



**TREASURER
STAFF REPORT
Open Report**

Report to: Mayor Ferguson and Members of Council
 From: Stephen Ikert, Treasurer
 SUBJECT: 2019 Preliminary Draft Budget
 Presented to Council: January 31, 2019

Recommendation: That the Council of the Municipality of Brooke-Alvinston review the 2019 Preliminary Draft Budget and provide input as to the planned operating and capital revenues and expenditures, as proposed by staff.

BUDGET HIGHLIGHTS:

Taxes and Expenditures:

	<u>Amount</u>	<u>Change</u>	<u>Percent</u>
• Budgeted Taxes to be raised	\$2,849,0001	\$145,654	5.4%
o Budgeted Residential Taxes	\$1,195,536	\$86,313	7.8%
o Budgeted Farmland Taxes	\$930,450	\$56,188	6.4%
• Budgeted Operating Expenditures	\$4,877,972	(\$459,962)	(8.6%)
o Administration	\$583,225	\$15,230	2.6%
o Protection	\$861,570	\$64,292	8.1%
o Transportation/Public Works	\$1,696,200	(\$178,563)	(9.5%)
o Environmental	\$216,292	\$3,782	1.8%
o Heath/Cemetery	\$86,250	\$16	0.0%
o Recreation & Culture	\$471,135	(\$40,996)	(8.0%)
o Planning & Development	\$860,300	(346,723)	(28.7%)
• Budgeted Capital Expenditures	\$1,072,000	(\$95,414)	(8.2%)
• Budgeted Water & Sewer Expenditures	\$672,876	(\$76,922)	(10.3%)

Grants and Revenues:

• Ontario Municipal Partnership (OMPF)	\$772,300	(\$105,300)	(12.0%)
• Federal Gas Tax	\$73,141	(\$7,742)	(9.5%)
• Ontario Community Infrastructure (OCIF)	\$136,547	\$46,841	52.2%
• User Fees & Charges	\$980,300	(\$198,350)	(16.8%)
• Municipal Contributions	\$67,708	(69,144)	(50.5%)

RELATIONSHIP TO STRATEGIC PLAN:

The Draft Budget supports our Strategic Plan in that it “Exercises Fiscal Responsibility and “Invests in our Infrastructure”.

Stephen Ikert
 Stephen Ikert, Treasurer

January 31, 2019
 Date