

**THE CORPORATION OF THE MUNICIPALITY OF THE TOWNSHIP OF
BROOKE-ALVINSTON**

BY-LAW NO. 4-2010

Being a By-Law to establish a prescribed capital service for specific areas in the Municipality, to finance the capital costs and establish fees or charges to specific properties for the capital services that have been provided.

WHEREAS the Municipal Act, 2001, c. 25 (as amended) Part XII, Section 391 allows fees or charges to be imposed on any class of persons for services or activities;

AND WHEREAS the Municipal Act, 2001, c. 25 (as amended) Section 396(2) states that a by-law under this part shall set out when and in what manner fees and charges are to be paid as well as interest, penalties, discounts and other benefits;

AND WHEREAS the Municipal Act, 2001, c. 25 (as amended) Section 398 establishes that fees or charges imposed by a municipality constitute a debt to the municipality and the municipality may collect them in the same manner as municipal taxes and the said fees and charges shall have priority lien statuses (Ontario Regulation 440(2));

AND WHEREAS the Municipal Act, 2001, c. 25 (as amended) Section 401(1) allows a municipality to incur debt for municipal purposes and enter into prescribed financial agreements for or in relation to the debt;

AND WHEREAS the Council of the Corporation of the Municipality of the Township of Brooke-Alvinston deems it necessary to create debt by way of borrowing monies to cover the outstanding costs of these projects of which all costs will be recovered from the benefiting landowners in the same manner as municipal taxes;

AND WHEREAS the Council of the Corporation of the Municipality of the Township of Brooke-Alvinston deems it necessary and expedient to provide a new sewer trunk line to the Hamlet of Inwood and to pass a by-law to authorize that a portion of the capital costs for the construction of this sewer line shall be shared equally and be deemed as fees or charges to the benefiting land owners and shall be collected in the same manner as municipal taxes.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE MUNICIPALITY OF THE TOWNSHIP OF BROOKE-ALVINSTON ENACTS AS FOLLOWS:

TITLE, SCOPE, AND DEFINITIONS

SHORT TITLE:

1. This by-law may be cited as the "Inwood Sewer Capital Services Fees and Charges By-law".

SCOPE:

2. The provisions of this by-law shall apply to specific owners as identified in "Schedule A" within the service area and shall include the whole area of the Hamlet of Inwood.

DEFINITIONS:

3. For the purposes of this By-law:
"Dwelling" - washrooms are provided (Halls, Church, Public parks)
"Immediate Benefit" - when referring to the capital costs for sewer described in this by-law shall include the benefit received by those properties

described in this by-law who have a lateral connection to the sewer service at the time of passing of this by-law.

“Lateral connections” - shall mean a connection from the Municipality’s trunk sewer line to a person’s property line that will be installed at the projects expense.

“Municipality” - shall mean the Corporation of the Municipality of the Township of Brooke-Alvinston.

“Owner” - when used in this By-law “owner” shall include the “owner” of the land and buildings shown on the assessment roll of the lands/properties described on the assessment roll as owners, and the actual owner of the said land/properties, including the owner shown on the records in the Land Registry Office relating to the said land/properties, and where there is more than one “owner”, the singular shall include the plural.

PROVISIONS:

4. That this By-law imposes an \$8,500.00 fee or charge for the capital costs related to the construction of a sewer line by the Municipality for all properties in the Hamlet of Inwood as set out in “Schedule A”; which forms part of this By-law. This lump sum payment is due and payable to the Treasurer of the Municipality by January 15, 2010 except for the provisions provided by Section 5 of this By-law.
5. That the lump sum described in Section 4 may be amortized over 20 years. The amortized amount will be added to the tax roll and collected as taxes in accordance with the tax payment schedule.
6. That the amount to be amortized as provided in Section 5 shall be reduced by payments made by the property owner in accordance with the amortization table described in “Schedule B” and may be paid in full or in part at any time without penalty.
7. That all properties with dwellings are required to connect to the sewer system on or before May 15, 2010.
8. That the Municipality shall impose a penalty of \$5.00 per day for non connections after the May 15, 2010 deadline. The penalty will be added to taxes and collected in like manner.
9. That lateral connections to dwellings shall be in accordance with the standards established by the Municipality and Municipal Employees/Agents shall have the right of access to inspect. A plumbing permit is required.
10. That all costs associated with connecting to the sewer system on the owners’ property shall be at the owners’ expense.
11. That the Municipality shall allow owners the option to debenture the connection costs over the 20 years of the debenture subject to the said owner using the Contractor approved by the Municipality.
12. That all users of the sewer system shall pay annual operating costs, calculated on a budget to be established yearly. These operating costs shall be added to taxes.
13. That any and all charges added to taxes shall have priority lien statues as described in the Municipal Act, 2001 and be subject to penalty and interest charges in accordance with the By-laws for interim and final levies.

14. That all owners subject to amortization charges are entitled to pay, without penalty, the whole or remaining amount of principal and interest owing at time of such prepayment.
15. That borrowing by the Municipality from Ontario Infrastructure Projects Corporation (OIPC) is authorized in the amount of the balance of costs associated with the Inwood and Alvinston Sewer Projects as set out on Schedule B to a maximum amount of \$900,000.00 over a 20 year period. The Treasurer is required to make loan payments to OIPC in accordance with Schedule C.
16. That the Mayor and the Treasurer are hereby authorized to sign such notes and execute such documents as may be required in regards to the creation of this long term debt to finance these capital projects.
17. That the Municipality shall set aside in a reserve any surplus amounts of the project cost and financing generated from differences in financing (serial vs. amortized debentures)(excess levy amounts) for use to offset future capital costs, unforeseen operating costs or other expenditures that would benefit the property owners in the Hamlet of Inwood.

SCHEDULES:

- | | | |
|----------------|---|------------------------------|
| 18. Schedule A | - | Owners, amounts, connections |
| Schedule B | - | Owners amortization schedule |
| Schedule C | - | OIPC debenture schedule |

SEVERABILITY:

19. If any section or sections of this By-law or parts thereof, are found in any court of law to be illegal or beyond the power of the Municipal Council to enact, such section or sections or parts thereof shall be deemed to be severable and all other sections or parts of the by-law shall be deemed to be separate and independent thereof and to be enacted as such.

INTERPRETATION:

20. In this By-law "shall" is mandatory; words in the singular include the plural; words in the plural include the singular; words used in the masculine gender include the feminine.

HEADINGS NOT PART OF THE BY-LAW:

21. The headings in the body of this By-law form no part of the By-law but are inserted for convenience of reference only.

ENACTMENT:

22. This By-law shall come into force and effect on the date of passing.

READ a first and second time this 11th day of February, 2010.

READ a third and final time this 11th day of February, 2010.



 Mayor Donald McGugan



 Clerk Cathy Case

MUNICIPALITY OF THE TOWNSHIP OF BROOKE-ALVINSTON
SCHEDULE A TO BY-LAW 4-2010

	ROLL NUMBER	NAME ADDRESS	COSTS INSTALLATION	FULL PAY	DEBENTURES	GROSS DEBT
1	38-15-120-020-04400-0000				8,500.00	8,500.00
2	38-15-120-020-04501-0000				8,500.00	8,500.00
3	38-15-120-020-04502-0000		2,423.00		8,500.00	10,923.00
4	38-15-120-020-04600-0000		2,311.00		8,500.00	10,811.00
5	38-15-120-020-04700-0000			8,500.00		0.00
6	38-15-120-020-04900-0000			8,500.00		0.00
7	38-15-120-020-04900-0000			8,500.00		0.00
8	38-15-120-020-05000-0000		2,555.00		8,500.00	11,055.00
9	38-15-120-210-00200-0000		1,571.00		8,500.00	10,071.00
10	38-15-120-210-00300-0000		1,607.00		8,500.00	10,107.00
11	38-15-120-210-00400-0000				8,500.00	8,500.00
12	38-15-120-210-00500-0000				8,500.00	8,500.00
13	38-15-120-210-00600-0000		1,405.00		8,500.00	9,905.00
14	38-15-120-210-00700-0000		1,155.00		8,500.00	9,655.00
15	38-15-120-210-00701-0000			8,500.00		0.00
16	38-15-120-210-00702-0000				8,500.00	8,500.00
17	38-15-120-210-00703-0000				8,500.00	8,500.00
18	38-15-120-210-00704-0000				8,500.00	8,500.00
19	38-15-120-210-00705-0000				8,500.00	8,500.00
20	38-15-120-210-00900-0000			8,500.00		0.00
21	38-15-120-210-01000-0000				8,500.00	8,500.00
22	38-15-120-210-01100-0000				8,500.00	8,500.00
23	38-15-120-210-01200-0000		1,499.00		8,500.00	9,999.00
24	38-15-120-210-01300-0000				8,500.00	8,500.00
25	38-15-120-210-01400-0000				8,500.00	8,500.00
26	38-15-120-210-01500-0000				8,500.00	8,500.00
27	38-15-120-210-01600-0000			8,500.00		0.00
28	38-15-120-210-01800-0000		3,527.00		8,500.00	12,027.00
29	38-15-120-210-02000-0000				8,500.00	8,500.00
30	38-15-120-210-02100-0000			8,500.00		0.00
31	38-15-120-210-02200-0000		1,569.00		8,500.00	10,069.00
32	38-15-120-210-02300-0000		1,895.00		8,500.00	8,500.00
33	38-15-120-210-02400-0000				8,500.00	10,395.00
34	38-15-120-210-02400-0000				8,500.00	8,500.00
35	38-15-120-210-02500-0000				8,500.00	8,500.00
36	38-15-120-210-02600-0000		1,751.00		8,500.00	10,251.00
37	38-15-120-210-02800-0000				8,500.00	8,500.00
38	38-15-120-210-02900-0000				8,500.00	8,500.00
39	38-15-120-210-03000-0000				8,500.00	8,500.00
40	38-15-120-210-03200-0000				8,500.00	8,500.00
41	38-15-120-210-03300-0000		2,170.00		8,500.00	10,670.00
42	38-15-120-210-03500-0000				8,500.00	8,500.00
43	38-15-120-210-03600-0000				8,500.00	8,500.00
44	38-15-120-210-03700-0000			8,500.00		0.00
45	38-15-120-210-03800-0000				8,500.00	8,500.00
46	38-15-120-210-04000-0000				8,500.00	8,500.00
47	38-15-120-210-04300-0000				8,500.00	8,500.00
48	38-15-120-210-04500-0000				8,500.00	8,500.00
49	38-15-120-210-04600-0000				8,500.00	8,500.00
50	38-15-120-210-04700-0000		2,333.00		8,500.00	10,833.00
51	38-15-120-210-05100-0000				8,500.00	8,500.00
52	38-15-120-210-05300-0000				8,500.00	8,500.00

MUNICIPALITY OF THE TOWNSHIP OF BROOKE-ALVINSTON
SCHEDULE A TO BY-LAW 4-2010

	ROLL NUMBER	NAME ADDRESS	COSTS INSTALLATION	FULL PAY	DEBENTURES	GROSS DEBT
53	38-15-120-210-05400-0000		2,147.00		8,500.00	10,647.00
54	38-15-120-210-05500-0000		1,175.00		8,500.00	9,675.00
55	38-15-120-210-05501-0000				8,500.00	8,500.00
56	38-15-120-210-05600-0000				8,500.00	8,500.00
57	38-15-120-210-05700-0000			8,500.00		0.00
58	38-15-120-210-05800-0000				8,500.00	8,500.00
59	38-15-120-210-05900-0000			8,500.00		0.00
60	38-15-120-210-06300-0000				8,500.00	8,500.00
61	38-15-120-210-06500-0000				8,500.00	8,500.00
62	38-15-120-210-06700-0000			8,500.00		0.00
63	38-15-120-210-06800-0000		1,589.00		8,500.00	10,089.00
64	38-15-120-210-07200-0000		1,955.00		8,500.00	10,455.00
65	38-15-120-210-07300-0000		2,885.00		8,500.00	11,385.00
66	38-15-120-210-07400-0000		2,003.00		8,500.00	10,503.00
67	38-15-120-210-07500-0000		1,363.00		8,500.00	9,863.00
68	38-15-120-210-07700-0000		2,045.00		8,500.00	10,545.00
69	38-15-120-210-07900-0000				8,500.00	8,500.00
70	38-15-120-210-08000-0000		1,205.00		8,500.00	9,705.00
71	38-15-120-210-08100-0000			8,500.00		0.00
72	38-15-120-210-08200-0000				8,500.00	8,500.00
73	38-15-120-210-08500-0000				8,500.00	8,500.00
74	38-15-120-210-08600-0000		2,226.00		8,500.00	10,726.00
75	38-15-120-210-08700-0000				8,500.00	8,500.00
76	38-15-120-210-08800-0000				8,500.00	8,500.00
77	38-15-120-210-08900-0000			8,500.00		0.00
78	38-15-120-210-09000-0000		0.00		8,500.00	8,500.00
79	38-15-120-210-09200-0000		1,373.00		8,500.00	9,873.00
80	38-15-120-210-09300-0000		2,075.00		8,500.00	10,575.00
81	38-15-120-210-09400-0000				8,500.00	8,500.00
82	38-15-120-210-09500-0000		1,065.00		8,500.00	9,565.00
83	38-15-120-210-09600-0000		1,745.00		8,500.00	10,245.00
84	38-15-120-210-09601-0000				8,500.00	8,500.00
85	38-15-120-210-09700-0000		2,555.00		8,500.00	11,055.00
86	38-15-120-210-09800-0000		2,087.00		8,500.00	10,587.00
87	38-15-120-210-09900-0000			8,500.00		0.00
88	38-15-120-210-10000-0000			8,500.00		0.00
89	38-15-120-210-10200-0000		1,841.00		8,500.00	10,341.00
90	38-15-120-210-10300-0000			8,500.00	0.00	0.00
91	38-15-120-210-10400-0000				8,500.00	8,500.00
92	38-15-120-210-10500-0000				8,500.00	8,500.00
93	38-15-120-210-10600-0000				8,500.00	8,500.00
94	38-15-120-210-10700-0000				8,500.00	8,500.00
95	38-15-120-210-10900-0000		2,201.00		8,500.00	10,701.00
96	38-15-120-210-11100-0000		1,211.00		8,500.00	9,711.00
97	38-15-120-210-11200-0000				8,500.00	8,500.00
98	38-15-120-210-11300-0000		2,279.00		8,500.00	10,779.00
99	38-15-120-210-11400-0000				8,500.00	8,500.00
100	38-15-120-210-11600-0000			8,500.00		0.00
101	38-15-120-210-11700-0000		1,735.00		8,500.00	10,235.00
102	38-15-120-210-11900-0000				8,500.00	8,500.00
103	38-15-120-210-12000-0000		2,155.00		8,500.00	10,655.00
104	38-15-120-210-12100-0000		1,355.00		8,500.00	9,855.00

MUNICIPALITY OF THE TOWNSHIP OF BROOKE-ALVINSTON

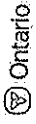
SCHEDULE A TO BY-LAW 4-2010

ROLL NUMBER	NAME ADDRESS	COSTS INSTALLATION	FULL PAY	DEBENTURES	GROSS DEBT
105	38-15-120-210-12200-0000		8,500.00		0.00
106	38-15-120-210-12400-0000		8,500.00		0.00
107	38-15-120-210-12500-0000	2,055.00		8,500.00	10,555.00
108	38-15-120-210-12600-0000	1,247.00		8,500.00	9,747.00
109	38-15-120-210-12700-0000			8,500.00	8,500.00
110	38-15-120-210-12800-0000			8,500.00	8,500.00
111	38-15-120-210-12900-0000			8,500.00	8,500.00
112	38-15-120-210-13000-0000	2,100.00		8,500.00	10,600.00
113	38-15-120-210-13001-0000			8,500.00	8,500.00
114	38-15-120-210-13100-0000	1,553.00		8,500.00	10,053.00
115	38-15-120-210-13200-0000	2,263.00		8,500.00	10,763.00
116	38-15-120-210-13300-0000	1,833.66		8,500.00	10,333.66

TOTALS

81,092.66	161,500.00	824,500.00	905,592.66
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MUNICIPALITY OF THE TOWNSHIP OF BROOKE-ALVINSTON
 SCHEDULE B TO BY-LAW 4-2010



INFRASTRUCTURE
 ONTARIO

Amortizing Debenture Schedule

Organization Name: INDIVIDUALS WHO DEBENTURED
 Amount: \$4,500.00
 Loan Term (Year): 20
 Interest Rate: 4%
 Debenture Date (m/d/yyyy): 11/02/09
 Maturity Date (m/d/yyyy): 11/02/29
 Payment Frequency: Amortizing

Payment Date	Total Payment	Principal Amount	Interest Amount	Principal Balance
2/1/2010	\$182.64	\$65.04	\$88.60	\$4,434.96
5/30/2010	\$183.84	\$65.70	\$87.15	\$4,369.27
8/28/2010	\$185.04	\$66.36	\$85.68	\$4,302.91
11/26/2010	\$186.24	\$67.03	\$84.21	\$4,235.28
2/1/2011	\$187.44	\$67.71	\$82.73	\$4,166.57
5/20/2011	\$188.64	\$68.39	\$81.25	\$4,096.77
8/18/2011	\$189.84	\$69.07	\$79.77	\$4,025.94
11/16/2011	\$191.04	\$69.75	\$78.29	\$3,954.20
2/12/2012	\$192.24	\$70.43	\$76.81	\$3,881.57
5/10/2012	\$193.44	\$71.11	\$75.33	\$3,808.04
8/7/2012	\$194.64	\$71.79	\$73.85	\$3,733.61
11/4/2012	\$195.84	\$72.47	\$72.37	\$3,658.34
2/1/2013	\$197.04	\$73.15	\$70.89	\$3,582.20
5/30/2013	\$198.24	\$73.83	\$69.41	\$3,505.37
8/28/2013	\$199.44	\$74.51	\$67.93	\$3,427.84
11/26/2013	\$200.64	\$75.19	\$66.45	\$3,349.65
2/22/2014	\$201.84	\$75.87	\$64.97	\$3,270.82
5/20/2014	\$203.04	\$76.55	\$63.49	\$3,191.27
8/18/2014	\$204.24	\$77.23	\$62.01	\$3,111.04
11/16/2014	\$205.44	\$77.91	\$60.53	\$3,030.13
2/12/2015	\$206.64	\$78.59	\$59.05	\$2,948.54
5/10/2015	\$207.84	\$79.27	\$57.57	\$2,866.27
8/7/2015	\$209.04	\$79.95	\$56.09	\$2,783.32
11/4/2015	\$210.24	\$80.63	\$54.61	\$2,700.00
2/1/2016	\$211.44	\$81.31	\$53.13	\$2,616.29
5/30/2016	\$212.64	\$81.99	\$51.65	\$2,532.30
8/28/2016	\$213.84	\$82.67	\$50.17	\$2,448.03
11/26/2016	\$215.04	\$83.35	\$48.69	\$2,363.38
2/22/2017	\$216.24	\$84.03	\$47.21	\$2,278.35
5/20/2017	\$217.44	\$84.71	\$45.73	\$2,192.94
8/18/2017	\$218.64	\$85.39	\$44.25	\$2,107.15
11/16/2017	\$219.84	\$86.07	\$42.77	\$2,020.98
2/12/2018	\$221.04	\$86.75	\$41.29	\$1,934.44
5/10/2018	\$222.24	\$87.43	\$39.81	\$1,847.53
8/7/2018	\$223.44	\$88.11	\$38.33	\$1,760.25
11/4/2018	\$224.64	\$88.79	\$36.85	\$1,672.60
2/1/2019	\$225.84	\$89.47	\$35.37	\$1,584.76
5/30/2019	\$227.04	\$90.15	\$33.89	\$1,496.61
8/28/2019	\$228.24	\$90.83	\$32.41	\$1,408.18
11/26/2019	\$229.44	\$91.51	\$30.93	\$1,319.47
2/22/2020	\$230.64	\$92.19	\$29.45	\$1,230.40
5/20/2020	\$231.84	\$92.87	\$27.97	\$1,141.00
8/18/2020	\$233.04	\$93.55	\$26.49	\$1,051.25
11/16/2020	\$234.24	\$94.23	\$25.01	\$961.16
2/12/2021	\$235.44	\$94.91	\$23.53	\$870.73
5/10/2021	\$236.64	\$95.59	\$22.05	\$780.00
8/7/2021	\$237.84	\$96.27	\$20.57	\$688.97
11/4/2021	\$239.04	\$96.95	\$19.09	\$597.64
2/1/2022	\$240.24	\$97.63	\$17.61	\$506.00
5/30/2022	\$241.44	\$98.31	\$16.13	\$414.17
8/28/2022	\$242.64	\$98.99	\$14.65	\$322.14
11/26/2022	\$243.84	\$99.67	\$13.17	\$230.00
2/22/2023	\$245.04	\$100.35	\$11.69	\$137.65
5/20/2023	\$246.24	\$101.03	\$10.21	\$45.00
8/18/2023	\$247.44	\$101.71	\$8.73	\$52.15
11/16/2023	\$248.64	\$102.39	\$7.25	\$59.00
2/12/2024	\$249.84	\$103.07	\$5.77	\$65.55
5/10/2024	\$251.04	\$103.75	\$4.29	\$71.80
8/7/2024	\$252.24	\$104.43	\$2.81	\$77.75
11/4/2024	\$253.44	\$105.11	\$1.33	\$83.40
2/1/2025	\$254.64	\$105.79	\$-0.15	\$88.75
5/30/2025	\$255.84	\$106.47	\$-1.63	\$93.90
8/28/2025	\$257.04	\$107.15	\$-3.11	\$98.85
11/26/2025	\$258.24	\$107.83	\$-4.59	\$103.60
2/22/2026	\$259.44	\$108.51	\$-6.07	\$108.15
5/20/2026	\$260.64	\$109.19	\$-7.55	\$112.50
8/18/2026	\$261.84	\$109.87	\$-9.03	\$116.65
11/16/2026	\$263.04	\$110.55	\$-10.51	\$120.60
2/12/2027	\$264.24	\$111.23	\$-11.99	\$124.35
5/10/2027	\$265.44	\$111.91	\$-13.47	\$127.90
8/7/2027	\$266.64	\$112.59	\$-14.95	\$131.25
11/4/2027	\$267.84	\$113.27	\$-16.43	\$134.40
2/1/2028	\$269.04	\$113.95	\$-17.91	\$137.35
5/30/2028	\$270.24	\$114.63	\$-19.39	\$140.10
8/28/2028	\$271.44	\$115.31	\$-20.87	\$142.65
11/26/2028	\$272.64	\$115.99	\$-22.35	\$145.00
2/22/2029	\$273.84	\$116.67	\$-23.83	\$147.15
5/20/2029	\$275.04	\$117.35	\$-25.31	\$149.10
8/18/2029	\$276.24	\$118.03	\$-26.79	\$150.85
11/16/2029	\$277.44	\$118.71	\$-28.27	\$152.40
2/12/2030	\$278.64	\$119.39	\$-29.75	\$153.75
5/10/2030	\$279.84	\$120.07	\$-31.23	\$154.90
8/7/2030	\$281.04	\$120.75	\$-32.71	\$155.85
11/4/2030	\$282.24	\$121.43	\$-34.19	\$156.60
2/1/2031	\$283.44	\$122.11	\$-35.67	\$157.15
5/30/2031	\$284.64	\$122.79	\$-37.15	\$157.50
8/28/2031	\$285.84	\$123.47	\$-38.63	\$157.65
11/26/2031	\$287.04	\$124.15	\$-40.11	\$157.60
2/22/2032	\$288.24	\$124.83	\$-41.59	\$157.35
5/20/2032	\$289.44	\$125.51	\$-43.07	\$156.90
8/18/2032	\$290.64	\$126.19	\$-44.55	\$156.25
11/16/2032	\$291.84	\$126.87	\$-46.03	\$155.40
2/12/2033	\$293.04	\$127.55	\$-47.51	\$154.35
5/10/2033	\$294.24	\$128.23	\$-48.99	\$153.10
8/7/2033	\$295.44	\$128.91	\$-50.47	\$151.65
11/4/2033	\$296.64	\$129.59	\$-51.95	\$150.00
2/1/2034	\$297.84	\$130.27	\$-53.43	\$148.15
5/30/2034	\$299.04	\$130.95	\$-54.91	\$146.10
8/28/2034	\$300.24	\$131.63	\$-56.39	\$143.85
11/26/2034	\$301.44	\$132.31	\$-57.87	\$141.40
2/22/2035	\$302.64	\$132.99	\$-59.35	\$138.75
5/20/2035	\$303.84	\$133.67	\$-60.83	\$135.90
8/18/2035	\$305.04	\$134.35	\$-62.31	\$132.85
11/16/2035	\$306.24	\$135.03	\$-63.79	\$129.60
2/12/2036	\$307.44	\$135.71	\$-65.27	\$126.15
5/10/2036	\$308.64	\$136.39	\$-66.75	\$122.50
8/7/2036	\$309.84	\$137.07	\$-68.23	\$118.65
11/4/2036	\$311.04	\$137.75	\$-69.71	\$114.60
2/1/2037	\$312.24	\$138.43	\$-71.19	\$110.35
5/30/2037	\$313.44	\$139.11	\$-72.67	\$105.90
8/28/2037	\$314.64	\$139.79	\$-74.15	\$101.25
11/26/2037	\$315.84	\$140.47	\$-75.63	\$96.40
2/22/2038	\$317.04	\$141.15	\$-77.11	\$91.35
5/20/2038	\$318.24	\$141.83	\$-78.59	\$86.10
8/18/2038	\$319.44	\$142.51	\$-80.07	\$80.65
11/16/2038	\$320.64	\$143.19	\$-81.55	\$75.00
2/12/2039	\$321.84	\$143.87	\$-83.03	\$69.15
5/10/2039	\$323.04	\$144.55	\$-84.51	\$63.10
8/7/2039	\$324.24	\$145.23	\$-85.99	\$56.85
11/4/2039	\$325.44	\$145.91	\$-87.47	\$50.40
2/1/2040	\$326.64	\$146.59	\$-88.95	\$43.75
5/30/2040	\$327.84	\$147.27	\$-90.43	\$36.90
8/28/2040	\$329.04	\$147.95	\$-91.91	\$29.85
11/26/2040	\$330.24	\$148.63	\$-93.39	\$22.60
2/22/2041	\$331.44	\$149.31	\$-94.87	\$15.15
5/20/2041	\$332.64	\$150.00	\$-96.35	\$7.50
8/18/2041	\$333.84	\$150.68	\$-97.83	\$-0.15
11/16/2041	\$335.04	\$151.36	\$-99.31	\$-7.50
2/12/2042	\$336.24	\$152.04	\$-100.79	\$-14.65
5/10/2042	\$337.44	\$152.72	\$-102.27	\$-21.60
8/7/2042	\$338.64	\$153.40	\$-103.75	\$-28.35
11/4/2042	\$339.84	\$154.08	\$-105.23	\$-34.90
2/1/2043	\$341.04	\$154.76	\$-106.71	\$-41.25
5/30/2043	\$342.24	\$155.44	\$-108.19	\$-47.40
8/28/2043	\$343.44	\$156.12	\$-109.67	\$-53.35
11/26/2043	\$344.64	\$156.80	\$-111.15	\$-59.10
2/22/2044	\$345.84	\$157.48	\$-112.63	\$-64.65
5/20/2044	\$347.04	\$158.16	\$-114.11	\$-70.00
8/18/2044	\$348.24	\$158.84	\$-115.59	\$-75.15
11/16/2044	\$349.44	\$159.52	\$-117.07	\$-80.10
2/12/2045	\$350.64	\$160.20	\$-118.55	\$-84.85
5/10/2045	\$351.84	\$160.88	\$-120.03	\$-89.40
8/7/2045	\$353.04	\$161.56	\$-121.51	\$-93.75
11/4/2045	\$354.24	\$162.24	\$-122.99	\$-97.90
2/1/2046	\$355.44	\$162.92	\$-124.47	\$-101.85
5/30/2046	\$356.64	\$163.60	\$-125.95	\$-105.60
8/28/2046	\$357.84	\$164.28	\$-127.43	\$-109.15
11/26/2046	\$359.04	\$164.96	\$-128.91	\$-112.50
2/22/2047	\$360.24	\$165.64	\$-130.39	\$-115.65
5/20/2047	\$361.44	\$166.32	\$-131.87	\$-118.60
8/18/2047	\$362.64	\$167.00	\$-133.35	\$-121.35
11/16/2047	\$363.84	\$167.68	\$-134.83	\$-123.90
2/12/2048	\$365.04	\$168.36	\$-136.31	\$-126.25
5/10/2048	\$366.24	\$169.04	\$-137.79	\$-128.40
8/7/2048	\$367.44	\$169.72	\$-139.27	\$-130.35
11/4/2048	\$368.64	\$170.40	\$-140.75	\$-132.10
2/1/2049	\$369.84	\$171.08	\$-142.23	\$-133.65
5/30/2049	\$371.04	\$171.76	\$-143.71	\$-135.00
8/28/2049	\$372.24	\$172.44	\$-145.19	\$-136.15
11/26/2049	\$373.44	\$173.12	\$-146.67	\$-137.10
2/22/2050	\$374.64	\$173.80	\$-148.15	\$-137.85
5/20/2050	\$375.84	\$174.48	\$-149.63	\$-138.40
8/18/2050	\$377.04	\$175.16	\$-151.11	\$-138.75
11/16/2050	\$378.24	\$175.84	\$-152.59	\$-138.90
2/12/2051	\$379.44	\$176.52	\$-154.07	\$-138.85
5/10/2051	\$380.64	\$177.20	\$-155.55	\$-138.60
8/7/2051	\$381.84	\$177.88	\$-157.03	\$-138.15
11/4/2051	\$383.04	\$178.56	\$-158.51	\$-137.50
2/1/2052	\$384.24	\$179.24	\$-160.00	\$-136.65
5/30/2052	\$385.44	\$179.92	\$-161.48	\$-135.60
8/28/2052	\$386.64	\$180.60	\$-162.96	\$-134.35
11/26/2052	\$387.84	\$181.28	\$-164.44	\$-132.90
2/22/2053	\$389.04	\$181.96	\$-165.92	\$-131.25
5/20/2053	\$390.24	\$182.64	\$-167.40	\$-129.40
8/18/2053	\$391.44	\$183.32	\$-168.88	\$-127.35
11/16/2053	\$392.64	\$184.00	\$-170.36	\$-125.10
2/12/2054	\$393.84	\$184.68	\$-171.84	\$-122.65
5/10/2054	\$395.04	\$185.36	\$-173.32	\$-120.00
8/7/2054	\$396.24	\$186.04	\$-174.80	\$-117.15
11/4/2054	\$397.44	\$186.72	\$-176.28	\$-114.10
2/1/2055	\$398.64	\$187.40	\$-177.76	\$-110.85
5/30/2055	\$399.84	\$188.08	\$-179.24	\$-107.40
8/28/2055	\$401.04	\$188.76	\$-180.72	\$-103.75
11/26/2055	\$402.24	\$189.44	\$-182.20	\$-99.90
2/22/2056	\$403.44	\$190.12	\$-183.68	\$-95.85
5/20/2056	\$404.64	\$190.80	\$-185.16	\$-91.60
8/18/2056	\$405.84	\$191.48	\$-186.64	\$-87.15
11/16/2056	\$407.04	\$192.16	\$-188.12	\$-82.50
2/12/2057	\$408.24	\$192.84	\$-189.60	\$-77.65

MUNICIPALITY OF THE TOWNSHIP OF BROOKE-ALVINSTON
 SCHEDULE C TO BY-LAW 4-2010

Serial Debenture Schedule

Organization Name The Municipality of Brooke-Alvinston
 Principal Amount \$900,000.00
 Annual Interest Rate 4.54%
 Loan Term (Year) 20
 Debenture Date (m/d/yyyy) 3/1/2010
 Maturity Date (m/d/yyyy) 3/1/2030
 Payment Frequency Semi Annual
 Loan Type Serial

Payment Date	Total Payment	Principal Amount	Interest Amount	Principal Balance
9/1/2010	\$43,097.92	\$22,500.00	\$20,597.92	\$877,500.00
3/1/2011	\$42,255.53	\$22,500.00	\$19,755.53	\$855,000.00
9/1/2011	\$42,068.02	\$22,500.00	\$19,568.02	\$832,500.00
3/1/2012	\$41,345.98	\$22,500.00	\$18,845.98	\$810,000.00
9/1/2012	\$41,340.38	\$22,500.00	\$18,840.38	\$787,500.00
3/1/2013	\$39,935.47	\$22,500.00	\$17,435.47	\$765,000.00
9/3/2013	\$40,198.54	\$22,500.00	\$17,698.54	\$742,500.00
3/3/2014	\$39,216.22	\$22,500.00	\$16,716.22	\$720,000.00
9/2/2014	\$38,888.78	\$22,500.00	\$16,388.78	\$697,500.00
3/2/2015	\$38,203.11	\$22,500.00	\$15,703.11	\$675,000.00
9/1/2015	\$37,864.48	\$22,500.00	\$15,364.48	\$652,500.00
3/1/2016	\$37,271.17	\$22,500.00	\$14,771.17	\$630,000.00
9/1/2016	\$36,918.54	\$22,500.00	\$14,418.54	\$607,500.00
3/1/2017	\$36,176.91	\$22,500.00	\$13,676.91	\$585,000.00
9/1/2017	\$35,888.65	\$22,500.00	\$13,388.65	\$562,500.00
3/1/2018	\$35,163.80	\$22,500.00	\$12,663.80	\$540,000.00
9/4/2018	\$35,060.25	\$22,500.00	\$12,560.25	\$517,500.00
3/1/2019	\$33,957.59	\$22,500.00	\$11,457.59	\$495,000.00
9/3/2019	\$33,951.99	\$22,500.00	\$11,451.99	\$472,500.00
3/2/2020	\$33,137.59	\$22,500.00	\$10,637.59	\$450,000.00
9/1/2020	\$32,742.99	\$22,500.00	\$10,242.99	\$427,500.00
3/1/2021	\$32,124.49	\$22,500.00	\$9,624.49	\$405,000.00
9/1/2021	\$31,769.06	\$22,500.00	\$9,269.06	\$382,500.00
3/1/2022	\$31,111.38	\$22,500.00	\$8,611.38	\$360,000.00
9/1/2022	\$30,739.17	\$22,500.00	\$8,239.17	\$337,500.00
3/1/2023	\$30,098.28	\$22,500.00	\$7,598.28	\$315,000.00
9/1/2023	\$29,709.27	\$22,500.00	\$7,209.27	\$292,500.00
3/1/2024	\$29,121.56	\$22,500.00	\$6,621.56	\$270,000.00
9/3/2024	\$28,746.54	\$22,500.00	\$6,246.54	\$247,500.00
3/3/2025	\$28,072.07	\$22,500.00	\$5,572.07	\$225,000.00
9/2/2025	\$27,621.49	\$22,500.00	\$5,121.49	\$202,500.00
3/2/2026	\$27,058.97	\$22,500.00	\$4,558.97	\$180,000.00
9/1/2026	\$26,597.19	\$22,500.00	\$4,097.19	\$157,500.00
3/1/2027	\$26,045.86	\$22,500.00	\$3,545.86	\$135,000.00
9/1/2027	\$25,589.69	\$22,500.00	\$3,089.69	\$112,500.00
3/1/2028	\$25,046.75	\$22,500.00	\$2,546.75	\$90,000.00
9/1/2028	\$24,559.79	\$22,500.00	\$2,059.79	\$67,500.00
3/1/2029	\$24,019.66	\$22,500.00	\$1,519.66	\$45,000.00
9/4/2029	\$23,546.69	\$22,500.00	\$1,046.69	\$22,500.00
3/1/2030	\$22,998.16	\$22,500.00	\$498.16	\$0.00
Total	\$1,319,259.98	\$900,000.00	\$419,259.98	