-
Lease liabilities	238,792	96,202	75,339	100,322
Interest on lease liabilities	27,682	30,561	19,661	11,762
Long-term debt	-	33,210,941	6,100,000	-
Interest payable	2,501,420	2,170,262	133,682	-
Total	\$ 24,982,232	\$ 35,507,966	\$ 6,328,682	\$ 112,084

(e) Capital disclosures

The main objectives of the Corporation, when managing capital, are to ensure ongoing access to funding to maintain and improve the electricity distribution system, compliance with covenants related to its credit facilities, prudent management of its capital structure with regard for recoveries of financing charges permitted by the OEB on its regulated electricity distribution business, and to deliver the appropriate financial returns.

The Corporation's definition of capital includes shareholder's equity and long-term debt. As at December 31, 2025, shareholder's equity amounts to \$78,256,322 (2024 - \$72,696,135) and long-term debt amounts to \$39,310,941 (2024 - \$39,310,941).

BLUEWATER POWER CORPORATION

Notes to Consolidated Financial Statements
Year ended December 31, 2025

21. Changes in non-cash operating working capital

	2025	2024
Accounts receivable and unbilled contract assets	\$ (169,106)	\$ (2,117,500)
Due from related parties	295,298	(159,808)
Unbilled revenue	(1,381,254)	(683,399)
Materials and supplies	(189,107)	78,520
Prepaid expenses	(480,215)	(108,699)
Accounts payable and accrued liabilities	2,640,409	1,284,583
Due to related parties	492,407	159,880
Deposits in aid of construction	3,204,563	493,345
Deferred revenue	434,083	(376,462)
	\$ 4,847,078	\$ (1,429,540)

22. Operating leases

The Corporation is committed to lease agreements for various vehicles, equipment and property rights. The future minimum non-cancellable annual lease payments are as follows:

	2025	2024
Less than one year	\$ 29,016	\$ 44,421
Between one and five years	77,070	118,411
More than five years	-	-
	\$ 106,086	\$ 162,832

The Corporation does not recognize right-of-use assets and lease liabilities for leases of low-value assets or leases with lease terms that are less than 12 months. Lease payments associated with these arrangements are instead recognized as an expense over the lease term. Operating leases expensed during the year ended December 31, 2025 were \$43,446 (2024 - \$45,478).

23. Deferred revenue

	2025	2024
Capital contributions	\$ 4,721,178	\$ 4,015,375
Contract revenue	1,964,250	1,578,343
eDSM program funding	76,979	-
Other	45,348	45,348
	\$ 6,807,755	\$ 5,639,066
Less: current portion	(1,353,698)	(919,615)
	\$ 5,454,057	\$ 4,719,451

Deferred revenue relates to the capital contributions received from developers and certain customers for completed capital projects, eDSM program funding advances received from the IESO, and contract revenue from customers.

Capital contributions for completed projects are recognized as revenue on a straight-line basis over the life of the asset for which the contribution was received.

BLUEWATER POWER CORPORATION

Notes to Consolidated Financial Statements
Year ended December 31, 2025

23. Deferred revenue (continued)

The amount of eDSM program funding advances are recognized as revenue when there is reasonable assurance that the eDSM program conditions have been satisfied.

The amount of contract revenue recorded as deferred revenue represents amounts received in advance of the provision of services or achievement of contract milestones.

	Capital contributions	Conservation program funding	Other	Contract revenue	Total
Balance at January 1, 2025	\$ 4,015,375	\$ -	\$ 45,348	\$ 1,578,343	\$ 5,639,066
Received during the year	838,194	76,979	-	1,239,057	2,154,230
Taken into income	(132,391)	-	-	(853,150)	(985,541)
Balance at December 31, 2025	\$ 4,721,178	\$ 76,979	\$ 45,348	\$ 1,964,250	\$ 6,807,755
Balance at January 1, 2024	\$ 3,824,580	\$ 635,409	\$ 45,348	\$ 803,597	\$ 5,308,934
Received during the year	302,853	-	-	1,385,086	1,687,939
Taken into income	(112,058)	(635,409)	-	(610,340)	(1,357,807)
Balance at December 31, 2024	\$ 4,015,375	\$ -	\$ 45,348	\$ 1,578,343	\$ 5,639,066

24. Revenue from contracts with customers

The Corporation generates revenue primarily from the sale and distribution of electricity to its customers. In the following tables, revenue from contracts with electricity customers is disaggregated by type of customer.

a) Electricity sales:

	2025	2024
Commercial	\$ 49,750,887	\$ 49,000,113
Residential	42,306,962	40,453,562
Large users	17,622,588	14,308,520
Other	691,652	732,592
	\$ 110,372,089	\$ 104,494,787

b) Distribution revenue:

	2025	2024
Residential	\$ 16,009,874	\$ 15,294,997
Commercial	8,611,091	8,117,964
Large users	2,064,130	1,947,584
Other	750,154	719,241
	\$ 27,435,249	\$ 26,079,786

BLUEWATER POWER CORPORATION

Notes to Consolidated Financial Statements
Year ended December 31, 2025

25. Lease liabilities

A Corporation owned FIT solar generation system is located on a rooftop owned by a public golf course. The Corporation has a lease liability in connection with this right-of-use asset, and is committed to pay rent to the landlord of \$1,667 per month, or \$20,000 annually. The right-of-use asset has an initial measurement of \$180,037 and will be amortized on a straight-line basis over 14 years starting with the 2021 fiscal year.

The Corporation has building leases at two of its locations. The Corporation has a lease agreement for the right to use certain dark fibres.

Information about the leases for which the Corporation is a lessee is presented below.

Right-of-use assets:

	Buildings	Solar generation	Dark fibre	Total
Cost				
Balance, January 1, 2025	\$ 325,976	\$ 180,037	\$ -	\$ 506,013
Additions	-	-	362,061	362,061
Balance, December 31, 2025	\$ 325,976	\$ 180,037	\$ 362,061	\$ 868,074
Balance, January 1, 2024	\$ 325,976	\$ 180,037	\$ -	\$ 506,013
Additions	-	-	-	-
Balance, December 31, 2024	\$ 325,976	\$ 180,037	\$ -	\$ 506,013
Accumulated amortization				
Balance, January 1, 2025	\$ 111,062	\$ 53,694	\$ -	\$ 164,756
Additions	45,257	12,634	4,526	62,417
Balance, December 31, 2025	\$ 156,319	\$ 66,328	\$ 4,526	\$ 227,173
Balance, January 1, 2024	\$ 65,806	\$ 41,060	\$ -	\$ 106,866
Additions	45,256	12,634	-	57,890
Balance, December 31, 2024	\$ 111,062	\$ 53,694	\$ -	\$ 164,756
Carrying amounts				
At December 31, 2025	\$ 169,657	\$ 113,709	\$ 357,535	\$ 640,901
At December 31, 2024	214,914	126,343	-	341,257

Lease liabilities:

	Future minimum lease payments	Interest at 7%	Present value of minimum lease payments
Less than one year	\$ 266,474	\$ 27,682	\$ 238,792
Between one and five years	221,763	50,222	171,541
More than five years	112,084	11,762	100,322
	\$ 600,321	\$ 89,666	\$ 510,655

BLUEWATER POWER CORPORATION

Notes to Consolidated Financial Statements
Year ended December 31, 2025

26. Investment in affiliate

During the year ended December 31, 2025, the Corporation entered into an arrangement with an entity providing the Corporation with an equity interest. The total amount advanced in connection with this arrangement was \$50,000.

Of this amount, \$49,900 represents a long-term receivable owing from the investee.

The remaining \$100 represents the Corporation's investment in the investee, recorded at fair value.

Management has assessed the nature of its interest in the subsidiary and concluded that the investment does not meet the criteria for significant influence in accordance with applicable IFRS Accounting Standards. Accordingly, the investment is not accounted for as an associate, and the equity method has not been applied. The investment is accounted for as a financial asset in accordance with IFRS.

27. Comparative information

Certain comparative information has been reclassified to conform with the financial statement presentation adopted in the current year. These changes had no impact on comprehensive income.

Unaudited Financial Information of

ALVINSTON ELECTRICITY HOLDINGS INC.

Year ended December 31, 2025

ALVINSTON ELECTRICITY HOLDINGS INC.

Unaudited Balance Sheet

December 31, 2025, with comparative figures for 2024

	2025	2024
Assets		
Current assets:		
Dividends receivable	\$ 16,698	\$ 16,159
Investment in Bluewater Power Corporation	129,832	129,832
	\$ 146,530	\$ 145,991

Liabilities and Shareholders' Equity

Current liability:		
Dividends payable	\$ 16,698	\$ 16,159
Shareholder's equity:		
Share capital	129,832	129,832
	\$ 146,530	\$ 145,991

See accompanying notes to financial information.

On behalf of the Board: _____ Director

On behalf of the Board: _____ Director

ALVINSTON ELECTRICITY HOLDINGS INC.

Unaudited Statement of Earnings

Year ended December 31, 2025, with comparative figures for 2024

	2025	2024
Dividends	\$ 16,698	\$ 16,159
Net income, end of year	\$ 16,698	\$ 16,159

Unaudited Statement of Retained Earnings

Year ended December 31, 2025, with comparative figures for 2024

	2025	2024
Retained Earnings, beginning of year	\$ -	\$ -
Net income	16,698	16,159
Dividends declared	(16,698)	(16,159)
Retained Earnings, end of year	\$ -	\$ -

See accompanying notes to financial information.

ALVINSTON ELECTRICITY HOLDINGS INC.

Notes to Unaudited Financial Information

Year ended December 31, 2025

Alvinston Electricity Holdings Inc. was incorporated October 27, 2000 under the Ontario Business Corporations Act. It is the holding company for the Township of Brooke-Alvinston's shares in Bluewater Power Corporation.

1. Summary of significant accounting policies:

The balance sheet has been prepared in accordance with generally accepted accounting principles in Canada consistently applied.

2. Share capital:

The share capital of the Corporation is as follows:

	2025	2024
Authorized:		
Unlimited common shares		
Issued and outstanding:		
100 common shares	\$ 129,832	\$ 129,832

3. Cash Flow Information:

A cash flow statement has not been provided as it would not provide any additional meaningful disclosure.



Council Staff Report

To: Mayor Ferguson and members of council
Subject: Memorial tree - Inwood
Meeting: Council - 14 May 2026
Department: Parks and Recreation
Staff Contact: Greg Thornicroft, Parks & Recreation Manager

Recommendation:

That Council receive the report on a memorial tree in Inwood and approve a memorial tree and signage for the late Fred Oriet at the Inwood Park.

Background:

Under the 2024 Rural Economic Grant (RED) the Municipality applied for and was approved to have trees and tree cages. The cages were intended for both Alvinston and Inwood. The areas identified for the trees are:

- 1) In the Community Park alongside River Street (where the Tourism sign was removed)
- 2) Inwood Community Park

Requests have been made to plant the trees on the River Street sidewalk however with existing infrastructure, the trees planted in previous years have not done well.

Comments:

We request that one of the trees planted in Inwood be designated a memorial tree in honour of Fred Oriet. We have discussed this with Donna Oriet. The tree planting is not to set precedent nor create a memorial garden. It is only to acknowledge the community importance Inwood had with Fred.

Financial Considerations:

The signage will be an added expense and will mock the memorial garden signs. The approximate cost is \$100.



Council Staff Report

To: Mayor Ferguson and members of council
Subject: Proposed Fencing installation at BAICCC
Meeting: Council - 14 May 2026
Department: Parks and Recreation
Staff Contact: Greg Thornicroft, Parks & Recreation Manager

Recommendation:

That Council approve the proposed fencing project from the Alvinston Rodeo Committee

Background:

The rodeo committee has obtained quotes to install fencing, access gates and pedestrian entryways throughout the complex to reduce the amount of work for set up and tear down of portable fencing for all events held at the BAICCC over the summer months. Compliancy of fencing is required as per AGCO regulations for any event serving alcohol. With the fencing, we will also be able to remove all existing concrete blocks from the premise as well, which will be a much nicer curb appeal to our complex.

Comments:

The layout is not final and subject to municipal discretion.

Financial Considerations:

There is no financial cost to the Municipality for this project as the rodeo committee and the Optimist Club have teamed together for this project.

As the work is being done on municipal property, proof of insurance and WSIB confirmation of the company is required.

ATTACHMENTS:

[Proposed layout of fencing](#)

Lambton County GIS



1 : 1,652



This product is for informational purposes and may not have been prepared for, or be suitable for legal, engineering, or surveying purposes. Users of this information should review or consult the primary data and information sources to ascertain the usability of the information.

County of Lambton
789 Broadway St
Wyoming, ON N0M 1T0
www.lambtongis.ca

Notes



Location

Assessment Parcels

Fence Segments

- 1 - 12' gate
- 2 - 12' gate 42" ped
- 3 - 12' gate 42" ped
- 4 - (2) 42" ped
(2) 12' rolling gates
(1) 12' gate
- 5 - 20' gate 42" ped.



Council Staff Report

To: Mayor Ferguson and Council
Subject: Annual Canada Day Car Show and antique Tractor Show
Meeting: Council - 14 May 2026
Department: Clerks
Staff Contact: Janet Denkers, Clerk Administrator

Recommendation:

That the Council of the Municipality of Brooke-Alvinston has no objections to the Alvinston Legion hosting the annual Canada Day Car and antique Tractor Show on July 5, 2026 at the BAICCC grounds; and that the Legion Branch 249 will be applying for a special occasion permit to run the licensed area.

Background:

The Alvinston Legion Branch 249 generally hosts a car show during the Canada Day celebrations. With the Legion move from River Street to Nauvoo Road, an alternate location to host was needed.

Comments:

The request is attached. In the current arrangement with the Alvinston Optimist Club, for the use of the bar in the pavilion, the Legion asked to use the area for the event. The Optimist Club had no objections.

Financial Considerations:

None associated. The fees for the event are supported by the Canada Day fundraising initiatives.

ATTACHMENTS:

[Request letter](#)



Royal Canadian Legion Branch 249

3259 Nauvoo Road, Alvinston, Ontario N0N 1A0

BROOKE-ALVINSTON

APR 21 2026

RECEIVED

April 17, 2026

To Whom it May Concern:

Please accept this letter as notice of our intent to hold our Annual Canada Day Car and Antique Tractor Show on July 5, 2026 on the grounds of the Brooke-Alvinston Inwood Community Centre Complex.



Registration will start at 11:00am with the show running until 3:00pm. We hope to have approximately 100 entrants weather permitting.

During this time, we are informing you that we wish to open a licenced are in the Pavillion behind the arena from 11:00am until 5:00pm. Once we have the necessary approvals, we will be applying to AGCO for a special occasions permit to run this licenced area.

Please let me know if you have any further questions regarding this event.

Respectfully,

Janice Phillips
Event Coordinator



Council Staff Report

To: Mayor Ferguson and Members of Council
Subject: Kal Tire Fund Agreement
Meeting: Council - 14 May 2026
Department: Administration
Staff Contact: Janet Denkers, Clerk Administrator

Recommendation:

That Council receive the grant in the amount of \$18,000 from Kal Tire with gratitude; and that Council defers the proposed Alvinston playground resurfacing project to the 2027 budget discussions; and that staff be directed to discuss the project with the Alvinston Optimist Club for potential partnering in 2027.

Background:

The rubber play matting at the BAICCC was installed in two sections. The first section (structure & swing set) was installed in 2006 and the second section, (climber and accessible swing) in 2009. The Optimist Club funded the project(s).

Comments:

In an annual review of the area, it was noted that the tiles should be soon replaced. Due to other commitments at the complex, this project was not recommended for presentation in the 2026 budget.

Kal Tire advertised a "RePlay Fund" to help cover the cost of recycled rubber products made from used tires in Canada. The Municipality submitted an application for 4,587 ft² of area for a price of approximately \$80k. Kal Tire awarded the Municipality \$18k towards the project.

A Funding Approval Agreement has been sent and is attached. The funding is available until October 2027.

Under the Ontario Municipal Act, a budget for a year immediately following a year in which a regular election is held, may only be adopted in the year to which the budget applies. Should Council approve of the 2027 project prior to budget deliberations, the monies would be pulled from reserves.

Staff are available to discuss a potential cost sharing scenario with the Alvinston Optimist Club, also in advance of their 2027 financial discussions.

Financial Considerations:

We have asked if the Contractor who supplied the quote for the application would hold the quote for 2027 and although the quote is only valid for 60 days, they would hope to keep it close in cost pending market pricing and other potential economic factors.

If a partnership on this project is formed, the \$65k amount could be reduced.

ATTACHMENTS:

[Kal Tire Replay Fund Agreement 2026_MOBA](#)



Kal Tire Fund Agreement

Date: May 1, 2026

Applicant: The Corporation of the Municipality of Brooke-Alvinston

Address: 3236 River Street; PO Box 28; Alvinston, ON N0N 1A0

RE: Kal's RePlay Fund Community Grant Program – Funding Approval Agreement

Congratulations! We're proud to announce that you've been selected to receive a grant through Kal's Relay Fund.

Your application reflects the incredible dedication and passion Canadian communities have for finding innovative ways to use recycled Canadian scrap tires—and we're excited to help make your vision a reality!

Kal Tire has approved funding for your project in the amount of \$18,000

Attached, you'll find a **Funding Approval Agreement** for your review and signature. Please take the time to carefully read through the following pages, especially **Section 2**, which outlines the information you'll need to provide when requesting the release of funds.

We kindly ask that you sign and return the agreement to Kal Tire by **May 31, 2026**. Once finalized and endorsed on our end, a fully executed copy will be sent back to you for your records.

Please note, that any change in contact for this project must be relayed to Kal Tire immediately.

This grant is based on the application submitted, which includes but is not limited to scope, location, product, installer, and project timeline. Changes that deviate from the approved application may result in the grant being nullified, and you may be required to reapply. The applicant is responsible for informing Kal Tire of any changes; failure to do so may result in nonpayment of the grant.

We can't wait to see your project come to life and make a lasting impact in your community!

Yours truly,

Kal Tire
Kyla Braun
Marketing & Community Programs Coordinator



Kal Tire Fund Agreement

This agreement dated _____, 2026

BETWEEN:

Kal Tire Ltd.
(the "Sponsor")

AND

RECIPIENT
(the "Recipient")

Sponsor's Representative:

Kyla Braun
Marketing & Community Programs Coordinator
1540 Kalamalka Lake Road, Vernon, BC
V1T 6N6
250-541-3846
Kyla_Braun@kaltire.com

Recipient's Representative's:

Janet Denkers
Clerk Administrator
3236 River Street, Alvinston, ON
N0N 1A0
519-898-2173
jdenkers@brookealvinston.com

On signature by the Sponsor and the Recipient, the terms, conditions, and attached Schedules, together form the Agreement. The Sponsor will provide a Fund of **\$18,000** to the Recipient for the purpose of the Project(s) according to the Recipients application

RECIPIENT AUTHORIZED SIGNING OFFICER

Signature:

Date:

Name & Position (printed)

SPONSOR AUTHORIZED REPRESENTATIVE

Signature:

Date:

Name and Position (printed): Jamie Shillingford, Manager of Retail Stores



Kal Tire Fund Agreement

1. THE FUND

Subject to the appropriating sufficient money for the purposes of this Agreement, and subject to the terms and conditions of this Agreement and the Recipient's compliance therewith, the Sponsor will provide a Fund of **\$18,000** to the Recipient for the purpose of the Project according to the Recipients initial application for funding (application provided in Schedule B).

The Recipient shall use the Fund solely for the cost of the recycled rubber product, freight, and installation. Site preparation or other preliminary costs are not eligible expenses.

The Fund is available for 18 months from the date of this agreement. Changes that deviate from the approved application may result in the grant being nullified, and you may be required to reapply. The applicant is responsible for informing Kal Tire of any changes; failure to do so may result in nonpayment of the grant.

Extensions may be requested upon receiving a written extension request. The committee will meet and review the request. The Recipient must notify the Sponsor if the Project is postponed or cancelled. The Sponsor has the right to reject any projects that are delayed over the 18-month agreement, and the Recipient may be asked to reapply.

The Fund is strictly a cash donation to the Recipient and does not include services from the Sponsor, such as installation labour, technical support, or other services.

In the event of any inconsistency or conflict between the Recipient's application form and this Agreement, this Agreement shall govern.

Time is of the essence of this Agreement.



A COMMUNITY
PROGRAM OF
KALTIRE

Kal Tire Fund Agreement

1.1 RELEASE OF FUNDS

Funds will be released approximately 30 days after the recycled rubber product has been installed.

The Recipient must submit a written request to Kal Tire to release funds. The request letter and must include the date, the dollar amount, and the Recipient organization's legal name, address, and phone number.

Digital photos showing your project site before and after the recycled rubber product was installed must be submitted with your request for fund release. Kal Tire must comply with applicable privacy legislation. Submit any videos taken during the construction phases and at the opening ceremony.

- Notify those in proximity – verbally or with signage on site – that photos will be taken that may be used in Kal Tire public communication.
- Obtain the written consent of those being photographed by collecting likeness release forms – copies attached.
(It is not in Kal Tire's expectations to take photos of children directly and/ or adults on site.)
- Forward the original completed forms to Kal Tire.

Any media coverage of the project shall be submitted digitally; including links to online media coverage and any printed press must be scanned.

A copy of the invoice from the Recipient's recycled rubber supplier must be submitted Kal Tire cannot pay product suppliers or installers directly. All funds must be distributed directly to the Fund Recipient.

Written verification from the Recipient's recycled rubber product supplier that the playground surface complies with Canadian Standards Association (CSA) fall height standards is required. This can be included on the supplier's invoice.



Kal Tire Fund Agreement

2. RECYCLED RUBBER PRODUCTS

The recycled rubber product must be made from scrap tires generated in Canada. The Recipient shall confirm with their selected supplier that the product is made of recycled waste tires from Canada.

Coloured rubber material is made from virgin rubber, while it still qualifies for funding from Kal Tire, recipients must maximize recycled tire rubber content in the base-layers, or wherever else possible.

The Recipient must ensure the materials used in their project do not pose any significant health or safety risks and that the installation of the product follows safety regulations. The Recipient is advised to obtain a written warranty for the product and its installation from the product supplier. The Sponsor does not provide any warranty or guarantee of the quality of material or performance of the project.

3. COMMUNICATIONS, PROMOTION, AND MEDIA

Kal Tire will coordinate a virtual meeting with the local Kal Tire store manager and the Recipient organization to discuss the project and opportunities for the local store team to support the project.

The Recipient's representative agrees to have their photo taken with the local Kal Tire team during the opening ceremonies and cheque presentation and agrees to the Sponsor sharing the photo publicly (e.g., posting the photo on social media, websites, or in printed press).

The Recipient agrees to share the news of the project in other communication channels that are regularly used by the Recipient, such as social media, newsletters, email lists, etc. and tag @KalTire on any social media platform. Public communications will need to be reviewed by Kal Tire

It is expected that the Recipient will organize an opening ceremony to celebrate the completion of the project and invite the project sponsors and other stakeholders to attend. It is recommended that local politicians, school boards, and media outlets be invited to attend the opening ceremony, where relevant.

It is expected that the Recipient's representative will work with Kal Tire to develop and issue the media release. It is preferred that the media release is sent to media outlets by the Recipient.



Kal Tire Fund Agreement

The Sponsor reserves the right to use any images submitted by the Recipient in public media and communications. Submission of images from the Recipient to the Sponsor is considered consent to use the images publicly. Images will be credited, where relevant.

8. RECORDS, REPORTS, AND MONITORING

During the Term and for a period of two (2) years afterwards, the Recipient shall maintain full, accurate and complete financial records relating to the receipt and expenditure of the Fund Proceeds and other funds received and expended for the purposes of the Project. The Recipient shall produce on demand to any representatives of the Sponsor, any of the records referred to in this section and shall permit those representatives to examine and audit these records and take copies and extracts of them.

This Agreement shall not be assigned to another party by the Recipient without the prior written consent of the Sponsor.

9. INDEMNIFICATION AND INSURANCE

The Recipient acknowledges that the Sponsor does not have any liability in relation to the project, including, but not limited to, project site preparation, the installation of the materials, the quality and safety of the materials, product and labour warranties, and/or any other matters arising in relation to the project.

The Recipient agrees to indemnify and hold harmless the Sponsor, its employees and agents against and from any and all third party claims, demands, actions, or costs (including legal costs on a solicitor-client basis) to the extent arising from the Recipient's breach of the Agreement, or the negligence, other tortious act or willful misconduct of the Recipient, or those for whom the Recipient is legally responsible, in relation to the performance of its obligations under this Agreement.

The Recipient shall, at its own expense, ensure that they and any contractors and/or subcontractors have all necessary insurance with respect to any construction/improvements to property.



Council Staff Report

To: Mayor Ferguson and Members of Council
Subject: Municipal Drain Mowing Erosion Plan
Meeting: Council - 14 May 2026
Department: Drainage
Staff Contact: Janet Denkers, Clerk Administrator

Recommendation:

That Council approve in principal the implementation of an annual municipal drain bank mowing program as part of routine maintenance activities.

Background:

In discussions with the Drainage Department, we have been seeing a growing number of erosion issues in our municipality that have proven to be a costly process to re establish a strong bank. Municipal drains are critical infrastructure that support agricultural productivity, road protection, and flood control. Over time, unmanaged vegetation along drain banks can compromise drainage capacity, obstruct tile outlets, destabilize banks, and increase long-term maintenance costs. A program currently being used effectively in Chatham Kent is being proposed.

Comments:

Annual mowing of drain banks is a recognized preventative maintenance practice that helps maintain drain function and reduce the likelihood of costly emergency repairs or major reconstruction.

Drain Performance and Function:

- Regular mowing prevents the establishment of woody vegetation such as shrubs and trees. These species can restrict flow, block tile outlets, and interfere with the designed hydraulic capacity of the drain. Maintaining grassed banks ensures drains function as intended.

Cost Control & Asset Management:

- Preventative mowing is significantly more cost-effective than brush cutting, excavation, or bank reconstruction once woody growth is established. A routine mowing program helps control long-term maintenance costs and supports predictable budgeting.

Inspection, Access and Safety:

- Clear drain banks improve visibility for inspections, allowing staff to identify erosion, slumping, tile failures, or beaver activity early. Improved access also enhances safety for municipal staff and contractors, reducing liability exposure.

Bank Stability and Erosion Prevention:

- Grass-covered banks provide a consistent root structure that stabilizes slopes. In contrast, trees and shrubs can uproot during storm events, leading to bank failure and sediment release into the drain.

Environmental Stewardship:

- Annual mowing maintains vegetated cover while limiting invasive and woody species. Preventing bank failure reduces sediment loading and supports responsible environmental management consistent with provincial expectations.

Annual mowing of municipal drain banks is a proactive, cost-effective maintenance strategy that protects municipal infrastructure, supports agricultural drainage, reduces liability, and minimizes future maintenance costs. Staff recommend Council support for incorporating this practice into the Municipality's regular drain maintenance program.

Recommended Maintenance Approach:

- Frequency: Once per year
- Timing: Late summer or early fall, avoiding peak nesting periods
- Method: Mowing to maintain grass cover without exposing bare soil
- Communication: Advance notice provided to affected landowners

Financial Considerations:

The cost of annual mowing is modest when compared to the expense of corrective maintenance or emergency repairs. Preventative maintenance is expected to reduce long-term costs associated with major drain cleanouts and bank reconstruction.

ATTACHMENTS:

[Farmer Handout / FAQ](#)

Farmer Handout / FAQ

Why the Municipality Mows Municipal Drain Banks (Once Per Year)

Municipal drains are essential for moving water off farmland and protecting crop yields. Annual mowing of drain banks is a preventative maintenance practice designed to keep drains working properly and avoid larger, more disruptive repairs in the future.

How This Benefits Farmers

✓ Better Drainage Performance

Keeping banks clear helps water move efficiently, reducing ponding and saturated soils in fields.

✓ Protects Tile Outlets

Mowing prevents brush and tree roots from blocking or damaging tile outlets — protecting your private tile investment.

✓ Fewer Emergency Repairs

Preventative maintenance lowers the risk of sudden drain failures that can lead to emergency work, crop damage, and unexpected assessments.

✓ Reduces Bank Erosion and Land Loss

Stable, grassed banks are less likely to slump or fail, helping preserve productive land along field edges.

✓ Keeps Costs Predictable

Routine maintenance helps avoid major reconstruction projects, which are more expensive and disruptive.

Below is a 5 year Example of the benefits of Drain mowing.



Common Questions

Why mow if grass is already growing?

Grass is good. Trees and shrubs are not. Mowing keeps drains in grass rather than allowing woody growth that causes problems.

Why once per year?

Once annually is enough to prevent brush from establishing while keeping costs reasonable.

Will this damage crops or field edges?

Work is scheduled to minimize impact. Early maintenance reduces the need for larger equipment later.

Is this required?

Municipal drains must be maintained under the Drainage Act. This approach helps meet those obligations efficiently.

Bottom Line

Annual mowing is about protecting drainage, reducing long-term costs, and keeping water moving off farmland when it matters most.

If you have questions or concerns, please contact:

Jake Zruna, Civil and Drainage Inspector

R. Dobbin Engineering Inc.
4218 Oil Heritage Rd., Petrolia, ON N0N 1R0
Ph: 519.882.0032 ext. 208
E-mail: jakezruna@dobbineng.com

Thank you for your cooperation and support in maintaining our municipal drainage system.



Council Staff Report

To: Mayor Ferguson and Members of Council
Subject: Employee Benefit Renewal
Meeting: Council - 14 May 2026
Department: Administration
Staff Contact: Janet Denkers, Clerk Administrator

Recommendation:

That Council approve the added group insurance benefits with the modest overall increase in premiums of 4.2% effective July 1, 2026 (plan renewal date).

Background:

The municipality is part of the Lambton Group for benefit administration. The benefit package is administered through Selectpath which manages the policy with Greenshield and RWAM.

The renewal of the plan is due July 1, 2026. A meeting was recently held with the other administrators of the plan to review the changes and rate adjustments.

Comments:

The monetary coverage provided has not changed in at least 15 years although providers and rates have. In efforts to remain competitive with surrounding areas, the following proposal is recommended:

- 1) Increase vision from \$250 to \$500 (every 24 months)
- 2) Increase chiropractor from \$300 to \$500 (annually)
- 3) Increase massage from \$300 to \$500 (annually)
- 4) Increase physiotherapy from \$300 to \$500 (annually)
- 5) Add smoking cessation - \$500 / lifetime

Financial Considerations:

A change to the carrier for Life and Accidental Death from RWAM to Greenshield (via Camden Life Insurance) is expected to bring moderate savings. The overall renewal rate adjustment recognizing the savings from RWAM to Camden and the added benefit increases is 4.2% for the next renewal year starting July 1, 2026.

This increase is accommodated within our 2026 budget since premiums normally rise each renewal.

THE CORPORATION OF THE MUNICIPALITY OF BROOKE-ALVINSTON

BY-LAW NUMBER xx of 2026

Being a By-law to Establish the Rate of Remuneration for Members of Council

WHEREAS, section 283 of the Municipal Act, S.O. 2001, c. 25, provides that the Council of a municipality may pass by-laws for paying remuneration and for paying in whole or in part such expenses to the members of Council;

AND WHEREAS pursuant to section 283 (1) of the Municipal Act, 2001 S.O. 2001, chapter 25, a municipality may pay any part of the remuneration and expenses of the members of any local board of the municipality and of the officers and employees of the local board;

AND WHEREAS pursuant to section 283(2) of the Municipal Act, 2001 S.O. 2001, chapter 25, a municipality may only pay the expenses of the members of its council or of a local board of the municipality and of the officers and employees of the municipality or local board if the expenses are of those persons in their capacity as members, officers or employees and if, (a) the expenses are actually incurred;

AND WHEREAS pursuant to section 283(4) of the Municipal Act, 2001 S.O. 2001, chapter 25, no part of the remuneration of a member of a council or local board paid under this section is deemed to be for expenses incidental to his or her duties as a member and a municipality or local board shall not provide that any part of the remuneration is for such deemed expenses;

AND WHEREAS pursuant to section 283(7) of the Municipal Act, 2001 S.O. 2001, chapter 25, on or after December 1, 2002, a council shall review a by-law under section(5) at a public meeting at least once during the four year period corresponding to the term of office of its members after a regular election;

AND WHEREAS Council deems it necessary and desirable to repeal and replace the various by-laws passed by Council in relation to Council remuneration and expenses and establish a new consolidated by-law including the recommendations from the Council Remuneration Review

NOW THEREFORE, the Council of the Municipality of Brooke-Alvinston hereby enacts as follows:

1. Council Remuneration and Expenses
That remuneration paid to Members of Council of the Municipality of Brooke-Alvinston shall include the following subject to the provisions contained within this by-law
 - a) Annual Remuneration paid to members of Council
 - b) Per Diems for attendance at meetings and not included in the annual remuneration
 - c) Payment of Expenses including provision
 - d) Training, Conferences & Related Expenses including per diems, meals reimbursement, mileage and accommodations.

2. Annual Remuneration

2.1 That annual remuneration paid to Members of Council shall be as follows:

2026-2030 term of Council

Mayor	\$ 7,500
Deputy Mayor	\$ 4,500
Councillor	\$ 4,500

2.2 The meeting / committee payment to Members of Council shall be:

Regular & Special Council (Mayor)	\$ 192
Committee Meeting (Mayor)	\$ 109

Regular & Special Council (Council)	\$ 164
Committee Meeting (Councillor)	\$ 109

2.3 The conference allowance and per diem to Members of Council shall be:

Conference Allowance (Mayor)	\$ 3,500
Conference Per Diem (Mayor)	\$ 200
Conference Allowance (Councillor)	\$ 2,500
Conference Per Diem (Councillor)	\$ 200

2.3 The convention allowance includes: per diem, accommodation, transportation and other related expenses.

2.4 Each member is to be reimbursed upon return, with amounts included on monthly remuneration claim form with supporting receipts attached. Alcohol purchases may not be claimed

2.5 Accommodation or other expenses paid by cheque in advance or charged to Municipal credit card(s) shall be deducted from convention allowance first.

2.6 Registration fees shall not be included as part of convention allowance. Registration fees shall be paid directly by Municipal cheque or credit card. The Municipality shall reimburse any registration fees paid by Mayor and/or Councillor upon submission of receipt.

2.7 That mileage be reimbursed at current rate as established from time to time by resolution of Council.

2.8 That the remuneration be adjusted yearly to reflect the Council approved municipal Cost of Living Allowance

2.9 That the Annual Remuneration paid to Members of Council shall be paid in equal monthly installments by way of direct deposit through the Municipality's payroll system

2.10 That no Member of Council shall be entitled to any form of severance pay upon ceasing to be a Member of Council prior to the completion of their elected term

2.11 That the annual remuneration shall include attendance at events outside of Council, including voluntary attendance at any event as a representative of Council for which a Member of Council has not been appointed to attend.

2.12 The Councillor Conference Policy (Appendix A) is included with this by-law

3. Review of Council Remuneration

3.1 That Council Remuneration shall be reviewed each Council term during the last 12 months of the term

3.2 That the report and recommendations as a result of the review, shall be presented to Council at a meeting open to the public

3.3 That any changes as a result of the Council remuneration review shall take effect on the 1st day of January and shall remain in effect

4. Repeal of Prior By-law

That By-law 60 of 2022 and all amendments to the same are hereby repealed in their entirety.

5. Force and Effect

That this By-law shall come into force January 1, 2027

Read a first, second and third time and finally passed this 14th day of May, 2026

Mayor

Clerk Administrator

Responsible Dept.: Corporate Services	Effective Date: January 1, 2025
Author: Clerk Administrator	Next Review:
Approved by: Jan. 9, 2025 Council Motion	Relevant Corporate Policy/By-law:

1 PURPOSE

- 1.1 This policy encourages Councillors to avail themselves of opportunities to undertake professional development opportunities that may be of benefit to the individual Councillor and Council as a whole, including conferences, seminars, workshops, and training sessions.
- 1.2 Councillors undertaking professional development shall have expenses for registration fees, transportation, accommodations, and meals relating to their attendance paid by the municipality, within the parameters of the Council budget.

2 GENERAL

- 2.1 Councillors will be notified of all relevant municipal conferences;
- 2.2 In the fall/winter of every year, the Clerk will request that members submit a list of conferences they wish to attend in the upcoming year and staff will prepare the budget accordingly.
- 2.3 Automatic approval will be granted to Councillors to attend a municipal conference/seminar within the member’s budget allocation (as per By-law);
- 2.4 In all attempts, Council should notify the Clerk Administrator of the municipal conferences they choose to attend in January of each year upon presentation of a report by the Clerk Administrator on available municipal conferences; some registrations will be required in the previous year.
- 2.5 All Council expenses and reimbursements will be reported in “Council’s Annual Report” in accordance with the requirement of the Municipal Act;
- 2.6 Council members attending municipal conferences should provide a report to Council on the conference upon their return.

3 ANNUAL ALLOCATION

- 3.1 The annual municipal conference expenses will be determined annually during the budget deliberations.
- 3.2 Individual Councillor entitlement is in accordance with the current Remuneration By-law for Council
- 3.3 Should a Council member register for a conference and be unable to attend; and if an alternate member is not able to attend in their place, the costs associated with the registered conference will be applied to the Council member.
- 3.4 Approval to attend Conferences/Seminars over and above an individual Councillor’s budget allocation is to be considered and approved by the Mayor and Council prior to the event, and the review will take into consideration the total budget allocation for conferences/seminars, the relevance of the conference to Council and the potential benefit that may result from the conference and

the fair and equitable division of opportunities for Councillors to attend Conferences/Seminars.

3.5 Council members cannot carry forward their annual conference allocation to another year.

4 ELIGIBLE CONFERENCE EXPENSES (invoices required if possible)

- 4.1 Conference/Seminar Registration;
- 4.2 Transportation (air, train, or bus) or mileage (ground travel is to be used where appropriate)
- 4.3 Transportation between home and terminal, terminal and hotel;
- 4.4 Hotel/Accommodations;
- 4.5 Transportation during conference;
- 4.6 Meals (excluding alcohol)

5 INELIGIBLE EXPENSES

- 5.1 Spousal expenses, including meals, companion program; and
- 5.2 Personal expenses, such as spa treatments, alcohol, sightseeing.

6 APPROVAL

CAO	Date: January 9, 2025
Amended/Modified/Replaced	Date